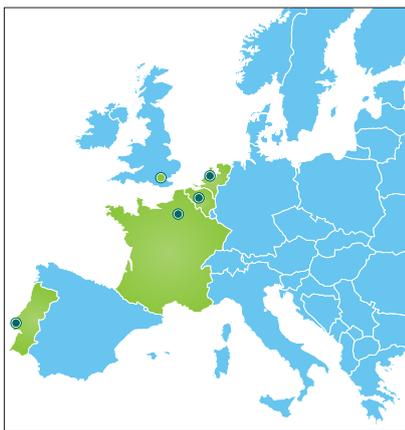


FAST PATH

What is Fast Path?

Fast Path enables U.S.-listed issuers, incorporated outside the European Economic Area, to use their SEC filings as a backbone for listing prospectus in Europe (Paris, Amsterdam, Brussels or Lisbon)



● To access our London market, companies can also cross-list via the European passport process.

- The process is **straightforward, fast, cost-efficient** and is a simplified way to access European investors and strengthen global presence
- Current SEC filings are in line with regulatory reporting obligations. There are no additional corporate governance obligations
- A growing number of global companies are cross-listing their stocks in Europe. Euronext's pan-European model allows for multiple listings. Illustrating that trend was **Infosys**, a global leader in consulting and technology, which became the first Indian company to cross-list on both our **London** and **Paris** platforms in February 2013
- Multiple listings achieve maximum visibility but without any split in liquidity

What are the benefits?

- Attract Europe-listed/Euro-currency only investment managers
- Facilitate future capital raisings and/or business acquisitions through € denominated listing
- Innovative and simple way to increase visibility to business partners
- Show commitment to the region and local employees
- Take advantage of branding, visibility, IR and PR opportunities in Europe

How does it work?

- Forms 10-K, 10-Q and 8-Ks or 20-F and 6-Ks for Foreign Private Issuers, plus a short wrapper (a prospectus summary)
- Documentation in English
- Accounting standard: U.S. GAAP
- Share: common stocks or ADRs for Foreign Private Issuers
- Currency: Euro
- Overall the process takes approx. 5-6 weeks, once SEC documentation is available

How it works... Fast Path indicative timetable



What our customers say...

“Coca-Cola Enterprises is committed to our operations in Western Europe, and this secondary listing will provide European investors the opportunity to more easily benefit from our long-term growth plans”.

John F. Brock, Chairman and CEO
Coca-Cola Enterprises

“It was a strategic move to get more visibility in the European marketplace. It helped to position us as an international mining company rather than a North America-centric company”.

Steve Baisden, Sr. Director of Investor Relations and Communications
Cliffs Natural Resources

“With this change, our capital strategy will now align with our corporate strategy – being available to all our investors at any time across the globe”.

Bruce Felt, CFO
Successfactors

“We were looking for a way to have fanfare that went beyond doing a road show”.

Barry Logan, Senior Vice President and Secretary
Watsco

“Listing on NYSE and Euronext enables U.K., French and other European investors to have direct access to Infosys shares. The listing broadens our trading window between Mumbai and New York and demonstrates our commitment to the region as one of the key drivers of our next phase of growth”.

S.D. Shibulal, CEO and Managing Director
Infosys

“We are pleased to be cross-listing on Euronext in Paris. There are many exciting investment opportunities for us in Europe. All are important steps in building recognition as a truly global enterprise”.

Craig A. Rogerson, Chairman, President and CEO
Chemtura

“This IPO allows investors access for trading in U.S. dollars and Euros on either market, and the dual listing more accurately reflects our business model, which targets the global chemical supply chain and is anchored in both Europe and North America”.

Jean-François Huc, CEO
BioAmber

Track record*

Lilly
Answers That Matter.

abbvie

BioAmber
CHEMISTRY INSPIRED BY NATURE

Infosys

Chemtura

successfactors
BUSINESS EXECUTION SOFTWARE

HEXCEL

Coca-Cola Enterprises, Inc.

watsco

Knight

Weatherford

CLIFFS

VALE

* The list of companies is just a selection of clients who have cross-listed. For a complete list please contact us.

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