

INFORMATION PRODUCT FEE SCHEDULE

Applicable from: 1 ~~February~~January 2019

pending regulatory approval migration date

(Version 54.0)

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GENERAL

This Information Product Fee Schedule describes the Information Products marketed by Euronext and the corresponding Fees. It forms an integral part of the agreement between the Contracting Party and Euronext, as well as the Euronext Subscriber Terms and Conditions, that refer to this Information Product Fee Schedule. All capitalised terms used, but not defined herein have the same meaning as defined in that agreement or Euronext Subscriber Terms and Conditions.

All Fees stated in this Information Product Fee Schedule are in Euro, excluding sales tax (VAT) and applicable per month. If not stated otherwise in this Information Product Fee Schedule, Fees are to be paid on a cumulative basis.

Available Information is offered at different levels of depth. These levels are described in the following table:

Level 2	<ul style="list-style-type: none"> The full depth of the order book of the applicable financial instrument(s) traded on the applicable market(s). <p>Level 2 also includes Level 1 and Last Price:</p> <ul style="list-style-type: none"> The best bid and offer per financial instrument, i.e. prices and quantities, of the applicable financial instrument(s) traded on the applicable market(s) and the number of orders at each price level. It also includes the indicative matching price and volume. The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
Level 1	<ul style="list-style-type: none"> The best bid and offer per financial instrument, i.e. prices and quantities, of the applicable financial instrument(s) traded on the applicable market(s) and the number of orders at each price level. It also includes the indicative matching price and volume. <p>Level 1 also includes Last Price:</p> <ul style="list-style-type: none"> The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
Last Price	<ul style="list-style-type: none"> The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
Reference Price	<ul style="list-style-type: none"> the last traded prices, volume, symbol, name and timestamp of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). It does not include the open, high, low and closing prices.

Euronext reserves the right to change the content of the Information Products and Fees in accordance with the terms of the applicable agreement between the Contracting Party and Euronext, and/or the Euronext Subscriber Terms and Conditions.

Note, if the Information is directly or indirectly purchased, the content of such Information may be limited, i.e. may not contain all elements of the Information Product as described in this Schedule.

DIRECT ACCESS FEES

Direct Access Fees are charged for the right to have Direct Access to the respective Real Time Information Product, i.e. through a direct connection with Euronext via the Secure Financial Transaction Infrastructure (SFTI®), including co-location, in accordance with the Euronext Market Data Agreement (EMDA).

Direct Access Fees apply once per Contracting Party, per Information Product.

The Direct Access Fees are waived if (i) the Contracting Party and/or Affiliate that obtained Direct Access to Real Time Information is a Trading Member and/or (ii) the Contracting Party already pays the Real Time Redistribution Licence Fees for the respective Information Products.

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EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices	€ 650 515.00 75
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EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Continental Cash (Consolidated Pack)	€4,065.20	€1,016.30
Euronext Continental Equities	€3,811.15	€965.50
Euronext Best of Book	No Fee Until Further Notice	N/A*
Euronext Block	-	No Fee Until Further Notice
Euronext ETFs and Funds	€1,219.55	€609.80
Euronext Warrants and Certificates	€914.65	€457.35
Euronext Fixed Income	€508.15	€254.10
Euronext Synapse	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Continental Cash (Consolidated Pack), ~~and~~ Euronext Continental Equities and Euronext Dublin Equities Information Products.

	Level 2	Last Price
<u>Euronext Dublin Equities</u>	<u>€1,524.45</u>	<u>€609.80</u>

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	€863.85	€457.35
Euronext Commodity Derivatives	€813.05	€406.50
Euronext Currency Derivatives	No Fee Until Further Notice	No Fee Until Further Notice
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

EURONEXT APA INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA Trades	-	€355.70

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Euronext APA (SI) Quotes	No Fee Until Further Notice	-
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REDISTRIBUTION LICENCE FEES

Redistribution Licence Fees are charged to Redistributors (including Sub Vendors) for the right to Redistribute Real Time and/or Delayed Information Products in accordance with the Euronext Market Data Agreement (EMDA). These Fees do not apply to Redistributors that solely Publicly Display Real Time Information which is included in the [Public Display Fees](#).

Redistribution Licence Fees apply once per Contracting Party, per Information Product.

Real Time Redistribution Licence Fees include the Delayed Redistribution of the respective Information Products.

REAL TIME REDISTRIBUTION LICENCE FEES

The Standard Real Time Redistribution Licence Fees include the Redistribution of Real Time and Delayed Information Products, including the Redistribution to Non-Professional Subscribers.

The Non-Professional Real Time Redistribution Licence Fees are available for Trading Members that have a membership for and are active on the respective Euronext market and include the Redistribution of Real Time and Delayed Information Products solely to Non-Professional Subscribers.

The Real Time Redistribution Licence Fees do not include the Real Time Public Display of the respective Information Products.

EURONEXT INDICES INFORMATION PRODUCTS

	STANDARD	NON-PROFESSIONAL
Euronext All Indices *	€ 650 515.00 75	€ 350 257.09 0

* It does not include the right to Redistribute Information relating to the FTSEurofirst 100 and the FTSE Eurofirst 80 indices and such other FTSEurofirst indices that may be introduced by Euronext from time to time ("FTSEurofirst Indices"). The Contracting Party and its Affiliates are not permitted to Redistribute Information relating to the FTSEurofirst Indices.

EURONEXT CASH INFORMATION PRODUCTS

	STANDARD			NON-PROFESSIONAL		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€4,065.20	€3,557.05	€1,016.30	€2,032.60	€1,524.45	€508.15
Euronext Continental Equities	€3,811.15	-	€965.50	€1,905.55	-	€482.75
Euronext Best of Book	No Fee Until Further Notice	-	N/A*	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice
Euronext ETFs and Funds	€1,219.55	-	€609.80	€609.80	-	€304.90

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INFORMATION PRODUCT FEE SCHEDULE – 1 ~~FEBRUARY~~**JANUARY** 2019
(VERSION ~~5.4~~**0**)

Euronext Warrants and Certificates	€914.65	-	€457.35	€457.35	-	€228.65
Euronext Fixed Income	€508.15	-	€254.10	€254.10	-	€127.05
Euronext Synapse	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Continental Cash (Consolidated Pack), ~~and~~ Euronext Continental Equities and Euronext Dublin Equities Information Products

	STANDARD		NON-PROFESSIONAL	
	Level 2	Last Price	Level 2	Last Price
<u>Euronext Dublin Equities</u>	<u>€1,524.45</u>	<u>€609.80</u>	<u>€762.25</u>	<u>€304.90</u>

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	STANDARD		NON-PROFESSIONAL	
	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€863.85	€457.35	€431.95	€228.65
Euronext Commodity Derivatives	€813.05	€406.50	Not Permitted	Not Permitted
Euronext Currency Derivatives	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice	-	Not Permitted

EURONEXT APA INFORMATION PRODUCTS

	STANDARD		NON-PROFESSIONAL	
	Level 2	Last Price	Level 2	Last Price
Euronext APA Trades	-	€355.70	-	Not Permitted
Euronext APA (SI) Quotes	No Fee Until Further Notice	-	Not Permitted	-

~~DD~~ELAYED REDISTRIBUTION LICENCE FEES

The Delayed Redistribution Licence Fees includes the Delayed Redistribution of Information Products. If the Contracting Party already pays the Real Time Redistribution Licence Fee for the respective Information Product, it is not required to pay the Delayed Redistribution Licence Fees for such Information Product in addition.

Delayed Redistribution Licence Fees include the Delayed Public Display of the respective Information Products.

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EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices *	€ 350 <u>257</u> .090
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* It does not include the right to Redistribute Information relating to the FTSEurofirst 100 and the FTSE Eurofirst 80 indices and such other FTSEurofirst indices that may be introduced by Euronext from time to time ("FTSEurofirst Indices"). The Contracting Party and its Affiliates are not permitted to Redistribute Information relating to the FTSEurofirst Indices.

EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€1,016.30	€762.25	€508.15
Euronext Continental Equities	€914.65	-	€457.35
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice
Euronext ETFs and Funds	€457.35	-	€228.65
Euronext Warrants and Certificates	€304.90	-	€152.45
Euronext Fixed Income	€152.45	-	No Fee Until Further Notice
Euronext Synapse	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Continental Cash (Consolidated Pack), ~~and~~ Euronext Continental Equities and Euronext Dublin Equities Information Products

	Level 2	Last Price
<u>Euronext Dublin Equities</u>	<u>€762.25</u>	<u>€304.90</u>

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	€304.90	€152.45
Euronext Commodity Derivatives	€254.10	€127.05
Euronext Currency Derivatives	No Fee Until Further Notice	No Fee Until Further Notice
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

EURONEXT APA INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA Trades	-	€101.65
Euronext APA (SI) Quotes	No Fee Until Further Notice	-

WHITE LABEL FEES

White Label Fees are charged to Redistributors (including Sub Vendors) for the right to Redistribute Real Time and/or Delayed Information Products as part of a White Label Service in accordance with the Euronext Market Data Agreement (EMDA).

If the White Label Service Client already pays the Real Time Redistribution Licence Fee for the respective Information Product, it is not required to pay the Real Time and/or Delayed White Label Fee for such Information Product in addition, provided that Euronext has given prior written approval. In addition, if the White Label Service Client already pays the Delayed Redistribution Licence Fee for the respective Information Product, it is not required to pay the Delayed White Label Fee for such Information Product in addition, provided that Euronext has given prior written approval.

White Label Fees apply once per White Label (i.e. White Label Service with a single commercial brand or identity), per Information Product.

The Public Display of Information Products is not accepted as a White Label Service.

EURONEXT INDICES INFORMATION PRODUCTS

	REAL TIME	DELAYED
Euronext All Indices	€ 350257.090	€ 17528.0095

EURONEXT CASH INFORMATION PRODUCTS

	REAL TIME			DELAYED		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€1,016.30	€762.25	€508.15	€508.15	€381.10	€254.10
Euronext Continental Equities	€914.65	-	€ 457.35	€457.35	-	€228.65
Euronext Best of Book	No Fee	-	N/A*	No Fee	-	N/A*
	Until			Until		
	Further			Further		
	Notice			Notice		
Euronext Block	-	-	No Fee	-	-	No Fee
			Until			Until
			Further			Further
			Notice			Notice
Euronext ETFs and Funds	€457.35	-	€228.65	€228.65	-	€111.80
Euronext Warrants and Certificates	€304.90	-	€152.45	€152.45	-	€76.20
Euronext Fixed Income	€152.45	-	No Fee	€76.20	-	No Fee
			Until			Until
			Further			Further
			Notice			Notice
Euronext Synapse	-	-	No Fee	-	-	No Fee
			Until			Until
			Further			Further
			Notice			Notice

*Euronext Best of Book trades are included in the Euronext Continental Cash (Consolidated Pack), ~~and Euronext Continental Equities~~ and Euronext Dublin Equities Information Products

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	REAL TIME		DELAYED	
	Level 2	Last Price	Level 2	Last Price
Euronext Dublin Equities	€762.25	€304.90	€381.10	€152.45

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	REAL TIME		DELAYED	
	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€304.90	€152.45	€152.45	€76.20
Euronext Commodity Derivatives	€254.10	€127.05	€127.05	€61.00
Euronext Currency Derivatives	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice	-	No Fee Until Further Notice

EURONEXT APA INFORMATION PRODUCTS

	REAL TIME		DELAYED	
	Level 2	Last Price	Level 2	Last Price
Euronext APA Trades	-	€127.05	-	€61.00
Euronext APA (SI) Quotes	No Fee Until Further Notice	-	No Fee Until Further Notice	-

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PUBLIC DISPLAY FEES

Public Display Fees are charged for the right to Publicly Display Real Time Information Products in accordance with the Euronext Market Data Agreement (EMDA).

It is not permitted to Publicly Display a Real Time Information Product when there is no Public Display Fee for that Information Product specified in this Information Product Fee Schedule.

The right to Publicly Display Delayed Information will be subject to the payment of the [Delayed Redistribution Licence Fees](#) for the respective Information Products.

Public Display Fees apply once per TV Channel, per Website and/or per Mobile Application, per Information Product, as applicable.

Euronext reserves the right to determine whether (i) any URL or group of URLs should be regarded as a separate Website (ii) any application software should be regarded as a separate Mobile Application and (iii) any television content should be regarded as a separate TV Channel for Fee purposes, taking into account the guidelines set out in the EMDA Public Display Policy.

EURONEXT INDICES INFORMATION PRODUCTS

	TV CHANNEL	WEBSITE/MOBILE APPLICATION
CAC 40®	€96.55	€116.85
AEX®	€76.20	€96.55
Bel 20®	€50.80	€76.20
ISEQ20®	€50.80	€76.20
PSI 20®	€50.80	€50.80
Euronext 100®	€50.80	€50.80
Next 150®	€50.80	€50.80
AMX®	€50.80	€50.80
ASCX®	€50.80	€50.80

EURONEXT CASH INFORMATION PRODUCTS

	TV CHANNEL	WEBSITE/MOBILE APPLICATION
	Reference Prices	Reference Prices
Euronext Cash – All Markets	€3505948.6099	€63145589.8065
Euronext Cash – Paris Markets	€1524.45	€2794.85
Euronext Cash – Amsterdam Markets	€1270.40	€1778.55
Euronext Cash – Brussel Markets	€965.50	€1270.40
Euronext Cash – Lisbon Markets	€762.25	€1016.30
Euronext Cash – Dublin Markets	€762.25	€1016.30

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DISPLAY USE FEES

Display Use Fees are charged for the right to Use Real Time Information Products in a display manner in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions. These Fees are only waived for EIF Sites, Operational Use, educational establishments and companies listed on (one of) the Euronext markets in accordance with the applicable Use Policy and/or Redistribution Policy.

No Display Use Fees are charged for the Use of Delayed Information.

Display Use Fees apply once per Reportable Unit which has the ability to access Real time Information at any time within the relevant calendar month, per Information Product.

EURONEXT INDICES INFORMATION PRODUCTS

	STANDARD	NATURAL USER ¹
Euronext All Indices	€ 17 <u>6.50</u>	€ 20 <u>19.10</u>

EURONEXT CASH INFORMATION PRODUCTS

	STANDARD			NATURAL USER ¹		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€96.55	€69.10	€18.30	€111.80	€80.30	€21.35
Euronext Continental Equities	€91.45	-	€17.30	€105.70	-	€20.35
Euronext Best of Book	No Fee Until Further Notice	-	N/A*	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice
Euronext ETFs and Funds	€30.50	-	€15.25	€35.55	-	€17.80
Euronext Warrants and Certificates	€20.35	-	€10.15	€23.35	-	€11.70
Euronext Fixed Income	€10.15	-	€5.10	€12.20	-	€6.10
Euronext Synapse	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Continental Cash (Consolidated Pack), ~~and~~ Euronext Continental Equities and Euronext Dublin Equities Information Products

	STANDARD		NATURAL USER ¹	
	Level 2	Last Price	Level 2	Last Price
<u>Euronext Dublin Equities</u>	<u>€20.35</u>	<u>€8.15</u>	<u>€22.35</u>	<u>€8.95</u>

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	STANDARD		NATURAL USER ¹	
	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€34.55	€17.30	€40.65	€20.35
Euronext Commodity Derivatives	€15.25	€7.10	€17.80	€8.90
Euronext Currency Derivatives	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice	-	No Fee Until Further Notice

EURONEXT APA INFORMATION PRODUCTS

	STANDARD		NATURAL USER ¹	
	Level 2	Last Price	Level 2	Last Price
Euronext APA Trades	-	€7.10	-	€8.15
Euronext APA (SI) Quotes	No Fee Until Further Notice	-	No Fee Until Further Notice	-

¹ Please note, the Natural User Fees will apply to the Internal Use of the respective Information Products by Contracting Parties qualified for Natural User in accordance with the Euronext Market Data Agreement (EMDA), more specifically the EMDA Natural User Policy. The Natural User Fees will apply instead of the Standard Display Use Fees.

NON-PROFESSIONAL FEES¹

Non-Professional Fees are charged for the right to Use Real Time Information Products displayed in an automated and/or streaming manner, in accordance with the criteria and requirements for Non-Professional Subscribers outlined in the Euronext Market Data Agreement (EMDA). When all criteria and requirements are met, the Non-Professional Fee applies instead of the Display Use Fee for Subscribers that fall under the category Non-Professional Subscriber.

When there is no Non-Professional Fee for an information Product specified in this Information Product Fee Schedule, the respective Display Use Fees will apply.

No Non-Professional Fees are charged for the Use of Delayed Information.

Non-Professional Fees apply once per Device that accessed the respective Information Product at any time during the relevant calendar month, per Information Product.

NON-PROFESSIONAL PREMIUM			
	Euronext All Indices		€1.570
	Euronext Continental Cash (Consolidated Pack)	Level 2	
	Euronext Dublin Equities	Level 2	
	Euronext Equity and Index Derivatives	Level 1	
	Euronext Currency Derivatives	Level 1	
NON-PROFESSIONAL BASIC			
	Euronext All Indices		€1.4025
	Euronext Continental Cash (Consolidated Pack)	Level 1	
	Euronext Dublin Equities	Level 1	
	Euronext Equity and Index Derivatives	Level 1	
	Euronext Currency Derivatives	Level 1	
NON-PROFESSIONAL WARRANTS AND CERTIFICATES			
	Euronext Warrants and Certificates	Level 2	No Fee Until Further Notice

¹ The Non-Professional Fees are capped at €~~5145,007~~50.00 a month, provided that all Non-Professional Subscribers' Use is reported in accordance with the EMDA Reporting Policy. This cap applies once per Contracting Party and/or once per White Label (i.e. White Label Service with a single commercial brand or identity), as applicable.

PAGE VIEW FEES*

Page View Fees are charged for the right to Use Real Time Information Products displayed in an non-automated and/or snapshot manner, in accordance with the criteria and requirements for Non-Professional Subscribers outlined in the Euronext Market Data Agreement (EMDA). When all criteria and requirements are met, the Page View Fees applies instead of the Non-Professional Fees or Display Use Fees for Subscribers that fall under the category Non-Professional Subscriber.

When there is no Page View Fees for an Information Product specified in this Information Product Fee Schedule, the respective Non-Professional Fees or Display Use Fees will apply.

No Page View Fees are charged for the Use of Delayed Information.

Page View Fees apply once per Page View requested (which may contain up to 40 quotes) during the relevant calendar month.

PAGE VIEWS	
1 st to 250.000 th	€0.02541
250.001 st to 1.000.000 th	€0.00305
1.000.001 st to 2.000.000 th	€0.00152
2.000.001 st to 5.000.000 th	€0.00061
5.000.001 st to 10.000.000 th	€0.00030
10.000.001 st and above	€0.00015

*ONLY AVAILABLE FOR:

- Euronext 100®, Next 150®, CAC 40®, AEX®, Bel 20®, ~~ISEQ 20®~~ and PSI 20®
- Euronext Continental Cash (Consolidated Pack) and Euronext Dublin Equities – Last Price and 10(ten) best bid/ask prices
- Euronext Equity and Index Derivatives – Level 1 and related Information for all series of put and call options on the same underlying (this is considered to be an “options chain”)
- Euronext Currency Derivatives limited to Level 1 and related Information for all series of put and call options on the same underlying (this is considered to be an “options chain”)

NON-DISPLAY USE FEES

Non-Display Use Fees are charged for the right to Use Real Time Information Products in a non-display manner in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions.

No Non-Display Use Fees are charged for the Use of Delayed Information.

Non-Display Use Fees apply once per category of Non-Display Use, per Contracting Party, per Information Product.

The Contracting Party either pays the Non-Display Enterprise Fee or, if available, the Non-Display Restricted Fee for the respective category of Non-Display Use and Information Product. The Non-Display Enterprise Fee includes the Restricted Non-Display Use of the respective category of Non-Display Use and Information Product.

The **Non-Display Enterprise Fee** applies to the Contracting Party, irrespective of the Contracting Party's and its Affiliates' Devices entitled to access the relevant Information Product and enabled to engage in the relevant category of Non-Display Use at any point in time.

The **Non-Display Restricted Fee** applies to the Contracting Party and solely allows for Restricted Non-Display Use and, in addition, any (unlimited) Managed Non-Display Use of Information. Restricted Non-Display Use means where the Contracting Party and its Affiliates together have entitled a maximum sum of 10 Devices to have access to the relevant Information Product and enabling such Devices to engage in the relevant category of Non-Display Use at any time during the relevant calendar month. Simultaneous access on a Device is not permitted.

The Contracting Party is solely permitted to subscribe for Restricted Non-Display Use if it can and will provide (auditable) records/ proof of its Restricted Non-Display Use to Euronext on Euronext's request.

CATEGORY 1 NON-DISPLAY USE FEES: TRADING AS A PRINCIPAL

Category 1 Non-Display Use Fees are charged for the right to Use Real Time Information Products, in whole or in part, as part of the Non-Display Trading Activities as a principle in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions.

EURONEXT INDICES INFORMATION PRODUCTS

	ENTERPRISE	RESTRICTED
Euronext All Indices	€ 471386.3585	€ 290324.1095

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EURONEXT CASH INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€3,408.65	€2,536.70	€634.15	€2,195.20	€1,627.35	€457.35
Euronext Continental Equities	€3,329.40	-	€623.60	€2,145.65	-	€448.80
Euronext Best of Book	No Fee Until Further Notice	-	N/A*	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice
Euronext ETFs and Funds	€1,727.70	-	€406.50	€152.45	-	€76.20
Euronext Warrants and Certificates	€1,117.95	-	€330.30	€101.65	-	€50.80
Euronext Fixed Income	€609.80	-	€304.90	€50.80	-	€25.40
Euronext Synapse	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Continental Cash (Consolidated Pack), ~~and~~ Euronext Continental Equities ~~and~~ Euronext Dublin Equities Information Products

	<u>ENTERPRISE</u>		<u>RESTRICTED</u>	
	<u>Level 2</u>	<u>Last Price</u>	<u>Level 2</u>	<u>Last Price</u>
<u>Euronext Dublin Equities</u>	<u>€787.50</u>	<u>€337.50</u>	<u>€393.75</u>	<u>€168.75</u>

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€1,524.45	€762.25	€177.85	€91.45
Euronext Commodity Derivatives	€584.35	€279.50	€76.20	€30.50
Euronext Currency Derivatives	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice	-	No Fee Until Further Notice

EURONEXT APA INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
Euronext APA Trades	-	€406.50	-	€30.50
Euronext APA (SI) Quotes	No Fee Until Further Notice	-	No Fee Until Further Notice	-

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CATEGORY 2 NON-DISPLAY USE FEES: BROKING/AGENTS

Category 2 Non-Display Use Fees are charged for the right to Use Real Time Information Products, in whole or in part, as part of the Non-Display Trading Activities to facilitate customers' business in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions.

EURONEXT INDICES INFORMATION PRODUCTS

	ENTERPRISE	RESTRICTED
Euronext All Indices	€ 471,386.38 <u>5</u>	€ 290,324.10 <u>95</u>

EURONEXT CASH INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€3,408.65	€2,536.70	€634.15	€2,195.20	€1,627.35	€457.35
Euronext Continental Equities	€3,329.40	-	€623.60	€2,145.65	-	€448.80
Euronext Best of Book	No Fee Until Further Notice	-	N/A*	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice
Euronext ETFs and Funds	€1,727.70	-	€406.50	€152.45	-	€76.20
Euronext Warrants and Certificates	€1,117.95	-	€330.30	€101.65	-	€50.80
Euronext Fixed Income	€609.80	-	€304.90	€50.80	-	€25.40
Euronext Synapse	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Continental Cash (Consolidated Pack), ~~and Euronext Continental Equities~~ and Euronext Dublin Equities Information Products

	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
<u>Euronext Dublin Equities</u>	<u>€787.50</u>	<u>€337.50</u>	<u>€393.75</u>	<u>€168.75</u>

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€1,524.45	€762.25	€177.85	€91.45

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INFORMATION PRODUCT FEE SCHEDULE – 1 ~~FEBRUARY~~~~JANUARY~~ 2019
(VERSION ~~5.4.0~~)

Euronext Commodity Derivatives	€584.35	€279.50	€76.20	€30.50
Euronext Currency Derivatives	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice	-	No Fee Until Further Notice

EURONEXT APA INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
Euronext APA Trades	-	€406.50	-	€30.50
Euronext APA (SI) Quotes	No Fee Until Further Notice	-	No Fee Until Further Notice	-

CATEGORY 3 NON-DISPLAY USE FEES: TRADING PLATFORM

Category 3 Non-Display Use Fees are charged for the right to Use the respective Real Time Information Products, in whole or in part, as part of the Non-Display Trading Activities for the purpose of providing reference prices in the operation of one or more trading platforms including, but not restricted to Multilateral Trading Facilities (MTFs), alternative trading systems, broker crossing networks and dark pools in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions.

EURONEXT INDICES INFORMATION PRODUCTS

	ENTERPRISE	RESTRICTED
Euronext All Indices	€ 475,386.185	€ 324,290.1095

EURONEXT CASH INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€3,441.45	€2,561.10	€640.25	€2,195.20	1,627.35	€457.35
Euronext Continental Equities	€3,361.40	-	€629.60	€2,145.65	-	€448.80
Euronext Best of Book	No Fee Until Further Notice	-	N/A*	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice
Euronext ETFs and Funds	€1,727.70	-	€406.50	€152.45	-	€76.20

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INFORMATION PRODUCT FEE SCHEDULE – 1 ~~FEBRUARY~~JANUARY 2019
(VERSION 54.0)

Euronext Warrants and Certificates	€1,117.95	-	€330.30	€101.65	-	€50.80
Euronext Fixed Income	€609.80	-	€304.90	€50.80	-	€25.40
Euronext Synapse	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Continental Cash (Consolidated Pack), ~~and~~ Euronext Continental Equities and Euronext Dublin Equities Information Products

	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
<u>Euronext Dublin Equities</u>	<u>€795.40</u>	<u>€340.90</u>	<u>€397.70</u>	<u>€170.45</u>

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€1,524.45	€762.25	€177.85	€91.45
Euronext Commodity Derivatives	€584.35	€279.50	€76.20	€30.50
Euronext Currency Derivatives	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice	-	No Fee Until Further Notice

EURONEXT APA INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
Euronext APA Trades	-	€406.50	-	€30.50
Euronext APA (SI) Quotes	No Fee Until Further Notice	-	No Fee Until Further Notice	-

CATEGORY 4 NON-DISPLAY USE FEES: OTHER

Category 4 Non-Display Use Fees are charged for the right to Use Real Time Information Products, in whole or in part, as part of Other Non-Display Activities in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions. It includes but is not limited to quantitative analysis, fund administration, portfolio management, risk management and compliance. It also includes the Non-Display Use of Information as part of Index Creation and/or the Creation of other Original Created Works for the purpose of the Internal Use of such Original Created Works created.

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In the event that the Contracting Party has a Category 1 Non-Display Use license and/or a Category 2 Non-Display Use license for an Information Product, the Contracting Party is not required to obtain a Category 4 Non-Display Use license for its and its Affiliates' Non-Display Use of such Information Product for risk management for trading-based activities where the Contracting Party and its Affiliates act as a principal (i.e. acting on its own name and for its own account) and/or a broker (i.e. acting in its client's name and for its client's account).

EURONEXT INDICES INFORMATION PRODUCTS

	ENTERPRISE	RESTRICTED
Euronext All Indices	€ <u>279</u> <u>26.75</u> <u>95</u>	€ <u>178</u> <u>201.65</u> <u>15</u>

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EURONEXT CASH INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€1,467.30	€1,013.75	€261.45	€929.90	€651.70	€167.70
Euronext Continental Equities	€1,413.95	-	€250.75	€907.05	-	€163.90
Euronext Best of Book	No Fee Until Further Notice	-	N/A*	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice
Euronext ETFs and Funds	€747.00	-	€186.75	€114.35	-	€57.15
Euronext Warrants and Certificates	€560.25	-	€165.40	€76.20	-	€38.10
Euronext Fixed Income	€373.50	-	€133.40	€38.10	-	€19.05
Euronext Synapse	-	-	No Fee Until Further Notice	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Continental Cash (Consolidated Pack), ~~and~~ Euronext Continental Equities and Euronext Dublin Equities Information Products

	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
<u>Euronext Dublin Equities</u>	€ <u>472.50</u>	€ <u>202.50</u>	€ <u>236.25</u>	€ <u>101.25</u>

EURONEXT DERIVATIVES INFORMATION PRODUCTS

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	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€586.90	€213.40	€369.70	€114.35
Euronext Commodity Derivatives	€277.45	€133.40	€175.30	€87.65
Euronext Currency Derivatives	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice	-	No Fee Until Further Notice

EURONEXT APA INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED	
	Level 2	Last Price	Level 2	Last Price
Euronext APA Trades	-	€117.40	-	€68.60
Euronext APA (SI) Quotes	No Fee Until Further Notice	-	No Fee Until Further Notice	-

CATEGORY 5 NON-DISPLAY USE FEES: INDEX CREATION FOR REDISTRIBUTION

The Category 5 Non-Display Use Fee is charged for the right to Use the Real Time Information, in whole or in part, for the calculation of one or more indices that will be Redistributed. Where such index is calculated on behalf of a third party and some or all of the intellectual property rights of whatsoever nature in that index will vest in that third party or its licensors, i.e. an Index Provider Service is provided, the Category 5 Non-Display Use Supplemental Fee will apply in addition to the Category 5 Non-Display Use Fee.

The Non-Display Use of Real Time Information in the calculation of indices for the sole purpose of the Internal Use of such indices is categorized as Category 4 Non-Display Use and is subject to the respective [Category 4 Non-Display Use Fees](#) for Other Non-Display Activities.

The Non-Display Use of Real Time Information in the calculation of the net asset value (or “NAV”) and indicative net asset value (or “iNAV”) is not Index Creation. Such Use is the Creation of Other Original Created Works.

CATEGORY 5 FOR INDEX CREATION FOR REDISTRIBUTION	CATEGORY 5 SUPPLEMENTAL FEE FOR INDEX PROVIDER SERVICES
€4065.20	€1016.30 *

**The Contracting Party will receive a 50% discount on the Category 5 Supplemental Fee for Index Provider Services if it can demonstrate that it provides Index Provider Services to 5 (five) third parties or less by providing Euronext a list of all third parties it provides with Index Provider Services*

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CATEGORY 6 NON-DISPLAY USE FEES: CREATION OF ORIGINAL CREATED WORKS FOR REDISTRIBUTION

Category 6 Non-Display Use Fees are charged for the right to Use Real Time Information Products, in whole or in part, for the Creation of Other Original Created Works that will be Redistributed.

The Non-Display Use of Real Time Information for the Creation of Other Original Created Works for the sole purpose of the Internal Use of such Original Created Works is categorized as Category 4 Non-Display Use and is subject to the respective [Category 4 Non-Display Use Fees](#) for Other Non-Display Activities.

If the Contracting Party already pays the Standard Real Time Redistribution Licence Fee for the respective Information Product it will not be required to pay the Category 6 Non-Display Use Fees for such Information Product in addition.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices	€ 650515.0075
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EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€4065.20	€3557.05	€1016.30
Euronext Continental Equities	€3811.15	-	€965.50
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice
Euronext ETFs and Funds	€1219.55	-	€609.80
Euronext Warrants and Certificates	€914.65	-	€457.35
Euronext Fixed Income	€508.15	-	€254.10
Euronext Synapse	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Continental Cash (Consolidated Pack), ~~and~~ Euronext Continental Equities and Euronext Dublin Equities Information Products

	Level 2	Last Price
<u>Euronext Dublin Equities</u>	<u>€1,524.45</u>	<u>€609.80</u>

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EURONEXT DERIVATIVES INFORMATION PRODUCTS

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	Level 2	Last Price
Euronext Equity and Index Derivatives	€863.85	€457.35
Euronext Commodity Derivatives	€813.05	€406.50
Euronext Currency Derivatives	No Fee Until Further Notice	No Fee Until Further Notice
Euronext AtomX Flexible Derivatives	No Fee Until Further Notice	No Fee Until Further Notice

EURONEXT APA INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA Trades	-	€355.70
Euronext APA (SI) Quotes	No Fee Until Further Notice	-

CFD USE FEES

CFD Use Fees are charged for the right to Use Real Time Information Product, in whole or in part, for the calculation and/or provision of prices for trading in contracts for difference (CFDs), spread betting, binary options and other instruments tradable on a CFD Platform in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions.

Depending on the scope of CFD Use the CFD Use Fees include a Basic CFD Licence Fee, CFD White Label Fees, and CFD User Fees.

No fees will apply to the CFD Use of Delayed Information.

BASIC CFD LICENCE FEES

The **Basic CFD Licence Fees** apply once per Contracting Party, per Information Product.

If the values or prices resulting from CFD Use of the Information constitute Information, the applicable Redistribution Licence Fees, White Label Fees and Display Use Fees apply in accordance with the Euronext Market Data Agreement (EMDA) and in addition to the Basic CFD Licence Fee.

Where a Contracting Party is subject to the Real Time Redistribution Licence Fee and the Basic CFD Licence Fee, the highest of both Fees for the respective Information Product will apply.

CFD USER FEES

The **CFD User Fees** apply if the values or prices calculated through the CFD Use of the Real Time Information constitute Original Created Works. The CFD User Fees for the applicable tier apply once per Contracting Party per information Product and in addition to the Basic CFD Licence Fee.

Tier 1 CFD User Fees – allows up to 500 (up to and including five hundred) Users to be enabled to access or trade on the CFD Platform(s) of, and/or in case of CFD White Label Services facilitated by, the Contracting Party.

Tier 2 CFD User Fees – allows up to 2.500 (up to and including two thousand five hundred) Users to be enabled to access or trade on the CFD Platform(s) of, and/or in case of CFD White Label Services facilitated by, the Contracting Party.

Tier 3 CFD User Fees – allows up to 10.000 (up to and including ten thousand) Users to be enabled to access or trade on the CFD Platform(s) of, and/or in case of CFD White Label Services facilitated by, the Contracting Party.

Tier 4 CFD User Fees – allows more than 10.000 (more than ten thousand) Users to be enabled to access or trade on the CFD Platform(s) of, and/or in case of CFD White Label Services facilitated by, the Contracting Party.

If the Contracting Party can and will provide (auditable) records/proof of the number of Active Users on Euronext's request, including during an Audit, the Contracting Party will be liable for the CFD User Fees based on the number of Active Users. For the purpose of this paragraph an Active User is defined as a User who during a particular month at one time held a position in an instrument where the value or price is calculated based on Real Time Information and constitutes an Original Created Work.

If a User has multiple accounts the Contracting Party is allowed to net these accounts with regard to the CFD User Fees, if it can be demonstrated that the account belongs to the same User. A Contracting Party needs to take into account all active accounts for CFD User Fees if this is not the case.

If the Contracting Party can provide proof, including during an Audit, that it already pays the Display Use Fees for a particular User for the respective Information Product, this User does not need to be taken into account for the CFD User Licence for such Information Product.

EURONEXT INDICES INFORMATION PRODUCTS

			TIER 1 - UP TO 500 USERS	TIER 2 - UP TO 2,500 USERS	TIER 3 - UP TO 10,000 USERS	TIER 4 – MORE THAN 10,000 USERS
Euronext All Indices	Basic CFD Licence Fee	€2, 604 <u>578.2</u> 85	-	-	-	-
	CFD User Fees	-	No Fee Until Further Notice	€2,5 97 <u>778.90</u> 85	€ 43,325 <u>868.65</u> 30	€5, 729 <u>157.4</u> 70

EURONEXT CASH INFORMATION PRODUCTS

			TIER 1 - UP TO 500 USERS	TIER 2 - UP TO 2,500 USERS	TIER 3 - UP TO 10,000 USERS	TIER 4 – MORE THAN 10,000 USERS
Euronext Continental Cash (Consolidated Pack) -Level 2	Basic CFD Licence Fee	€5,081.50	-	-	-	-
	CFD User Fees	-	No Fee Until Further Notice	€5,081.50	€7,622.25	€10,163.00
Euronext Continental Cash (Consolidated Pack) -Level 1	Basic CFD Licence Fee	€3,048.90	-	-	-	-
	CFD User Fees	-	No Fee Until Further Notice	€3,048.90	€4,573.35	€6,097.80
Euronext Continental Cash (Consolidated Pack) - Last Price	Basic CFD Licence Fee	€2,540.75	-	-	-	-
	CFD User Fees	-	No Fee Until Further Notice	€2,540.75	€3,811.15	€5,081.50
<u>Euronext Dublin Equities - Level 2</u>	<u>Basic CFD Licence Fee</u>	<u>€1,321.20</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>CFD User Fees</u>	<u>-</u>	<u>No Fee Until Further Notice</u>	<u>€381.10</u>	<u>€1,676.90</u>	<u>€3,201.35</u>

EURONEXT DERIVATIVES INFORMATION PRODUCTS

			TIER 1 - UP TO 500 USERS	TIER 2 - UP TO 2,500 USERS	TIER 3 - UP TO 10,000 USERS	TIER 4 – MORE THAN 10,000 USERS
Euronext Equity and Index Derivatives - Level 2	Basic CFD Licence Fee	€2,032.60	-	-	-	-
	CFD User Fees	-	No Fee Until Further Notice	€2,032.60	€3,048.90	€4,065.20
Euronext Equity and Index Derivatives - Last Price	Basic CFD Licence Fee	€1,016.30	-	-	-	-
	CFD User Fees	-	No Fee Until Further Notice	€1,016.30	€1,524.45	€2,032.60

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Euronext Commodities Derivatives - Level 2	Basic CFD Licence Fee	€1,524.45	-	-	-	-
	CFD User Fees	-	No Fee Until Further Notice	€1,524.45	€2,286.70	€3,048.90
Euronext Commodities Derivatives - Last Price	Basic CFD Licence Fee	€762.20	-	-	-	-
	CFD User Fees	-	No Fee Until Further Notice	€762.25	€1,143.35	€1,524.45
Euronext Currency Derivatives - Level 2	Basic CFD Licence Fee	No Fee Until Further Notice	-	-	-	-
	CFD User Fees	-	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Euronext Currency Derivatives - Last Price	Basic CFD Licence Fee	No Fee Until Further Notice	-	-	-	-
	CFD User Fees	-	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	€No Fee Until Further Notice

CFD WHITE LABEL FEES

The **CFD White Label Fee** is charged for the right to engage in the provision of CFD White Label Services by creating and administering a CFD Platform on behalf of its CFD White Label Service Client(s), and where the values or prices for trading instruments tradable on such CFD Platform constitute Original Created Works.

The CFD White Label Fee applies once per White Label (i.e. CFD White Label Service with a single commercial brand or identity).

CFD White Label Fees are charged in addition to the respective Basic CFD Licence Fees and CFD User Fees.

CFD WHITE LABEL FEE
€304.90

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