

DATE: 27 JUNE 2016
MARKET: EURONEXT CASH MARKETS
PROJECT: TRADE REPORTING SERVICE FEE MODIFICATION

UPDATE OF FEES APPLICABLE TO ETF, ETV AND ETN TRADE REPORTING SERVICE

Executive Summary

Euronext will implement changes to its Trade Reporting Service fees for Cash Markets as of **1 July 2016**. The aim is to adapt our fees to the evolving market environment, improve execution quality on our markets and enhance transparency on our listed Exchange Traded Funds (ETFs), Exchange Traded Vehicles (ETVs) and Exchange Traded Notes (ETNs).

Following consultation with clients, Euronext has decided to amend the fees for block trades and other negotiated trades reported via the Trade Confirmation System (TCS), adding a monthly cap of €1,000 per member. The ad-valorem fee of 0.15 bps with a minimum of €0.75 and maximum of €45.00 per trade remain unchanged.

The change aims to adapt our fees to the evolving market environment, improve execution quality on our markets and enhance transparency on our listed ETF, ETV and ETN.

SCOPE OF THE CHANGE

The change will concern all Euronext's listed ETF, ETV and ETN trades reported via our TCS Trade Reporting Service.

As of **1 July 2016**, Euronext will amend the fee scheme applicable to ETF, ETV and ETN trading. The updated **Euronext Cash Markets Trading Fee Guide** will be available on our website.

MORE INFORMATION

Documentation relating to Euronext Cash Markets pricing can be found on the Euronext website in the following location: www.euronext.com/trading-fees-charges.

For further information in relation to this Info-Flash, contact your relationship manager at ccc@euronext.com or contact:

ETFs & Funds Team: ETF@euronext.com

This Info-Flash is for information purposes only and is not a recommendation to engage in investment activities. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract except as provided otherwise. Some information may be subject to regulatory approval. The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext London and Euronext Paris, referred to respectively as the Amsterdam, Brussels, Lisbon, London and Paris markets, as relevant. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at www.euronext.com/terms-use. © 2016, Euronext N.V. - All rights reserved.