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EURONEXT TO REFRESH PRODUCT OFFERING BY LISTING 12 NEW COMSTAGE ETFs

Lisbon - 9 October 2014 – Euronext is pleased to announce that it is expanding its ETF offering by listing 12 new ComStage ETFs on the Lisbon market.

The new ETFs are being added to the two ETFs already listed in Lisbon on the PSI20 and PSI20 Leverage indexes, and have the following underlying indexes: DAX, Short DAX, CAC 40, CAC 40 Leverage, CAC 40 Short, Dow Jones Ind. Average, S&P 500, Nasdaq 100, Nikkei 225, MSCI World, MSCI Emerging Markets, and DJ Euro Stoxx 50. The new ETFs are in compliance with the OICVM/UCITS IV directives.

Benjamin Fussien, Head of ETFs and Funds of Euronext Group, said: *“We’re delighted to welcome these 12 new ComStage ETFs to our Lisbon market. With these new products we’re enlarging Euronext’s wide offering of ETFs, providing investors with new investment opportunities. It is yet another example of expanding our product offering and being a leading capital raising centre.”*

The Head of Public Distribution International at Commerzbank, Hélio da Silva Cláudio, stated, *“Commerzbank has been present in the ETP segment in Portugal since 2002. From that time on, Commerzbank has stood out due to its financial innovations for the Portuguese investor, such as warrants, turbo warrants, tracker certificates, mini futures, inline warrants, factor certificates or OT certificates. Within the scope of this action, Commerzbank has always been committed to providing the most competitive products to the Portuguese financial market, hence the creation of the ETF segment in Portugal was a natural step of that policy. We are convinced that this new segment will reduce transaction costs for the investor, and we believe that expanding the offering may increase the visibility of this type of product in our market.”*

The European ETF industry has recorded exceptional growth to date and continues to present significant opportunities. Euronext is one of the leading platforms in Europe for ETF listing and trading, counting 602 ETFs on its four markets as of today. In H1 2014, the average ETF assets under management (AUM) at Euronext totalled €187.2 billion, an increase of 19.8% versus the same period in 2013.

ETFs are open-end investment funds that are listed on an exchange and continuously traded in the same way as a normal share. In general, an ETF is linked to a benchmark index and aims to closely follow its performance. ETFs combine the simplicity of equities with the diversified risk of investment funds, and offer flexible, low-cost exposure to entire markets or market segments through a single transaction. The low level of management fees associated with this type of passive investment is a further benefit of ETFs.

Annexes:

New ETF Listings:

ETF Symbol	ETF Trading name	Underlying index	TER (%)
PSSE	ComStage ESTOXX50	EURO STOXX 50® NR	0,08%
PDJI	ComStage DJIA	Dow Jones Industrial Average	0,45%
PNDX	ComStage Nasdaq	Nasdaq-100®	0,25%
PSPX	ComStage S&P 500	Standard & Poor's 500	0,30%
PNIK	ComStage Nikkei	Nikkei 225®	0,25%
PMSW	ComStage MSCI W	MSCI World	0,20%
PMEM	ComStage MSCI EM	MSCI Daily Emerging Markets TRN	0,25%
PDAX	ComStage DAX	DAX®	0,08%
PDXS	ComStage ShortDAX	ShortDAX® TR	0,30%
PC40	ComStage CAC40	CAC 40®	0,20%
PCCS	ComStage CAC40 SH	CAC 40® Short GR	0,35%
PCC2	ComStage CAC40 LEV	CAC 40® Leverage	0,30%

All these ETFs will be eligible to trade at their Net Asset Value (NAV) through Euronext's NAV Trading Facility:

NAV Trading Specifications:

ETF Symbol	Type of Cycle	Cut-Off Time	End of Confirmation Phase	Notice Period	Execution Time	Nav +/- max fees	Nav +/- min fees
PSSE	Daily	15:00	15:30	Overnight	12:00 PM	0,10%	0,05%
PDJI	Daily	15:00	15:30	Overnight	12:00 PM	0,08%	0,03%
PNDX	Daily	15:00	15:30	Overnight	12:00 PM	0,08%	0,03%
PSPX	Daily	15:00	15:30	Overnight	12:00 PM	0,08%	0,03%
PNIK	Daily	15:00	15:30	2 nights	12:00 PM	0,09%	0,04%
PMSW	Daily	15:00	15:30	2 nights	12:00 PM	0,10%	0,05%
PMEM	Daily	15:00	15:30	2 nights	12:00 PM	0,47%	0,42%
PDAX	Daily	15:00	15:30	Overnight	12:00 PM	0,05%	0,01%
PDXS	Daily	15:00	15:30	Overnight	12:00 PM	0,10%	0,05%
PC40	Daily	15:00	15:30	Overnight	12:00 PM	0,08%	0,03%
PCCS	Daily	15:00	15:30	Overnight	12:00 PM	0,08%	0,03%
PCC2	Daily	15:00	15:30	Overnight	12:00 PM	0,08%	0,03%

About ComStage and Commerzbank

Commerz Funds Solutions S.A., a subsidiary of Commerzbank, is the management company of ComStage ETF with head offices in Luxembourg. Presently, it has 108 ETFs listed and handles 7.2 billion euros in assets. Commerzbank will commercialise the ComStage ETFs in Portugal.

Commerzbank is one of the major issuers of ETPs, as well as being the provider of the largest offering of listed products on several European exchanges. Commerzbank's long experience of more than 20 years as an issuer and market maker is the basis of its success in the ETF segment.

About Euronext

Euronext is the primary exchange in the Euro zone with over 1 300 issuers worth €2.6 trillion in market capitalization, an unmatched blue chip franchise consisting of 20+ issuers in the EURO STOXX 50® benchmark and a strong diverse domestic and international client base.

Euronext operates regulated and transparent cash and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise of running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market: in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

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