



# A NEW EUROPEAN FAMILY OF INDICES AND DERIVATIVES

TWO FIRMS.  
ONE COMMITMENT TO ACCESSIBLE MARKETS.

**MORNINGSTAR**<sup>®</sup>

 **EURONEXT**

# EURONEXT AND MORNINGSTAR ARE WORKING TOGETHER TO PROVIDE PRODUCT CREATION OPPORTUNITIES AND RISK MANAGEMENT TOOLS THAT CAN HELP INVESTORS ACCESS CONSISTENT EXPOSURE TO EUROPEAN MARKETS AND MANAGE RISK IN THEIR PORTFOLIOS.

The offering includes two **new Morningstar® Indexes** and **associated derivative instruments tradable at Euronext**. Morningstar's **open index licensing model** makes index benchmarking available at no cost and enables parties to create ETFs and ETPs **at very low cost**.

**This offering responds to the market's growing needs for cheaper alternatives, increased transparency within the new MIFID II regulation and heightened competition. Euronext launched futures contracts on the new European tradable indices.**

EURONEXT	MORNINGSTAR
<ul style="list-style-type: none"> <li>■ Solid bank and asset management orientation</li> <li>■ Recognized footprint in Europe</li> <li>■ Proven track record of creating indices</li> <li>■ Deep, long-term client relationships</li> </ul>	

Real game-changers, **Euronext** and **Morningstar** are providing access to an innovative business model and a competitive alternative to Europe's existing indices offers.

## Euronext

Euronext is the leading pan-European exchange with 1,300 issuers. It offers transparent equity and derivatives markets including Equities, ETFs, ETPs, Bonds Derivatives and Commodities. It benefits from a strong track-record with long-lasting client connections and standardized distribution channels in the indices business, owning brands such as CAC 40, AEX, BEL 20, PSI 20, and over 10,000 products linked to the indices.

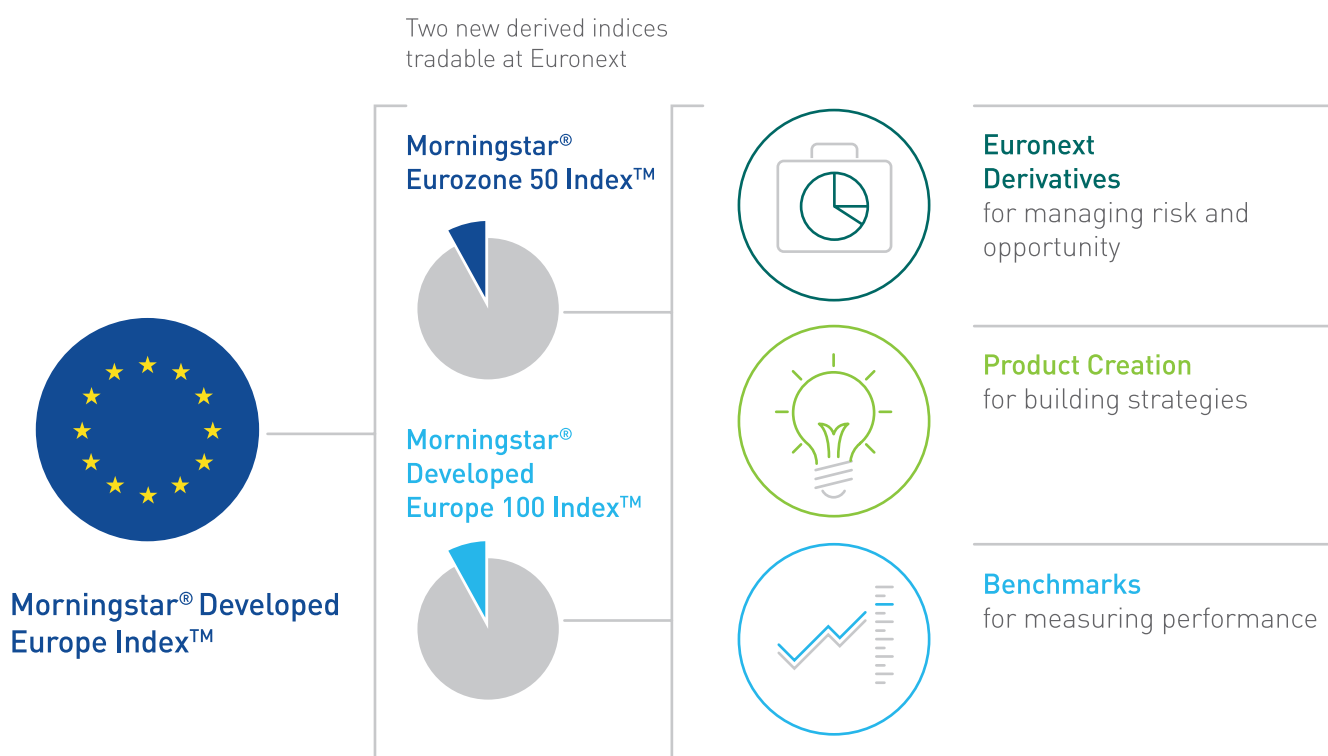
## Morningstar

Morningstar is a leading provider of independent investment research and data with more than 350 unique indices and 15 years of indices history. Morningstar Indexes translate intellectual capital into solutions that help investors at every stage of the investment process: benchmarking, asset allocation and product creation.

## Catering to the needs of:



# A ROBUST, DEPENDABLE SOLUTION



The indices are built for asset managers, insurance companies, consultants, wealth platforms, advisor networks, discount brokerages, retirement plans providers, sponsors, ETF issuers, banks and trading desks.

- Free equity beta indices when used for benchmarking.
- Free constituent holdings on a monthly basis.
- Nominal fee of 0.5bp of AUM to license the indices for product creation.
- Aggressively limited fixed fee levels to license the indices to create bank structured products.

The indices are part of Morningstar Indexes and included in Morningstar's Open Indexes Project, which delivers Morningstar's global equity indices for no cost to the investment community for benchmarking purposes. Meeting industry demand for disruptive business model solutions via low cost licenses, the Open Indexes Project gives free access to 95 global equity indices.

## About Euronext

Euronext is the leading pan-European exchange in the Eurozone with nearly 1,300 listed issuers worth close to €3.3 trillion in market capitalization at the end of December 2016, an unmatched blue chip franchise consisting of 25 issuers in the Morningstar® Eurozone 50® benchmark and a strong diverse domestic and international client base.

Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market; in addition it offers EnterNext, which facilitates SMEs' access to capital markets. For the latest news, find us on Twitter ([twitter.com/euronext](https://twitter.com/euronext)) and LinkedIn ([linkedin.com/euronext](https://linkedin.com/euronext)).

## About Morningstar, Inc.

Morningstar, Inc. is a leading provider of independent investment research in North America, Europe, Australia, and Asia. The company offers an extensive line of products and services for individual investors, financial advisors, asset managers, and retirement plan providers and sponsors, and institutional investors in the private capital markets. Morningstar provides data and research insights on a wide range of investment offerings, including managed investment products, publicly listed companies, private capital markets, and real-time global market data. Morningstar also offers investment management services through its investment advisory subsidiaries, with more than USD\$200 billion in assets under advisement and management as of 31 March 2017. The company has operations in 27 countries.

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