

# EURONEXT

## NEW YEAR CEREMONY

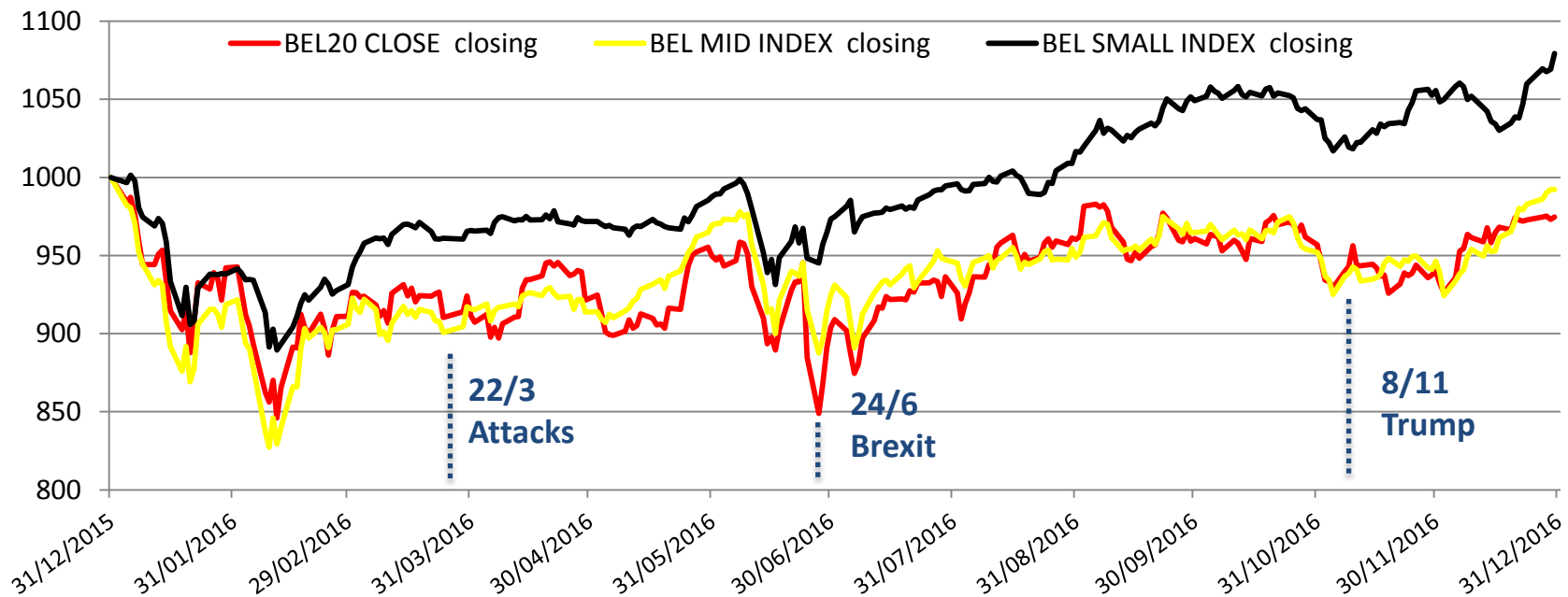
12 January 2017



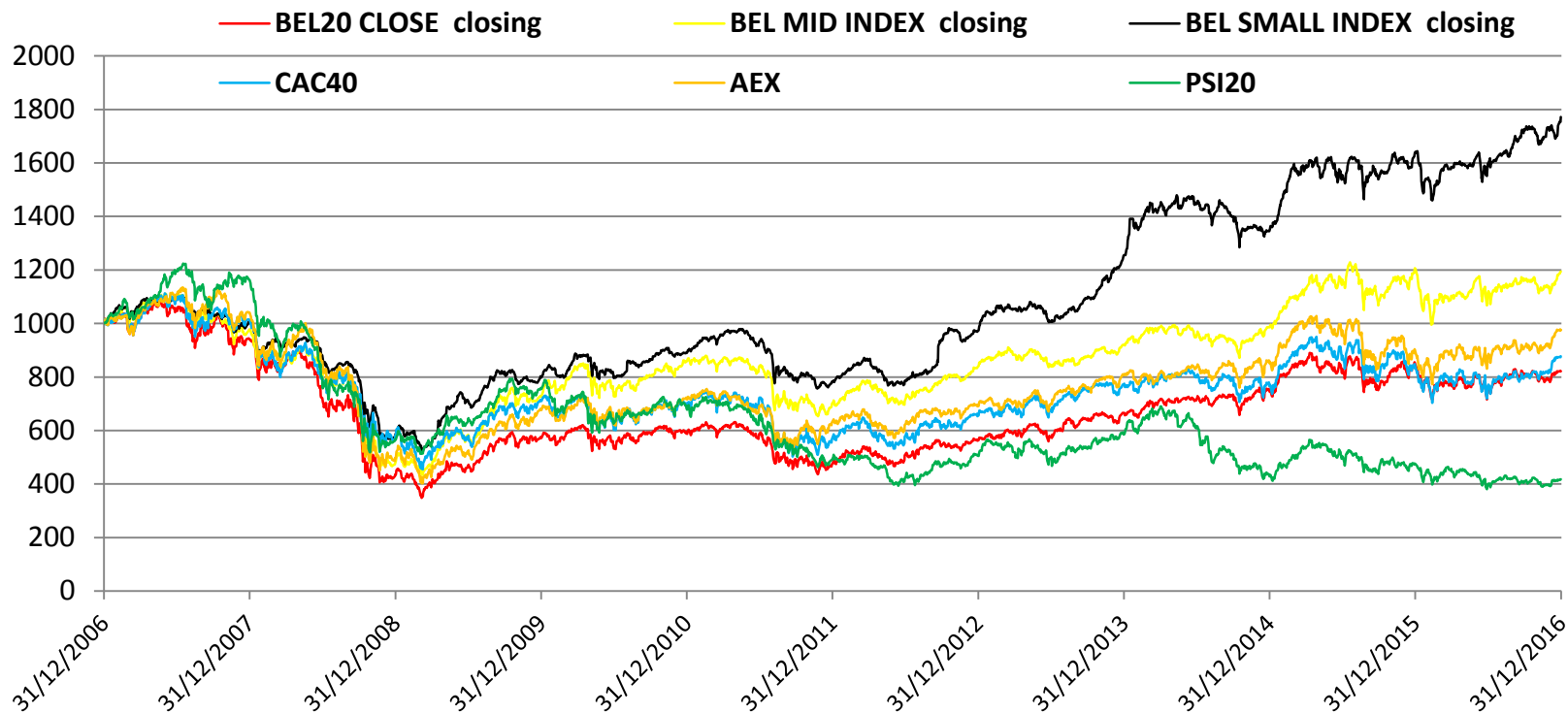
# EURONEXT CASH MARKETS: THE YEAR 2016 IN REVIEW



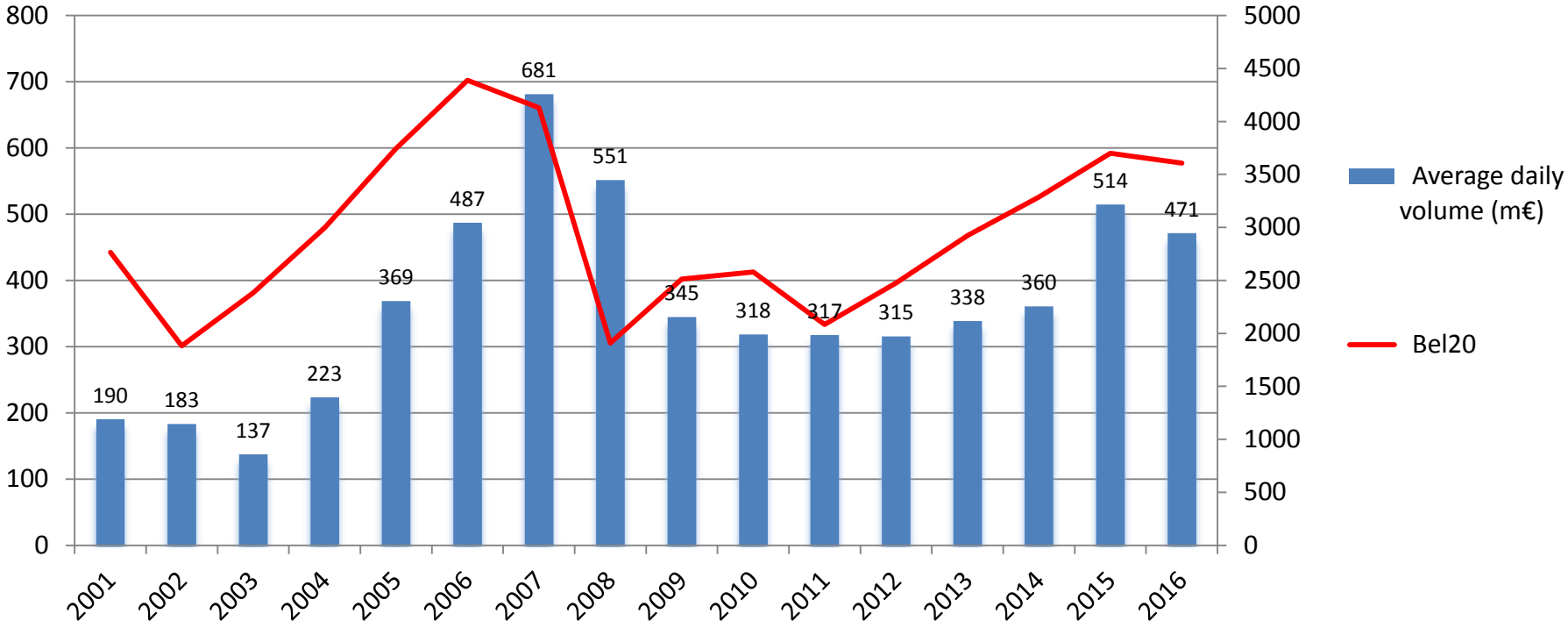
# PERFORMANCE OF THE BELGIAN INDICES IN 2016



# EVOLUTION OF THE EURONEXT INDICES (10 YEARS)



# CASH MARKET BRUSSELS: AVERAGE DAILY VOLUMES (M€)

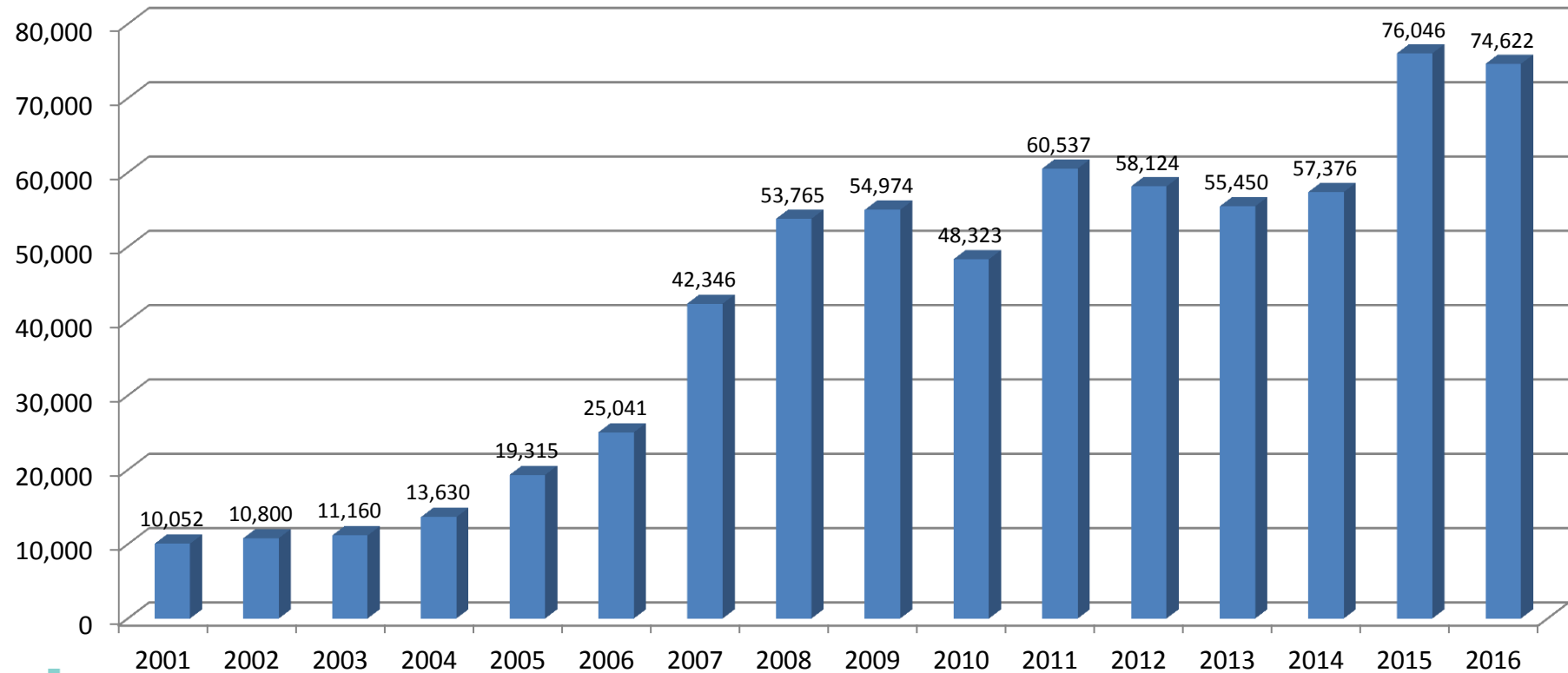


## TOP 10 AVERAGE DAILY TURNOVER

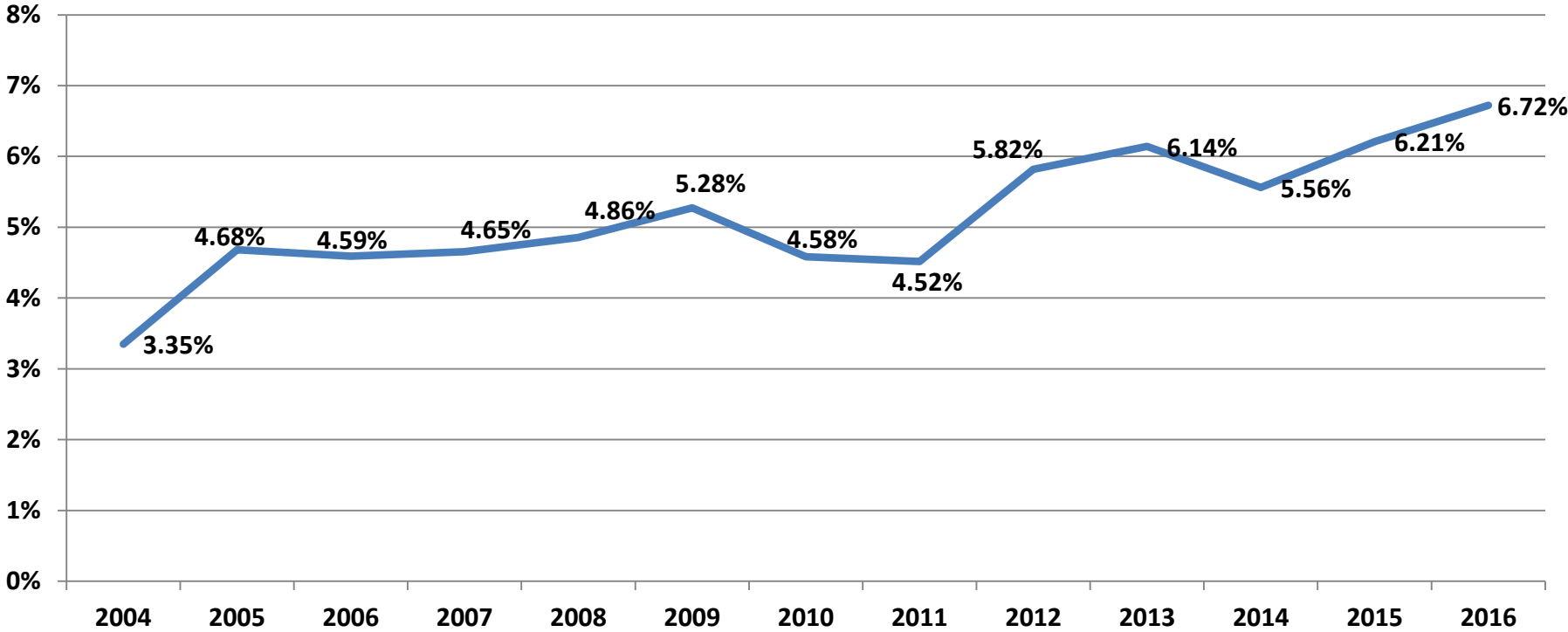
Euronext Brussels : **-8,4%**

Company	Average daily turnover 2016 (k€)	Average daily turnover 2015 (k€)	Difference
AB INBEV	188 128	195 366	- 3,7 %
KBC	51 679	54 891	- 5,9 %
SOLVAY	30 232	36 627	- 17,5 %
AGEAS	22 774	26 972	- 15,6 %
UCB	22 322	25 903	- 13,8 %
UMICORE	18 016	19 225	- 6,3 %
PROXIMUS	17 278	18 807	- 8,1 %
COLRUYT	12 775	13 964	- 8,5 %
GBL	9 690	9 577	+ 1,2 %
BPOST	6 834	7 208	- 5,2 %

# CASH MARKET BRUSSELS: AVERAGE DAILY NUMBER OF TRADES

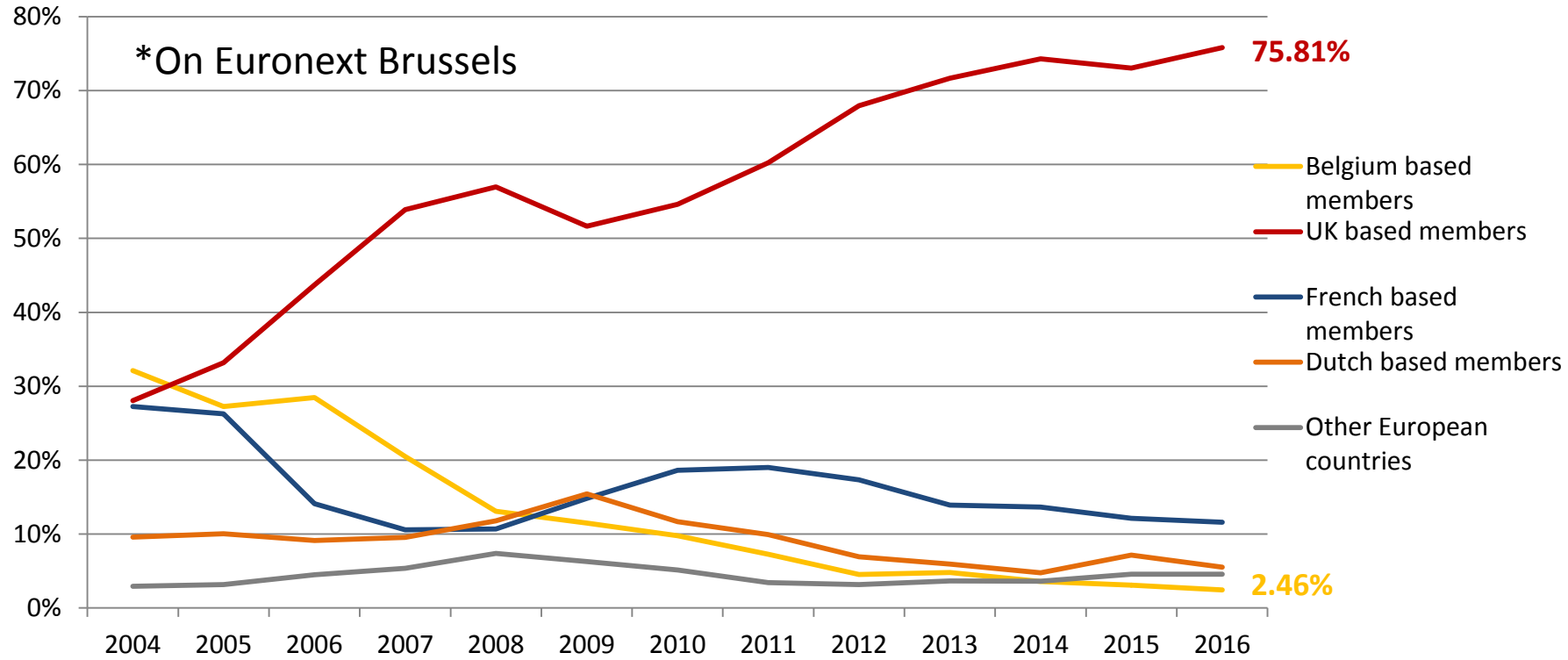


# CASH MARKET: MARKET SHARE BRUSSELS vs EURONEXT



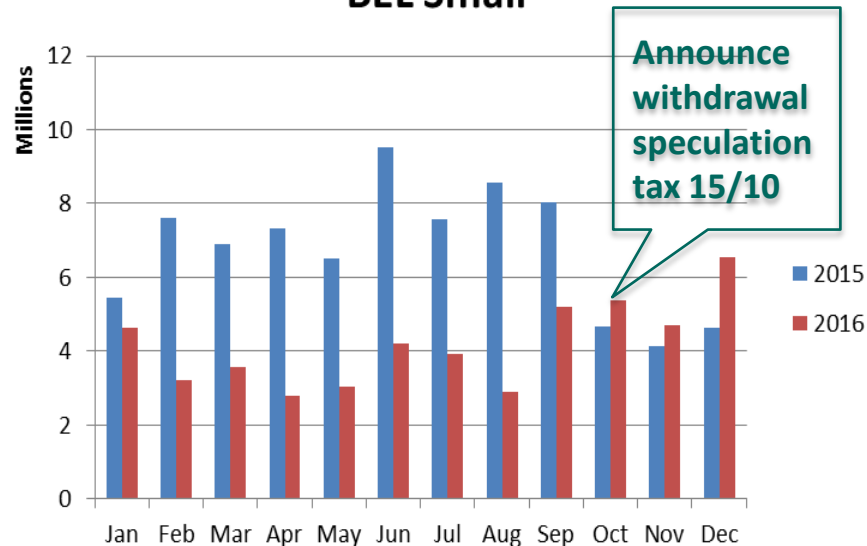


# CASH MARKET: MARKET SHARE PER NATIONALITY\*



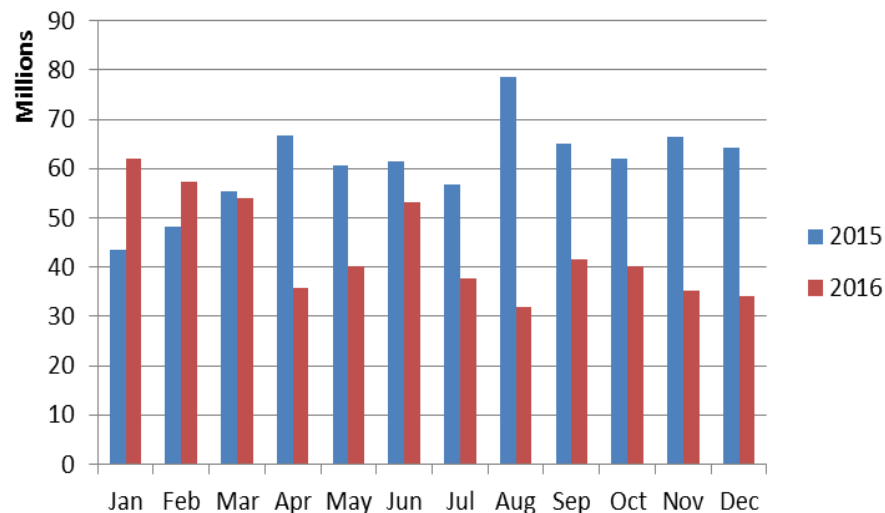
# BEL MID & BEL SMALL INDEX: AVERAGE DAILY VOLUME

## BEL Small



**2016 vs 2015: -38,3%**

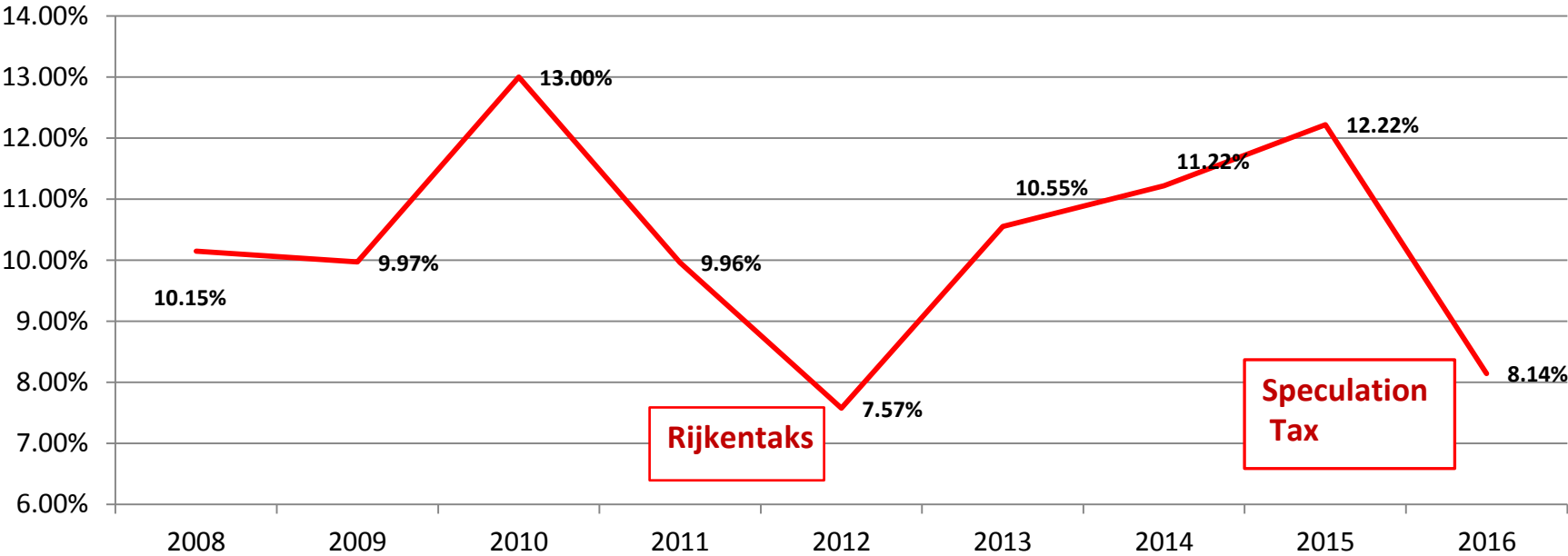
## BEL MID



**2016 vs 2015: -28,7%**

# CASH MARKET: TURNOVER IN NON BEL 20 SECURITIES (%)

% non Bel20



# BEST OF BOOK – SUPERIOR EXECUTION FOR RETAIL INVESTORS

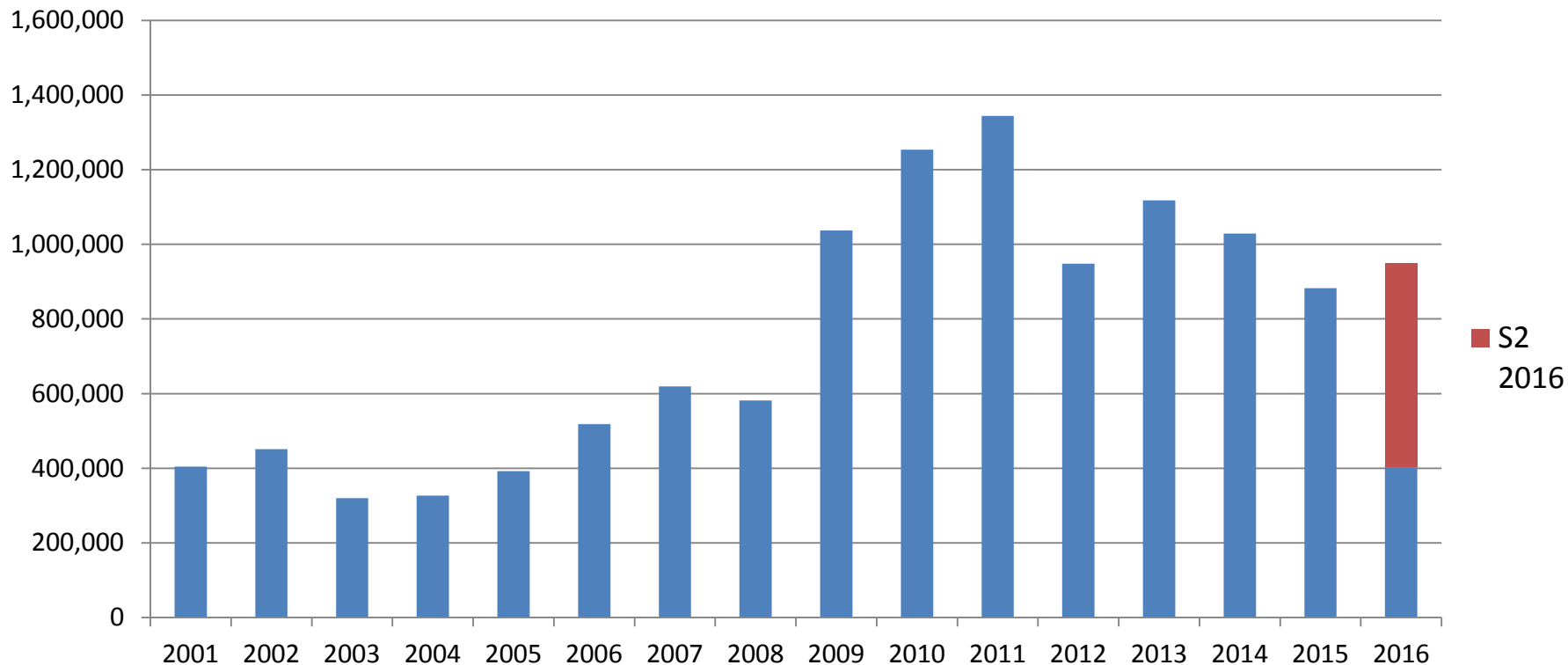
UNBEATABLE	SAFE	TRANSPARENT	SIMPLE
Better prices than Order Book by retail liquidity providers	Prices are firm prices	Daily and monthly Best Execution reports*	No additional developments: broker access remains unchanged

\*99% of prices are equal or better than EBBO (European Best Bid and Offer) – Dec. 2016

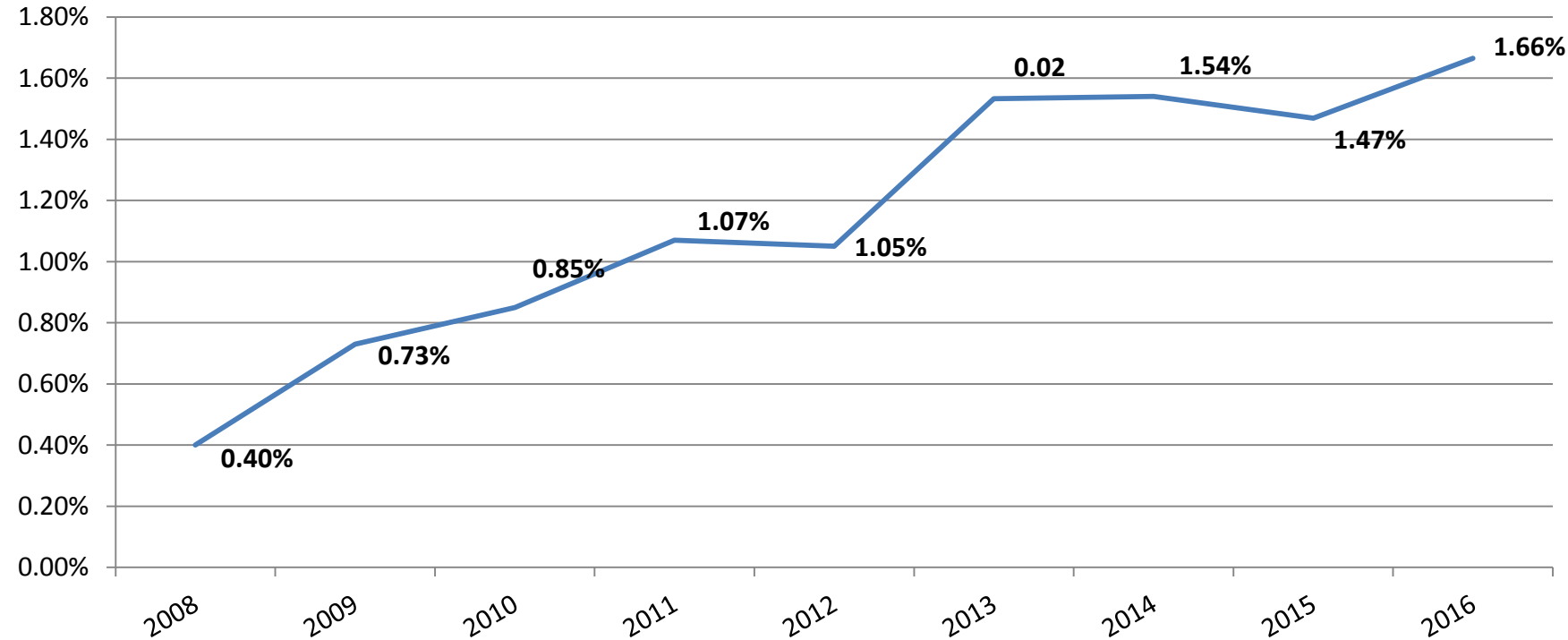
## BEST OF BOOK – FULL SUCCESS IN BELGIUM



# TURNOVER EQUITY OPTIONS (# CONTRACTS)



# MARKET SHARE EQUITY OPTIONS: BRUSSELS vs EURONEXT

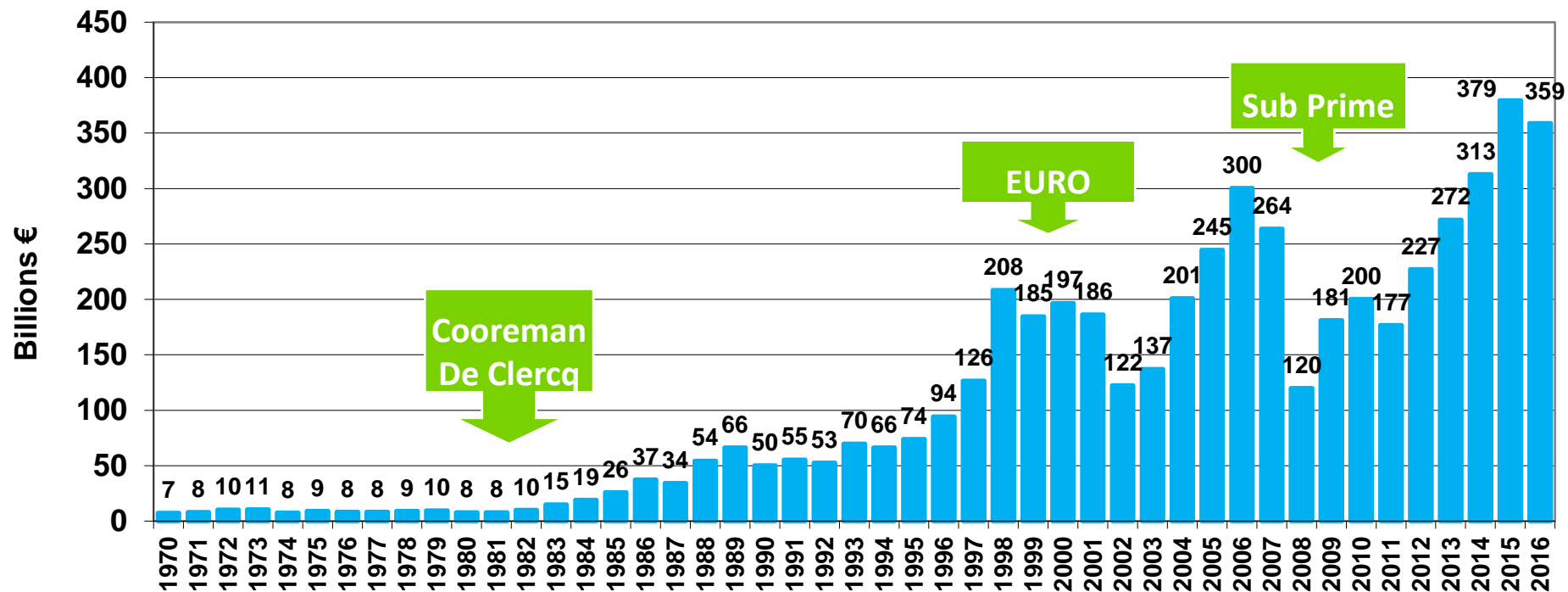


# EURONEXT LISTINGS: THE YEAR 2016 IN REVIEW





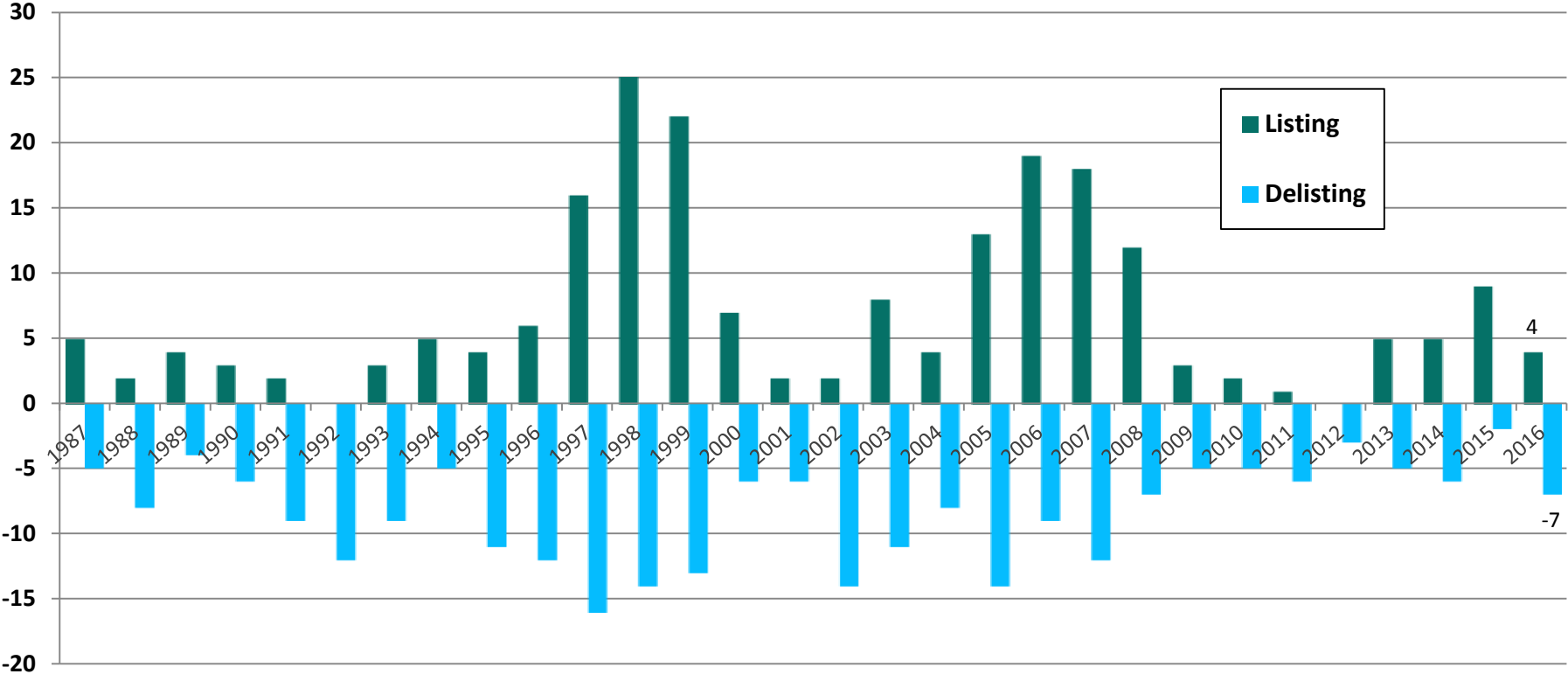
# BRUSSELS MARKET CAPITALISATION



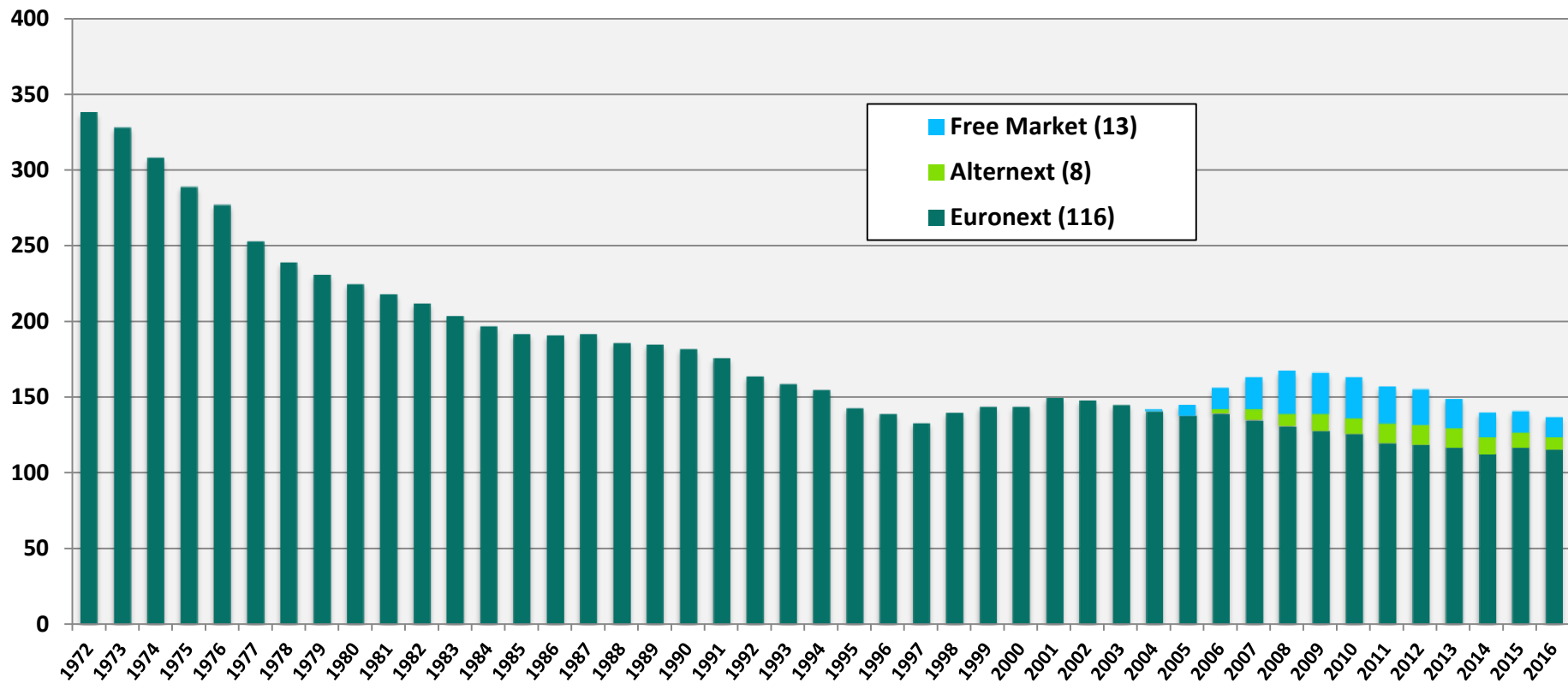
## TOP 10 MARKET CAP EURONEXT BRUSSELS

Company	Capitalization 2016 (m€)	Capitalization 2015 (m€)	Difference
AB INBEV	170 255	183 983	-13 728
KBC	24 596	24 093	503
GBL	12 863	12 720	143
UCB	11 847	16 189	-4 342
SOLVAY	11 789	10 421	1 368
RTL GROUP	10 708	11 919	-1 211
DELHAIZE (30/06/16)	9 886	9 339	547
PROXIMUS	9 248	10 141	-893
AGEAS	8 145	9 578	-1 433
COLRUYT	7 048	7 432	-384
TELENET GROUP	6 181	5 832	349

# BRUSSELS: LISTINGS VS DELISTINGS

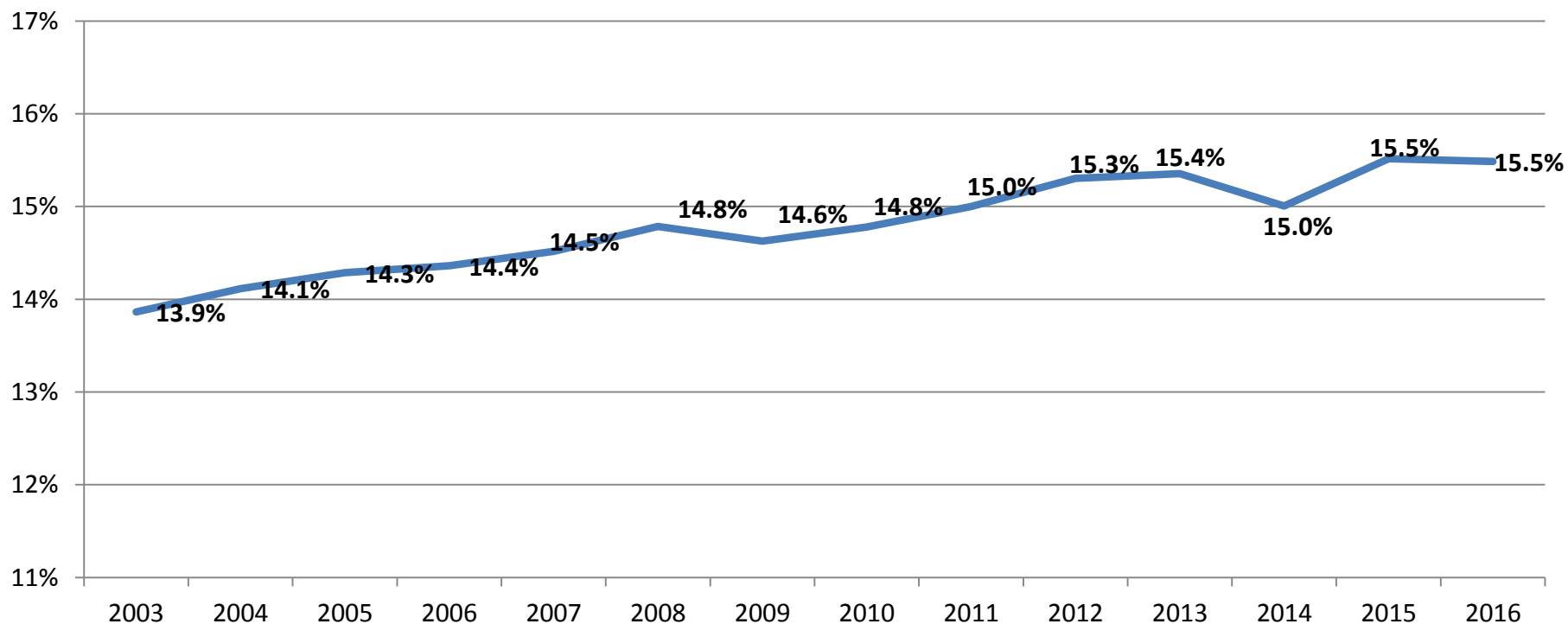


# NUMBER OF DOMESTIC COMPANIES LISTED IN BRUSSELS

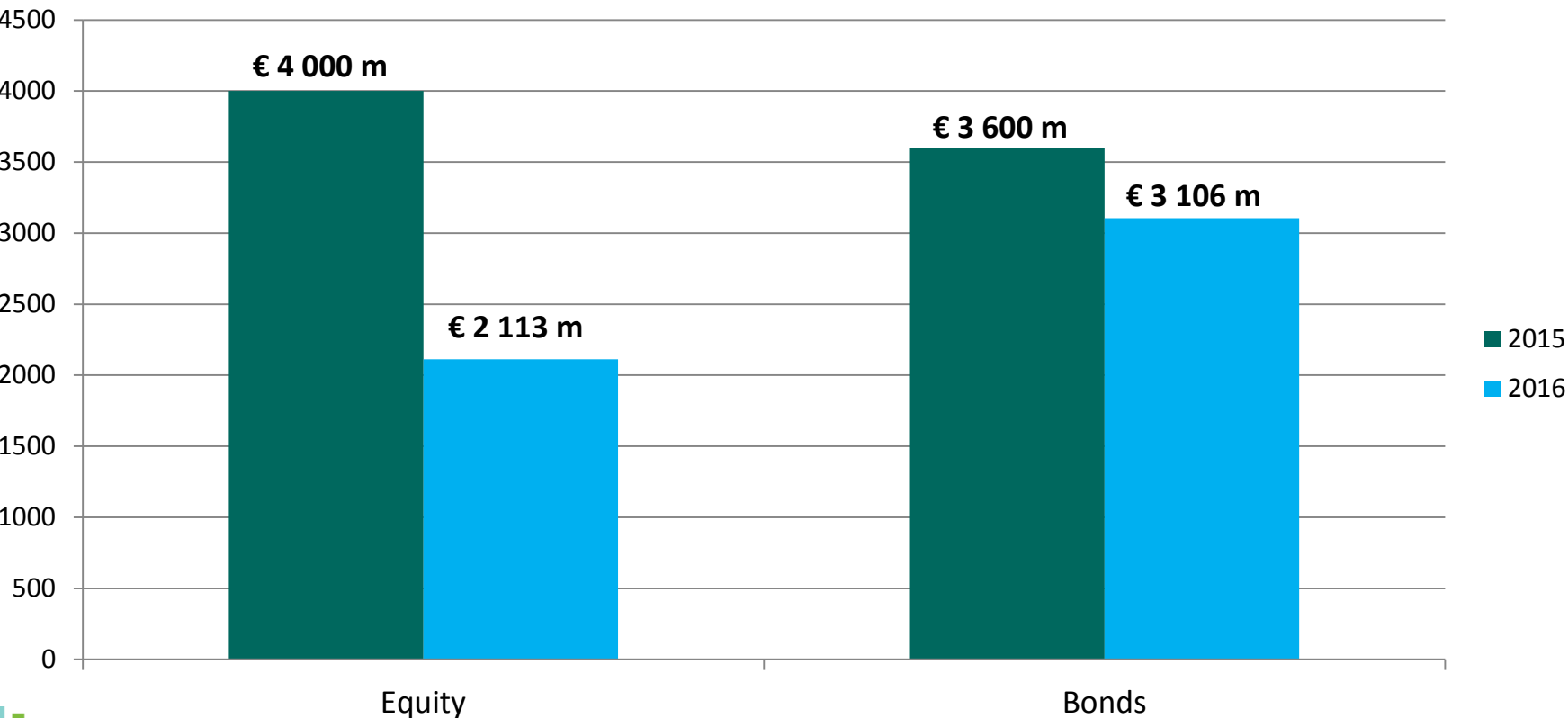


# MARKET SHARE OF DOMESTIC ISSUERS

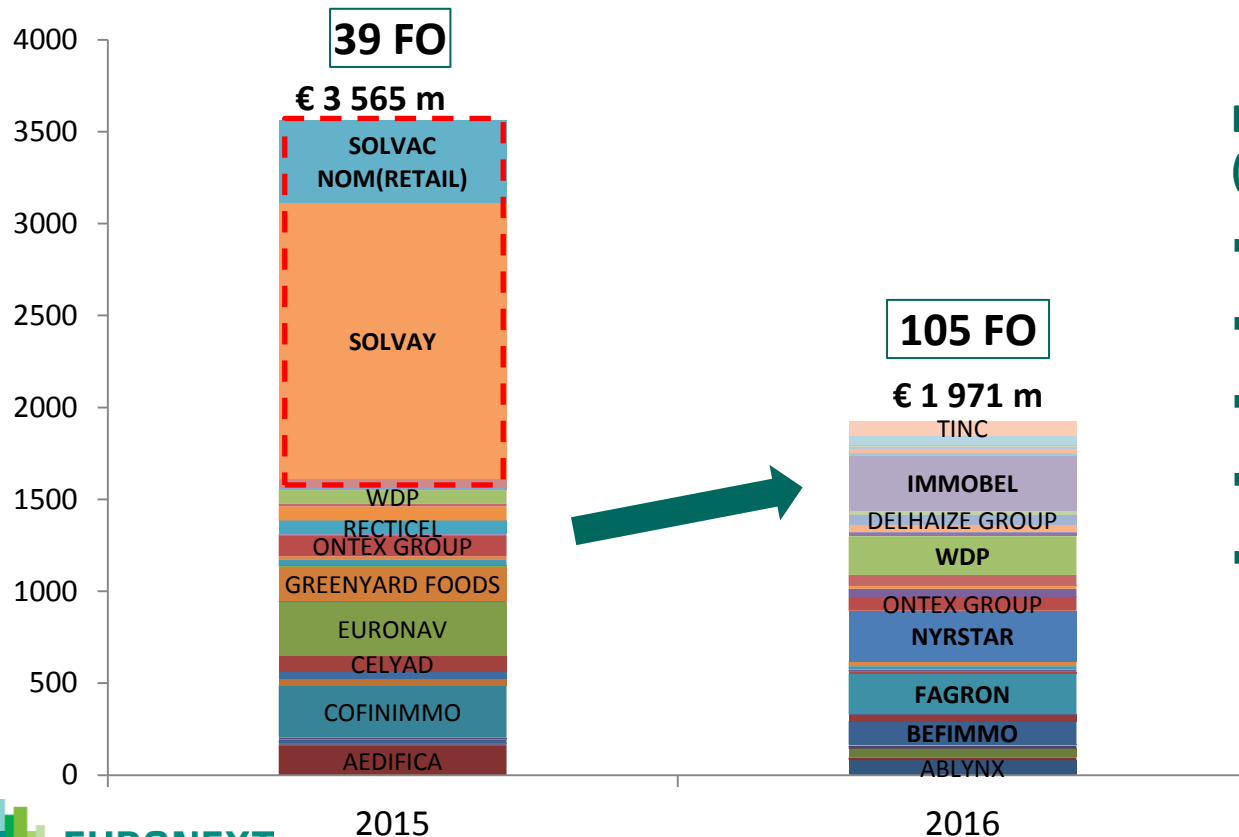
## Brussels vs Euronext (Segment Euronext)



# CORPORATE CAPITAL RAISED 2015 VS 2016



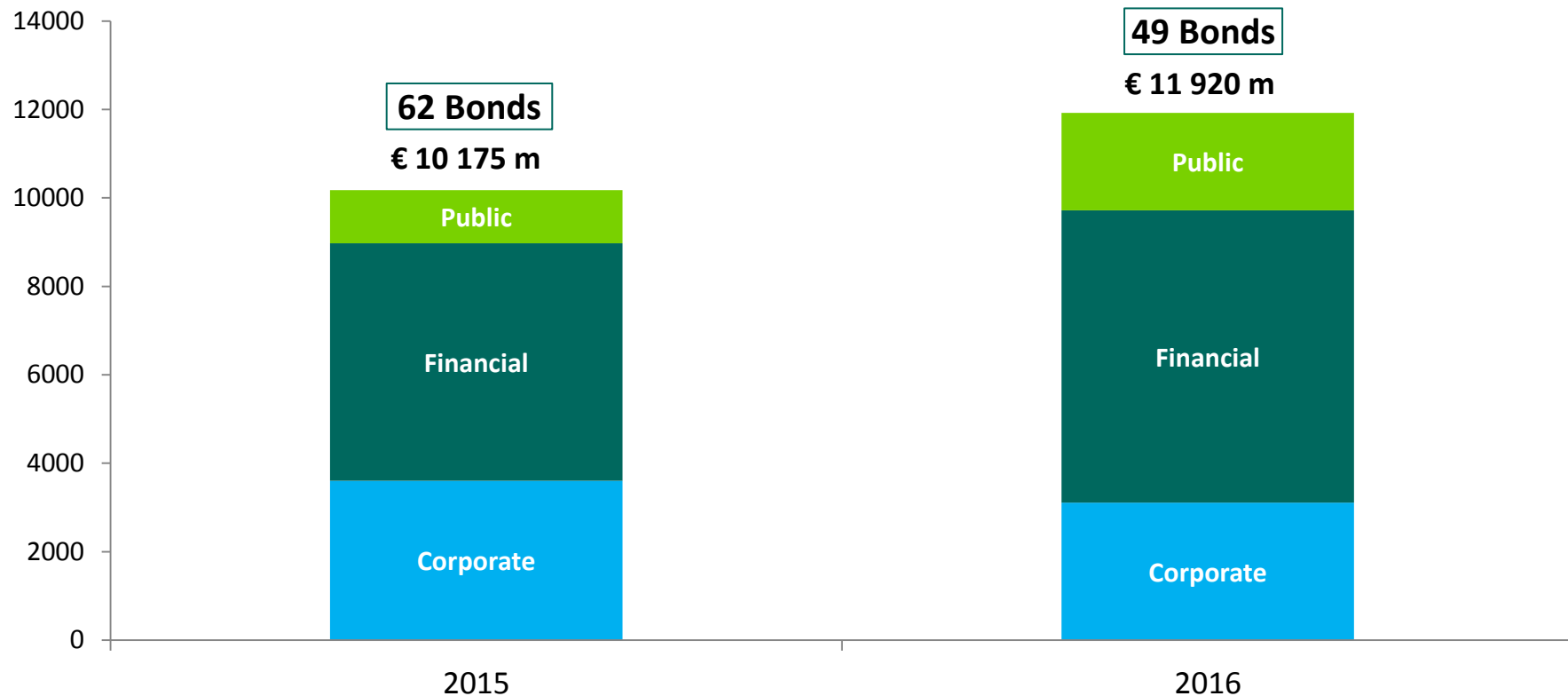
# FOLLOW-ONS BRUSSELS: 2015 VS 2016



## Largest operations of 2016 (> €100m)

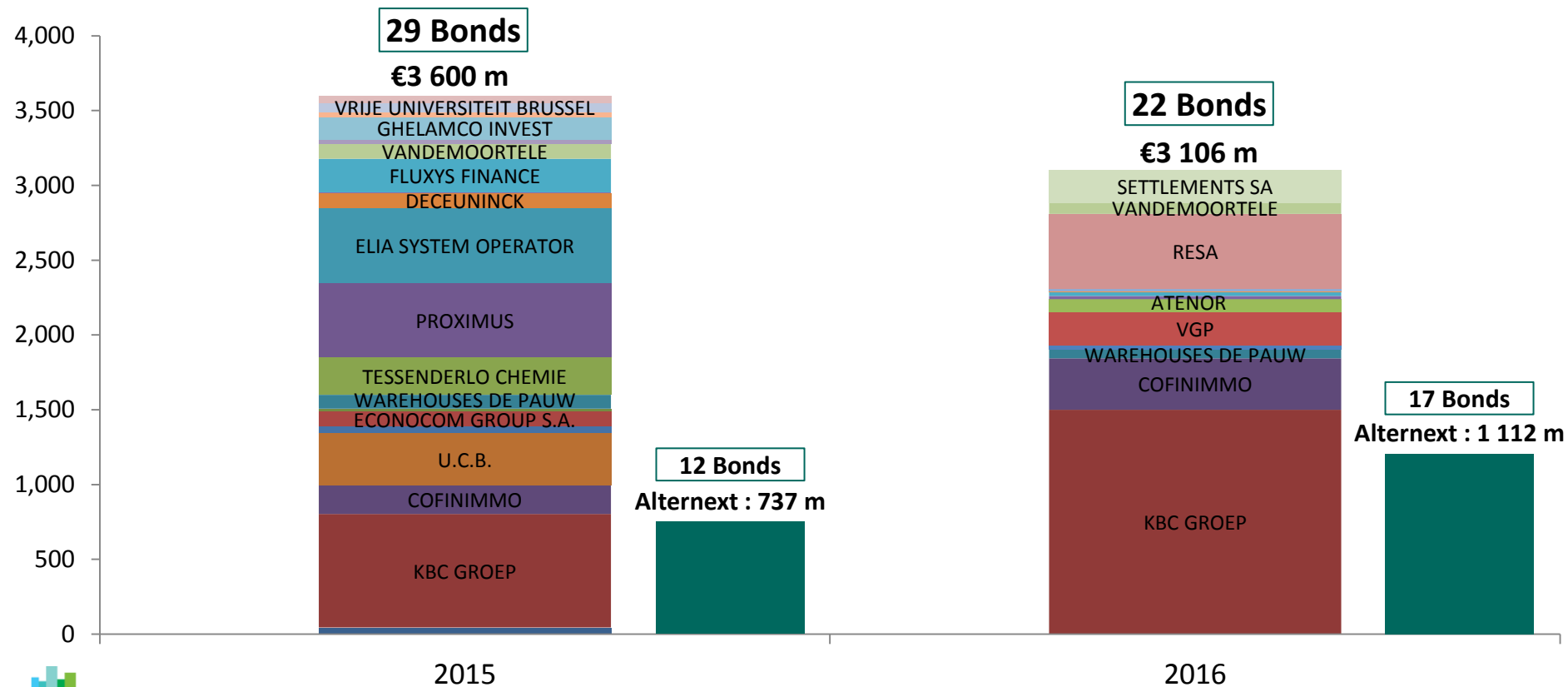
- Immoel/Allfin Merger
- Nyrrstar      Public offer
- WDP      Public offer
- Fagron      Private Placement
- Befimmo      Public offer

# ALL BONDS BRUSSELS: 2015 VS 2016





# BONDS CORPORATE BRUSSELS: 2015 VS 2016



# A FEW HIGHLIGHTS IN 2016

January



Brussels Exchange Forum 2016

March



25 years of the BEL 20

March



European Money Week  
by Wikifin.be

# A FEW HIGHLIGHTS IN 2016

March



Annual review of the BEL 20

March



First trade of crowdfunding securities on Expert Market

May



First trading day ASIT Biotech

# A FEW HIGHLIGHTS IN 2016

June/September



Pan-European Days in the US  
and China

September



TechShare 2<sup>nd</sup> Edition with  
10 participating companies

September



Immobel/Allfin merger

## A FEW HIGHLIGHTS IN 2016

September



European Biotech SME Forum  
with EuropaBio

October



First trading day of the new  
AB Inbev

November



Deloitte Fast 50 Winner:  
REstore



# A FEW HIGHLIGHTS IN 2016

November



Belgian Royal visit to Euronext Amsterdam and Entrepreneurship Conference

December



Cofinimmo: first REIT Green & Social Bond in Europe

December



First trading day of Cenergy Holdings

# EURONEXT PROJECTS FOR 2017



# REVAMPING OF OUR MARKETS WITH SIMPLIFIED ACCESS

## Company benefits:

- facilitating access to capital
- diversification of shareholder base
- visibility and reputational boost

Primary targeted towards qualified investors

Requirements adapted to market practices

Rebranding of our markets



## FOCUS : TECHSHARE – FAMILYSHARE



### TECHSHARE

Education program for fast-growing tech companies

About 340 Tech companies listed on Euronext, total value circa € 975 bn

10 Belgian participants in 2016 (5 in 2015). Next plenary session at Vlerick

### FAMILYSHARE

TechShare's successful approach tailored to the needs of Family Businesses

More than 200 Family Businesses listed on Euronext, total value > € 720 bn

Kick-off in Q1 with local partners

# EURONEXT

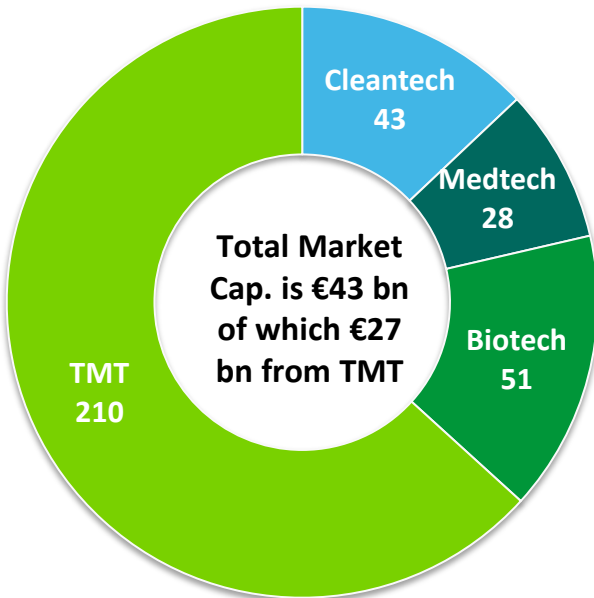
## AGILITY FOR GROWTH

### New Strategic Plan 2016-2019

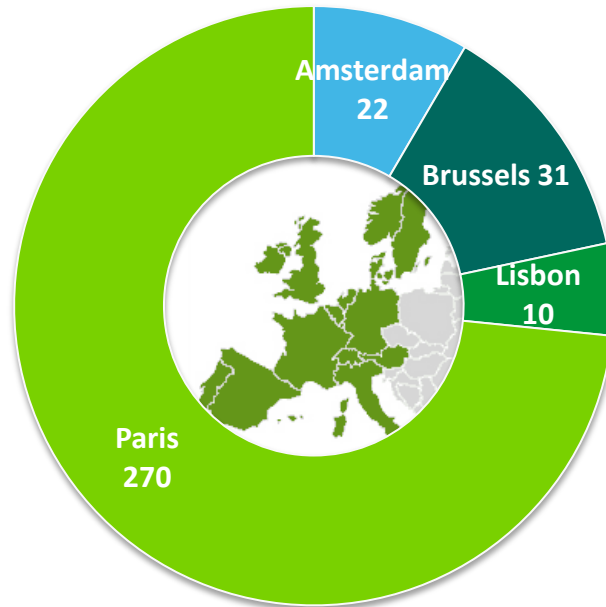


# AGILITY FOR GROWTH (1/7): FOCUS ON TECH SECTOR

Innovative Tech SMEs\* on Euronext



Brussels is 2<sup>nd</sup> place of listing for Tech  
-> Expanding in Europe



# AGILITY FOR GROWTH (2/7): PRE/POST LISTING SERVICES

## PRE-LISTING

**ADVISE EXECUTIVES BEFORE THE LISTING**

**Choosing partners/advisors and financial intermediaries**

**Coordination, planning and process timing of the different steps**

**Monitoring of the transaction until settlement and delivery of the shares**

## POST-LISTING

**SUPPORT EXECUTIVES IN THEIR LISTED LIFE**

**Build up investor know-how**

**A proactive approach to improve IR strategy and financial communication**

**Provide dedicated services (data/logistics/roadshows/analysis...)**

## AGILITY FOR GROWTH (3/7): FIXED INCOME

- Improve liquidity in pan-European corporate bond trading
- Turn disparate data into relevant information
- Increase trade opportunities



## **AGILITY FOR GROWTH (4-7/7): ADDING VALUE TO INVESTORS**

**One stop-shop pan-European ETF platform in partnership with clients**

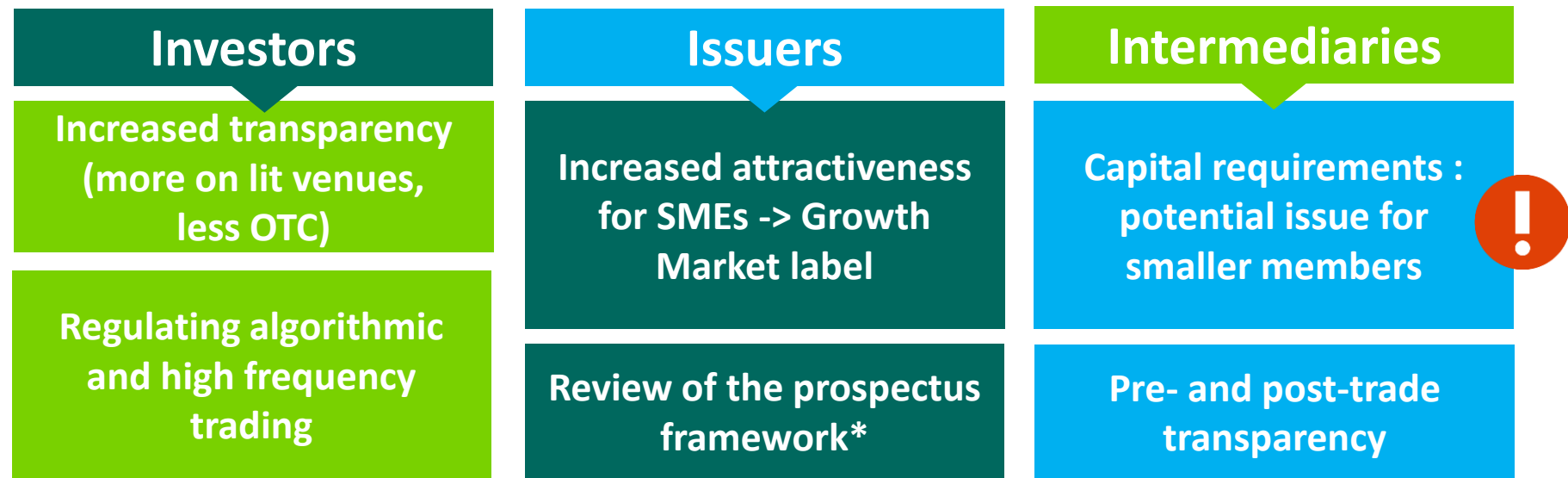
**Euronext branded European family of indices in open-source model**

**Specialist content on agricultural commodities and capture OTC flows**

**Diversified post-trade solutions (i.e. risk management)**

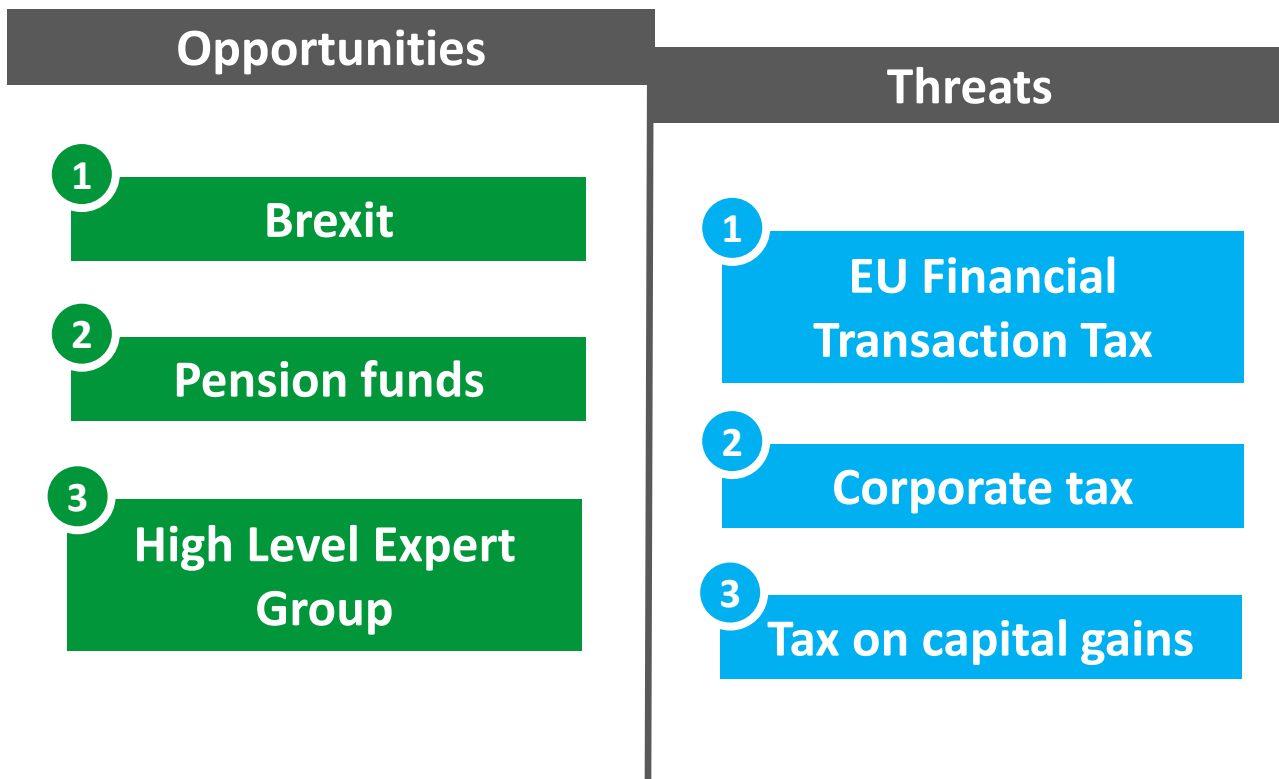
## PREPARING FOR MIFID II

MiFID II enters into force on 3 Jan. 2018. A game changer for:



-> Launch of Optiq™, Euronext's new generation trading platform

# OUR WISH FOR 2017: MAKING BRUSSELS MORE COMPETITIVE





# MAKING BRUSSELS MORE COMPETITIVE - OUR PROPOSITIONS

1

**A stable fiscal regime for  
Belgian investors**

2

**Stop Gold Plating of EU regulations (i.e.  
prospectus, language decree)**

3

**Reward stable shareholding vs punish  
liquidity enhancers**