EURONEXT

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MIFID II: ONBOARDING PROCEDURE FOR SATURN REPORTING SERVICES

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PREFACE

PURPOSE

This document outlines the onboarding procedure for Euroenxt's Reporting Services tool, Saturn, in anticipation of the MiFID II required changes.

TARGET AUDIENCE

The intended audience of this document is any client connecting to and trading on the Euronext Cash and Derivatives markets, as well as Commodities Global Clearing Members and customers signing up for Euronext's APA and ARM services.

This document is for informational purposes only, and should be consulted alongside its associated documents, as outlined in section 7 of this document.

WHAT'S NEW?

The following lists only the most recent modification made to this revision/version. For the Document History table, see the Appendix.

REVISION NO./ VERSION NO.	DATE	AUTHOR	CHANGE DESCRIPTION
1.0	7 Dec 2017	Euronext	Version 1

CONTENTS

1.   INTRODUCTION

MiFID II, the revised Markets in Financial Instruments Directive, is scheduled to enter into force on 3 January 2018.

The Euronext MiFID II Regulatory Reporting Solution, covering **Short Long Code (SLC) Manager** for Order Record Keeping, **Commodities Position Reporting**, and **Non-MiFID Member Reporting** are offered within the *Saturn* tool.

Euronext would like to remind members of the compulsory nature of the MiFID II reporting tools:

- SLC Manager is a mandatory application for all Euronext Members;
- Non-MiFID Member Reporting is mandatory for all non-MiFID Euronext Members; and
- Commodity Position Reporting is mandatory for all Commodity Members.

In addition, through its Saturn tool, Euronext offers the following services to Euronext Members and non-Members:

- Cleared OTC Trade Facility, replacing OTC Clearing
- Approved Publication Arrangement (APA) under MiFID II, replacing Trade publication under MiFID I
- Approved Reporting Mechanism (ARM) services under MiFID II, replacing Transaction reporting under MiFID I

The purpose of this document is to inform clients of the onboarding procedure for accessing and using Euronext Reporting services within Saturn from 3 January 2018 in Production.

Please consult the relevant technical specifications, technical notes, guidelines and scripts for a complete overview of the MiFID II changes on Euronext Markets.

2.   DOCUMENTS TO BE SUBMITTED TO EURONEXT

Please find below the list of documents that need to be returned to Euronext in the context of Reporting Services under MiFID II.

2.1   Euronext Regulatory Registration Form

In order to obtain access to the production environment, Euronext requires all Members to:

1.   become familiar with the Terms and Conditions governing access to and use of the Euronext Regulatory Reporting Solution;

2.   return the Euronext Regulatory Registration Form duly completed to Euronext Membership with information relevant to the use of the Euronext Regulatory Reporting Solution and signed by the Authorised Representative by **4 December 2017**.

Note: Members who have not returned a signed copy of the Euronext Regulatory Registration Form are invited to contact Euronext Membership immediately.

The Euronext Regulatory Registration Form and associated Terms & Conditions are now available on the Euronext website as follows:

■   MiFID II > MiFID II Resources > Background Information > MiFID II - Regulatory Reporting Solution
   www.euronext.com/mifid-2
   –   Euronext Reporting Solution - Registration Form
   –   Euronext Reporting Solution - Terms and Conditions

For the avoidance of doubt, the reporting obligation and execution of associated documentation is always the responsibility of Members, notwithstanding the fact that Members can, for commodity position reporting only, under their responsibility and in accordance with any guidance issued on the subject by Euronext from time to time, grant technical access to Clients able and willing to report by themselves all or part of the regulatory information expected.

2.2   Commodities Position Holder File

Commodities members are required to fill in the Position Holder File and send it to Euronext Membership by 15 December 2017. From 3 January 2018 onwards, Members are required to send the updated File to Euronext Membership every time their Position Holders change.

The Commodities Position Holder File is available on the Euronext website as follows:

■   MiFID II > MiFID II Resources > Background Information > MiFID II - Regulatory Reporting Solution
   www.euronext.com/mifid-2
   –   Euronext Reporting Solution – Position Holder Document for Commodities Members

3. ACCESSING SATURN THROUGH THE GRAPHICAL USER INTERFACE (GUI)

3.1 Accessing the External User Acceptance (EUA) environment

Find below a short description of the steps needed to access the Regulatory Reporting Solution through the GUI in EUA. More detailed information can be found in the Saturn Interface User Guide.

1. Member Connectivity Administrators (MCAs) are required to submit a service access request using the Saturn Access web form(s) available on Euronext Connect:

■ **Euronext Connect > MiFID 2 > Saturn > Login Creation**
    https://connect2.euronext.com/
    Secure ID Cards Order Form for Saturn Services

    Customers are advised to order a minimum of 2 accesses: 1 for the Administrator, and 1 for the User or Supervisor. Please refer to the Fee Guide for information on the pricing of the access cards.

2. Customers receive a confirmation email from Euronext Customer Access Services (CAS), including login details and relevant connectivity information. For security reasons, the PIN code is not sent in this email and will be provided over the telephone upon receipt of the SecurID® Card for GUI access.

3. Customers receive the cards by post. Customers in the European Union are expected to receive the cards within two working days.

4. Customers activate their cards as summarised as follows:
    *   The Customer calls CAS at +33 1 85 14 85 89 to activate the card;
    *   CAS gives the Customer their PIN code;
    *   The Customer can log in to the tool using their login, PIN code and code provided on the card;
    *   Once the cards are activated, the Customer's Administrator can create profiles and assign Users to profiles and Business Units.

Please note that all Client Supervisors, Admins and User accounts are solely created by CAS upon the ordering of a SecureID ®card.
-   The Client Admin manages User business units, configurations and rights through their card. The Client Admin cannot create or delete users.
-   The Client Supervisor oversees the Users and their activity through their card. The Client Supervisor cannot create or delete users, change profiles or change business units.
-   The Client User accesses all the services through their card, as set up in their profile.

3.2 Accessing the Production environment

Find below a short description of the steps needed to access the Regulatory Reporting Solution through the GUI in Production. More detailed information can be found in the Saturn Interface User Guide.

-   Member Connectivity Administrators (MCAs) are required to submit a service access request using the Saturn Access web form(s) available on Euronext Connect.

■ **Euronext Connect > MiFID 2 > Saturn > Login Creation**
  https://connect2.euronext.com/en/members/forms
  Secure ID Cards Order Form for Saturn Services

MCAs have two options:

1. Login Creation - Request the creation of new cards for Production using the same procedure as EUA;
   - Please refer to section 3.1 for the description of the steps needed to access the Regulatory Reporting Solution.
2. Environment Switch - Switch existing EUA cards to Production. In order to do this:
   - Customers need to indicate the login that needs to migrate and the effective start date in the Order Form;
   - Customers will receive a confirmation email from Euronext Customer Access Services (CAS), including login details and relevant connectivity information. For security reasons, the PIN code is not sent in this email and will be provided over the telephone upon receipt of the SecurID® Card for GUI access.
   - Note: by switching their token from EUA to Production, customers will no longer be able to access EUA through that specific token.

Customers who have access to Saturn in EUA will not be automatically connected to Production. Customers need to make a specific request for Production as described above.

4. ACCESSING SATURN REPORTING SERVICES THROUGH THE API

4.1 Accessing the External User Acceptance (EUA) environment

Find below a short description of the steps needed to access the Regulatory Reporting Solution through the API in EUA. More detailed information can be found in the Saturn Interface User Guide and the Saturn Web Services Specifications.

1. *Prerequisite*: in order to access the API, the Customer needs to first have access to the GUI.

2. The Client Admin logs in to the Saturn GUI to create API access:

    a. Creates API Users;

    b. Provides up to 10 IP addresses for API connections. Note that no ranges are allowed (hosts only)

    c. Requests a Digicert certificate and provides a contact email address.

3. Once the request is approved, the contact email address receives a Digicert certificate.

4. The Customer who received the certificate can install it on their server / computer. As a reminder, Customers are invited to obtain authorisation for installing the certificate with their IT administrators.

5. The Customer logs on using their API login details from an authorised IP address and with a valid certificate.

Please note that contrary to the GUI, the Client Admin can create Client Supervisors and Client Users on the API.

Please note that if Customers are redirected to the Euronext web page, they need to make sure the IP address was properly configured by the Client Admin and that the certificate was correctly installed.

4.2 Accessing the Production environment

The procedure for requesting an API access into Production is the same as for EUA.

5.   CONFIRMATION OF TESTING

Once they have tested their software in EUA, customers are required to notify the Euronext Customer Technical Support Group (CTSG) that they were able to successfully upload files for reporting purposes by filling in a test web form.

The Customer can confirm the successful testing of the MiFID II features offered by Euronext's Reporting Services:

- SLC manager
- When applicable, test the Commodities position reporting functionality
- When applicable, Non-MiFID members test the additional reporting requirements

If the results of the test are positive, CTSG sends the Customer an email confirming that the tests were successful.

6.   SERVICE IMPLEMENTATION SCHEDULE

The Reporting Services under Saturn have been available in the External User Acceptance environment (EUA) for customer testing since 27 September 2017. Customers are invited to complete thorough testing of the reporting functionalities **before 15 December 2017**.

	IMPLEMENTATION SCHEDULE			
	Availability in P-EUA	**Testing deadline**	**Pre-Production**	**Production**
SLC Manager	27 Sep 2017	15 Dec 2017	6 Dec 2017	3 Jan 2018
Non-MiFID Member Transaction Reporting	27 Sep 2017	15 Dec 2017	Connectivity only	3 Jan 2018
Commodity Position Reporting	27 Sep 2017	15 Dec 2017	Connectivity only	3 Jan 2018

The MiFID II Regulatory Reporting Solutions will be enforced as of **3 January 2018**. SLC Manager will, however, be available in Pre-Production for short and long code declarations as of **6 December 2017** for Members who wish to supply this information ahead of MiFID II entry into force.

Please note: Customers will be able to start uploading their short and long code declarations via **SLC Manager** from this date onwards and to verify their connectivity to the Commodities Position Reporting, non-MIFID Member Reporting, APA and ARM services. Any short and long code declarations uploaded up until 2 January 2018 included will be used for regulatory reporting purposes from the start of MiFID II on 3 January 2018.

7. MIFID II DOCUMENTATION LIST - BY MEMBER TYPE

7.1 ALL MEMBERS

Requirement	Documentation
SLC Manager To fulfil the requirements for Order Record Keeping under RTS 24, Euronext requires members to submit a mapping between short codes and corresponding long codes via the dedicated application 'SLC Manager'. **SLC Manager is a mandatory application for all Euronext Members per 3 January 2018.** Customers are invited to complete thorough testing of SLC Manager in EUA before 15 December 2017. SLC Manager will enter into Production on 3 January 2018. SLC Manager will, however, be available in Pre-Production for short and long code declarations as of **6 December 2017** for Members who wish to supply this information ahead of MiFID II entry into force. **Please note:** Customers will be able to start uploading their short and long code declarations via **SLC Manager** from this date onwards and to verify their connectivity to the Commodities Position Reporting, non-MIFID Member Reporting, APA and ARM services. The short and long code declarations uploaded up until 2 January 2018 included will be used for regulatory reporting purposes from the start of MiFID II on 3 January 2018. To obtain access to SLC Manager EUA, Member Connectivity Administrators (MCAs) are required to submit a service access request using the Saturn Access web form(s) available on the Euronext Connect. Members will be provided with SecurID® Card for GUI access by Euronext Customer Access Service (CAS). To obtain a Certificate for API access, Members are invited to submit a request directly via the Saturn interface. Euronext will validate the request and the Member will receive the Certificate by email. The Member or appointed service provider shall install the Certificate and use it to access Saturn via API. Customers are requested to notify CTSG after testing to confirm that they were able to successfully upload files for reporting purposes by filling in a dedicated web form. To obtain access to the production environment, Euronext requires all Members to: 1. become familiar with the Terms and Conditions governing access to and use of the Euronext Regulatory Reporting Solution; 2. return by **4 December 2017** to Euronext Membership the Registration Form duly completed with information relevant to the use of the Euronext Regulatory Reporting Solution.	**Technical specifications** Euronext Short Long Code Management Application v2.2 **Web services specifications** Web services specifications v2.6 **Saturn Interface User Guide** User guide **EUA Log-in credentials** https://connect2.euronext.com **Production Log-in credentials** https://connect2.euronext.com To be published on the website on week of 4 December 2017 **Testing web form** https://connect2.euronext.com Euronext Reporting Solution - Registration Form Euronext Reporting Solution - Terms and Conditions

7.2   COMMODITY DERIVATIVES MEMBERS

Requirement	Documentation
Commodity Position Reporting Commodity Position Reporting is a mandatory application for **Members** conducting business in commodity derivative contracts listed on Euronext markets, enabling Euronext to fulfil position reporting obligations under RTS 21.	**Technical specifications** Euronext Commodities Position reporting v1.06
Trading venues are required to make public a weekly Commitments of Trades (CoT) report, reflecting aggregate positions held by different categories of market participants for the different Commodity Derivatives. In addition, trading venues are required to provide competent authorities with a breakdown of the positions held by all persons on the venue on a daily basis.	**Web services specifications** Web services specifications v2.6
In this context, Euronext will deploy a Commodity Position Reporting tool as part of the overall Euronext MiFID II Reporting Services, providing **Members** with a direct interface to generate daily commodity position reports to Euronext.	**Saturn Interface User Guide** User guide
Information from the daily reports will be stored to generate the weekly CoT reports, reflecting positions held on Friday at close of trading. Euronext will publish the weekly CoT reports on its website every Wednesday by 17:30 CET.	**Position Holder File** Position Holder Document for Commodities Members
To obtain access to EUA, Member Connectivity Administrators (MCAs) are required to submit a service access request using the Saturn Access web form(s) available on the Euronext Connect. Members will be provided with SecurID® Card for GUI access by Euronext Customer Access Service (CAS). To obtain a Certificate for API access, Members are invited to submit a request directly via the Saturn interface. Euronext will validate the request and the Member will receive the Certificate by email. The Member or appointed service provider shall install the Certificate and use it to access Saturn via API. Customers are requested to notify CTSG after testing to confirm that they were able to successfully upload files for reporting purposes by filling in a dedicated web form.	**EUA Log-in credentials** https://connect2.euronext.com
	Production Log-in credentials https://connect2.euronext.com To be published on the website on week of 4 December 2017
To obtain access to the production environment, Euronext requires all Members to: 1. become familiar with the Terms and Conditions governing access to and use of the Euronext Regulatory Reporting Solution; 2. return by **4 December 2017** to Euronext Membership the Registration Form duly completed with information relevant to the use of the Euronext Regulatory Reporting Solution.	**Testing web form** https://connect2.euronext.com Registration Form Terms and Conditions

7.3   NON-MIFID MEMBERS

Requirement	Documentation
Non-MiFID Member Reporting Euronext Members not subject to MiFIR (i.e non-MiFID firms) are required to provide Euronext with all the data requested under RTS 22 to allow Euronext to report transactions executed on its markets to Competent Authorities on their behalf. To obtain access to EUA, Member Connectivity Administrators (MCAs) are required to submit a service access request using the Saturn Access web form(s) available on the Euronext Connect. Members will be provided with SecurID® Card for GUI access by Euronext Customer Access Service (CAS). To obtain a Certificate for API access, Members are invited to submit a request directly via the Saturn interface. Euronext will validate the request and the Member will receive the Certificate by email. The Member or appointed service provider shall install the Certificate and use it to access Saturn via API. Customers are requested to notify CTSG after testing to confirm that they were able to successfully upload files for reporting purposes by filling in a dedicated web form. To obtain access to the production environment, Euronext requires all Members to: 1. become familiar with the Terms and Conditions governing access to and use of the Euronext Regulatory Reporting Solution; 2. return by **4 December 2017** to Euronext Membership the Registration Form duly completed with information relevant to the use of the Euronext Regulatory Reporting Solution.	**Technical specifications** Non-MiFID Member Reporting (ARM) **Web services specifications** Web services specifications v2.6 **Saturn Interface User Guide** User guide **EUA Log-in credentials** https://connect2.euronext.com Registration Form Terms and Conditions

8. SUPPORT

For further information relating to this document as well as the Euronext MiFID II programme, please contact the dedicated MiFID II Support Desk at mifid2@euronext.com. Alternatively, please contact your relationship manager at ccc@euronext.com or one of the below customer support teams, available Monday – Friday from 09:00 to 18:00 CET.

Team	Contact details
Customer Technical Support Group For technical support throughout the testing period	■ Tel: +33 1 85 148 588 ■ Email: CTSG@euronext.com
Membership For questions related to the Saturn Reporting Agreement	■ Email: EuronextMembership@euronext.com
Customer Access Services For questions related to access and log-in credentials to Saturn	■ Tel: +33 1 8514 8589 ■ Email: CAS@euronext.com