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ALFEN CELEBRATES IPO ON EURONEXT

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Amsterdam – 22 March 2018 – Alfen (ticker symbol: ALFEN), a specialist in energy solutions for the future, began trading today on Euronext Amsterdam. The listing follows the company’s Initial Public Offering (IPO), with a total offering of € 85 million.

Based on a reference price of € 10 per share, the total market capitalisation of Alfen at opening was € 200 million.

Within its 80-years’ history Alfen built up a unique combination of activities. It designs, develops and produces smart grids, energy storage systems, and electric vehicle (“EV”) charging equipment and markets these in integrated solutions to address the electricity challenges of its clients. Alfen has market leading positions in the Netherlands and experiences fast growth internationally benefiting from a first-mover advantage.

With this IPO, the company aims to further improve its business opportunities, especially with larger companies active in the energy transition, and improve its business profile with investors, business partners, customers and employees.

Marco Roeleveld, CEO at Alfen, said: *“The listing of Alfen at Euronext Amsterdam is a milestone moment in the 80-year rich history of our company . It demonstrates the leading position Alfen has at the heart of the energy transition in Europe and the quality of our employees. We have created a unique combination of activities, allowing us to provide integrated solutions to address the electricity challenges of our clients. Alfen is about growth; profitable growth and this listing will further enable us to raise our corporate profile with our customers, our business partners and potential future employees. We welcome our new shareholders who embrace the vision of the energy transition with us.”*

To celebrate the IPO and listing, the CEO of Alfen sounded the gong in Amsterdam, which denotes the opening of trading of the company on Euronext Amsterdam.



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About Euronext

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About Alfen

Dutch-based Alfen is operating internationally at the heart of the energy transition, as a specialist in energy solutions for the future. With its 80-years' history, Alfen has a unique combination of activities. The Company designs, develops and produces smart grids, energy storage systems, and electric vehicle charging equipment and markets these in integrated solutions to address the electricity challenges of its clients. In the period between 2015 and 2017 Alfen grew its revenues with 21% on average whilst it remained profitable. Alfen has market leading positions in the Netherlands and experiences fast international growth benefiting from its first mover advantage. For further information see Alfen's website at: <http://www.alfen.com>.

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