

Euronext[®] BeNeLux Low Risk 20

Objective

The Euronext[®] BeNeLux Low Risk 20 is composed of the top 20 lowest 90 day volatility from the AEX, BEL 20 and companies admitted to listing in Luxembourg. The weights of the constituents is based on - 1/(90d volatility) - and reset at the quarterly rebalances. The index serves as an underlying for structured products, funds and exchange traded funds.

Investability

Stocks are screened to ensure liquidity to ensure that the index is investable.

Transparency

The index rules are available on our website. Euronext acts as Supervisor. All our rulebooks can be found on the following webpage: www.euronext.com/en/indices/index-rules.

Statistics

March-2019

| Market Capitalization | EUR Bil |
|-----------------------|-------------|
| Full | not mkt cap |
| Free float | weighted |

| Components (full) | EUR Bil |
|-------------------|---------|
| Average | 27,10 |
| Median | 14,89 |
| Largest | 123,22 |
| Smallest | 3,57 |

| Component Weights | (%) |
|-------------------|-------|
| Largest | 6,83 |
| Smallest | 4,28 |
| Top ten | 58,39 |

Performance others

| Euronext BeNeLux Low Risk 20 NR | (%) |
|---------------------------------|---------|
| Q1 2019 | 9,01% |
| YTD | 9,01% |
| 2018 | -12,15% |
| 2017 | 16,72% |
| 2016 | -0,06% |

| Performance | (%) |
|-------------|---------|
| Q1 2019 | 8,79% |
| YTD | 8,79% |
| 2018 | -14,64% |
| 2017 | 13,89% |
| 2016 | -2,19% |

| Annualized | (%) |
|-----------------------------|--------|
| 2 Year | -0,99% |
| 3 Years | 1,95% |
| 5 Years | 5,49% |
| Since Base Date 31-déc-2004 | 5,17% |

| Fundamentals | |
|--------------------|-------|
| P/E Incl. Neg LTM | 11,19 |
| P/E Incl. Neg FY1 | 18,41 |
| P/E excl. Neg LTM | 19,65 |
| P/E excl. Neg FY1 | 18,41 |
| Price/Book | 3,79 |
| Price/Sales | 2,25 |
| Price/Cash Flow | 15,13 |
| Dividend Yield (%) | 4,13% |

| Risk | |
|---------------------|-----------|
| Sharpe Ratio 1 Year | not calc. |
| Volatility 30 Day | 6,55 |

| Euronext BeNeLux Low Risk 20 GR | (%) |
|---------------------------------|---------|
| Q1 2019 | 9,08% |
| YTD | 9,08% |
| 2018 | -11,42% |
| 2017 | 17,49% |
| 2016 | 0,56% |

| Euronext BeNeLux Low Risk 20 D 4 5% | (%) |
|-------------------------------------|---------|
| Q1 2019 | 7,84% |
| YTD | 7,84% |
| 2018 | -16,04% |
| 2017 | 11,60% |
| 2016 | -4,46% |

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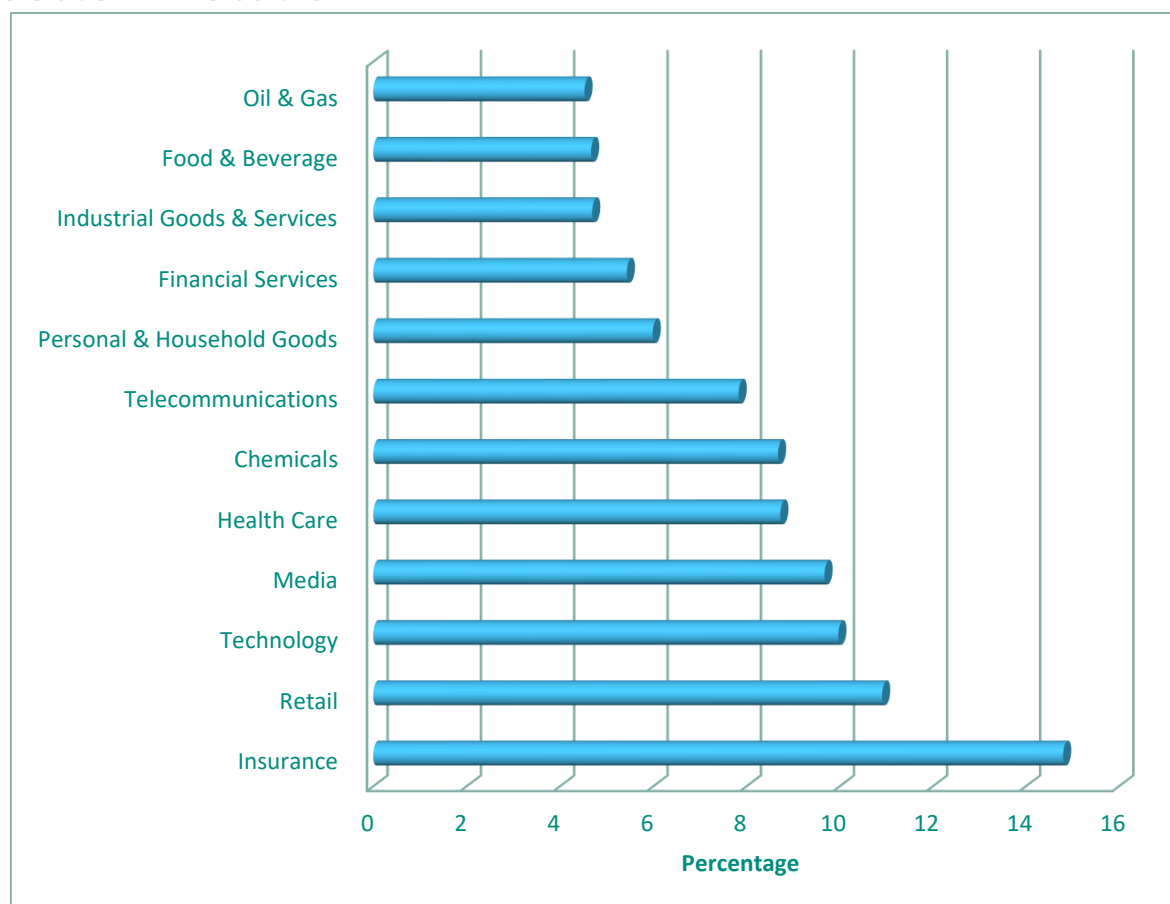
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Index Facts

| Categories | Facts |
|------------------------------------|--|
| Weighting | 1/(90d volatility) normalized. |
| Component Number | 20 |
| Review Frequency | Quarterly reviews effective after the fourth Fridays of March, June, September, and December |
| Calculation and Distribution | Price, Gross, Net and Decrement 4.5% in EUR; Every 15 seconds during Euronext regulated trading hours |
| Isin code / Base Value / Base Date | Euronext [®] BeNeLux Low Risk 20 (NL0012294235) 1,000 as of 31 December 2004 Euronext [®] BeNeLux Low Risk 20 NR (NL0012294243) 1,000 as of 31 December 2004 Euronext [®] BeNeLux Low Risk 20 GR (NL0012294250) 1,000 as of 31 December 2004 Euronext [®] BeNeLux Low Risk 20 Decrement 4.5% (NL0012294268) 1,000 on 31/12/04 |
| Date Introduced | The indices were introduced on 26 Apr 2017 |
| Settlement Procedure | N.A. |

Sector Allocation



Euronext[®] BeNeLux Low Risk 20

Components

| Company | MNEMO | Cnty | Sector (ICB) | Weight (%) |
|--------------------|-------|------|-----------------------------|------------|
| GEMALTO | GTO | NL | Technology | 9,97 |
| COLRUYT | COLR | BE | Retail | 6,15 |
| UNILEVER DR | UNA | NL | Personal & Household Goods | 5,99 |
| WOLTERS KLUWER | WKL | NL | Media | 5,59 |
| AGEAS | AGS | BE | Insurance | 5,54 |
| GBL | GBLB | BE | Financial Services | 5,43 |
| NN GROUP | NN | NL | Insurance | 5,13 |
| AHOLD DEL | AD | NL | Retail | 4,76 |
| VOPAK | VPK | NL | Industrial Goods & Services | 4,69 |
| HEINEKEN | HEIA | NL | Food & Beverage | 4,67 |
| UCB | UCB | BE | Health Care | 4,60 |
| ROYAL DUTCH SHELLA | RDSA | NL | Oil & Gas | 4,53 |
| AKZO NOBEL | AKZA | NL | Chemicals | 4,52 |
| IMCD | IMCD | NL | Chemicals | 4,15 |
| ASR NEDERLAND | ASRNL | NL | Insurance | 4,13 |
| PHILIPS KON | PHIA | NL | Health Care | 4,12 |
| UNIBAIL-RODAMCO-WE | URW | NL | Real Estate | 4,09 |
| RELX | REL | NL | Media | 4,08 |
| PROXIMUS | PROX | BE | Telecommunications | 3,98 |
| KPN KON | KPN | NL | Telecommunications | 3,85 |