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MARKET MAKING SCHEME FOR EQUITIES

SUPPLEMENTAL LIQUIDITY PROVIDER PROGRAMME



1- Standard Profile

Tier	Order Book Presence Time	Average Size	BBO Presence Time	Maker Market Share	Total Market Share	Taker Fee	Maker Fee
1	95%	≥€5000	≥35%	≥1,20%	≥4,90%	0,22 bps	-0,19 bps
2			≥30%		≥3,70%	0,25 bps	-0,15 bps
3			≥20%		≥1,90%	0,35 bps	-0,10 bps
Requirements not met						0,55 bps	0,55 bps

2- BBO Setting Profile

Tier	Order Book Presence Time	Average Size	BBO Presence Time	BBO Setting Counter	Average Lifetime of Cancelled and/or Replaced BBO Setting Orders	Maker Market Share	Total Market Share	Taker Fee	Maker Fee
1	≥95%	≥€5000	≥30%	≥25%	≥30s	≥2%	≥4%	0,22 bps	-0,19 bps
2			≥25%	≥20%			≥3%	0,25 bps	-0,15 bps
3			≥20%	≥15%			≥2%	0,35 bps	-0,10 bps
Requirements not met								0,55 bps	0,55 bps

During stressed market conditions, the maximum spread requirements (as detailed in the Market Making Agreement) will be doubled.

On all Liquid Securities, participants having an order book presence time above 95% will benefit from a doubled order to trade ratio.

Participants will be required to select the tier under which they'll operate 1 business day prior to the start of the month by sending the confirmation to equities@euronext.com.

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