

EURONEXT ETF ACCESS

The one-stop shop trading platform for ETFs

To answer the needs of a fragmented and opaque ETF industry, Euronext has designed with the ETF industry a one-stop shop platform. This trading platform will give access to all the ETFs listed in Europe, provide choice of trading model with continuous matching, RFQ and NAV trading, as well as bring together all market participants, on a single platform.

All European listed ETFs and trading participants on a single MIFID II compliant platform

The first multilateral secondary market at NAV trading, matching all counterparties

RFQ functionality available on NAV and Standard order books

Flexible clearing and all settlement locations available

Dark order functionality

To reduce fragmentation

To increase liquidity, price improvement opportunities and operational efficiency

As an alternative to trading OTC, to boost transparency and minimise transaction costs

Enabling a cost efficient and comprehensive post-trade model

To limit large order impact



The perfect combination on one trading platform for:

LIQUIDITY PROVIDERS & BROKERS

- Through a single entry point, access:
 - All EU listed ETFs
 - Additional way to receive Institutional Investors' Request for Quote
 - The first **multilateral** RFQ and NAV trading model, accessible to all participants
- Trade at a competitive price:
 - Competitive price for both non-LP and LP
 - Price improvement due to potentially reduced entrance and exit fees on the NAV trading market
- Benefit from flexible clearing and settlement
 - Choice of clearing house and all settlement locations available
- Straighforward administrative process
 & light IT development
 - No need to connect to a new platform for existing Euronext members

INSTITUTIONAL INVESTORS

- Through a single entry point, access:
 - Trading at NAV, accessible to all participants (not only authorised participants), lowering restrictions to entry
 - RFQ feature :
 - Available for small, mid, big sizes, with hidden market for large size orders
 - Available on standard order book and NAV order book
- Enjoy price improvement and enhanced execution:
 - RFQ service integrated with order book liquidity
 - Tight spreads on the most active ETFs ensured by leading Liquidity Providers
 - Multilateral negotiation in basis points of the NAV deviation
- Obtain the best execution price from the platform members:
 - More robust execution price guaranteed by the order book mechanism
- Access the market in a straightforward way:
 - No additional software to run, access is via existing Order Management Systems.

Contacts:

To join the platform:

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A one-stop shop ETF platform, designed with and for the ETF industry.

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