

Compliance Statement – Euronext Paris

Compliance statement under Article 25 (7) of Regulation (EU) 2016/1011

A. General Information

Item	Text Field
1. Date of creation of the compliance statement and of the latest update	Created: 01/04/2019 Last Updated: N/A
2. Identity of the administrator	Euronext Paris SA.
3. Relevant National Competent Authority	AMF

B. Significant benchmarks

The following section includes:

- The significant benchmark in respect of which provisions do not apply,
- The provision that the administrator has chosen not to apply, and
- An explanation as to why it is appropriate not to apply each provision.

Each section should be completed for any identified group of significant benchmarks provided by the administrator in respect of which:

- The same provisions are not complied with, and
- The same explanations for non-compliance apply.

Euronext Paris SA chooses not to apply the following provisions of Regulation (EU) 2016/1011 with respect to its significant benchmarks listed below:

<p>4. Identification of benchmarks for which this section is relevant</p>	<table border="1"> <thead> <tr> <th data-bbox="711 331 963 394">ISIN code</th> <th data-bbox="970 331 1206 394">Mnemo</th> <th data-bbox="1212 331 1442 394">Name</th> </tr> </thead> <tbody> <tr> <td data-bbox="711 394 963 432">FR0003500008</td> <td data-bbox="970 394 1206 432">PX1</td> <td data-bbox="1212 394 1442 432">CAC 40</td> </tr> <tr> <td data-bbox="711 432 963 470">QS0011131834</td> <td data-bbox="970 432 1206 470">PX1GR</td> <td data-bbox="1212 432 1442 470">CAC 40 GR</td> </tr> <tr> <td data-bbox="711 470 963 508">QS0011131826</td> <td data-bbox="970 470 1206 508">PX1NR</td> <td data-bbox="1212 470 1442 508">CAC 40 NR</td> </tr> </tbody> </table>	ISIN code	Mnemo	Name	FR0003500008	PX1	CAC 40	QS0011131834	PX1GR	CAC 40 GR	QS0011131826	PX1NR	CAC 40 NR
ISIN code	Mnemo	Name											
FR0003500008	PX1	CAC 40											
QS0011131834	PX1GR	CAC 40 GR											
QS0011131826	PX1NR	CAC 40 NR											
<p>5. Indication as to where the benchmark statement(s) of the benchmark(s) referred to in this section has been published</p>	<p>Euronext Paris confirms that the benchmark statement and relevant Rulebooks have been published.</p>												
<p>6. I) clear identification of each single provision; 7. li) for each provision listed under point (i), a dedicated, detailed and clear explanation of the reasons why the administrator considers it appropriate not to comply with that specific provision</p>	<p>Article 4 (2): The provision of a benchmark shall be operationally separated from any part of an administrator's business that may create an actual or potential conflict of interest.</p> <p>Positioning of Euronext benchmark business in the Euronext group</p> <ol style="list-style-type: none"> <li data-bbox="740 943 1422 1055">1. Euronext management might be involved in index management as well as in other departments, such as the Listing department. <li data-bbox="740 1077 1422 1144">2. The Independent Supervisor Committee of the CAC Family is chaired by the CEO of Euronext Paris. <li data-bbox="740 1167 1422 1279">3. The head of Listing is a Euronext N.V. Managing Board member and chairs the Independent Supervisor of the CAC Family. <p>Rationale for exemption foreseen in BMR provision 25</p> <p>With respect of the potential conflicts of interest that might arise, mitigation means are implemented.</p> <ol style="list-style-type: none"> <li data-bbox="740 1480 1422 1659">1. The Benchmark Oversight Committee (BOC) implemented an approach whereby any problematic matters identified are addressed urgently outside the periodic review cycle of indices <li data-bbox="740 1682 1422 1883">2. The existing decision process to admit or exclude components of the main indices is carried out by the Independent Supervisor Committee (Conseil Scientifique) which voting members are not employed by Euronext or its affiliates. <li data-bbox="740 1895 1422 1962">3. Managing Board members are excluded from the voting process of the Independent Supervisor. 												

4. The publicly available Rules of procedure for the Independent Supervisor Committee include the following section:
 - a. Members of the Independent Supervisor shall avoid any conflicts of interest between the work related to Euronext's indices and their own direct or indirect personal or material interests. Each member shall immediately report any potential or actual conflict of interest to Euronext.
 - b. In cases where Euronext establishes that a potential or actual conflict of interest exists, it may take appropriate action against the relevant Independent Supervisor member(s), including but not limited to restriction of voting rights, suspension or dismissal.
 - c. Independent Supervisor Committee's minutes shall record reported conflicts of interest and related actions or measures.
5. The recruiting process of new external members of the Independent Supervisor includes a training session with Compliance and upfront reporting of potential conflicts.
6. Rules for attendees to the Independent Supervisor meetings: Guests/Experts:
7. Guests/Experts invited to the Independent Supervisor Committee have no advocacy role for issuers and shall refrain to suggest directly or indirectly arbitrage between issuers.
8. Embargo period: Guests/Experts shall not discuss with Independent Supervisor's members during the 5 days prior to the meeting.
9. Embargo period for issuers: Chairmen, guests and experts shall not take any position regarding Index topic nor give any suggestion or supplementary information to issuers on an on-going basis and must refrain to discuss Index topics with issuers during 5 days prior to the meeting.

	<p>10. Segregation of operational teams: Operational teams that manage the Benchmark do not report to the Listing head and are bound by the confidentiality principle enforced across the Group “need to know principle”. ‘Need to know principle’ means that topics concerning indices and issuers cases shall be kept by employees and concerned teams and not be discussed with other employees or third parties.</p> <p>11. Index Operations manages the day-to-day of the index and prepares the decisions of the Independent Supervisor Committee. This team belongs to Market Surveillance division and Index design team belongs to the Global sales division.</p>
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C. Non-Significant benchmarks

The following section(s) included:

- The non-significant benchmark in respect of which provisions do not apply,
- The provision that the administrator has chosen not to apply, and
- An explanation as to why it is appropriate not to apply each provision.

Each section should be completed for any identified group of non-significant benchmarks provided by the administrator in respect of which:

- The same provision are not complied with, and
- The same explanations for non-compliance apply.

Euronext Paris chooses not to apply the following provisions of Regulation (EU) 2016/1011 with respect to its non-significant benchmarks listed below:

8. Identification of benchmarks for which this section is relevant			
Family	Isin Code	Mnemo	Full name
CAC 40 Governance	FR0013232188	CAGOV	CAC 40 Governance
CAC 40 Governance	FR0013254323	CAGOD	CAC 40 Governance Decrement 5%
CAC 40 Governance	FR0013232204	CAGOG	CAC 40 Governance GR
CAC 40 Governance	FR0013232196	CAGON	CAC 40 Governance NR
CAC family	QS0010989141	PAX	CAC All-Share Index
CAC family	QS0011224217	PAXNR	CAC All-Share Index NR
CAC family	QS0011131883	CACTN	CAC All-Tradable NR
CAC family	QS0011213657	CACLG	CAC Large 60
CAC family	QS0011213699	CAR	CAC Large 60 GR
CAC family	QS0011213681	CACLN	CAC Large 60 NR
CAC family	FR0003999499	CACT	CAC All-Tradable
CAC family	QS0011131891	CACTR	CAC All-Tradable GR
CAC family	QS0011213756	CMSG	CAC Mid & Small GR
CAC family	QS0010989109	CN20	CAC Next 20
CAC family	QS0011224233	CN20G	CAC Next 20 GR
CAC family	QS0011224092	CN20N	CAC Next 20 NR
CAC family	QS0010989133	CACMS	CAC Mid & Small
CAC family	QS0011213723	CACSR	CAC Small GR
CAC family	QS0011213731	CMSN	CAC Mid & Small NR
CAC family	QS0010989117	CACMD	CAC Mid 60
CAC family	QS0011131917	CACMR	CAC Mid 60 GR
CAC family	QS0011131909	CACMN	CAC Mid 60 NR
CAC family	QS0011213707	CACSN	CAC Small NR
CAC family	QS0011131859	PX4GR	SBF 120 GR
CAC family	QS0011040902	ALASI	Euronext Growth All-Share Index
CAC family	QS0010989125	CACS	CAC Small
CAC family	QS0011227178	ALASN	Euronext Growth All-Share Index NR
CAC family	QS0011227186	ALASG	Euronext Growth All-Share Index GR
CAC family	FR0003999481	PX4	SBF 120
CAC family	QS0011131842	PX4NR	SBF 120 NR
CAC family - Alternative Weighing	QS0011159777	CACEW	CAC 40 Equal Weight
CAC family - Alternative Weighing	QS0011211214	CACEG	CAC 40 Equal Weight GR
CAC family - Alternative Weighing	QS0011211198	CACEN	CAC 40 Equal Weight NR
CAC family - Alternative Weighing	FR0012663292	CLEW	CAC Large 60 Equal Weight
CAC family - Alternative Weighing	FR0012663318	CLEWG	CAC Large 60 Equal Weight GR
CAC family - Alternative Weighing	FR0012663300	CLEWN	CAC Large 60 Equal Weight NR
CAC family - Alternative Weighing	FR0012663334	CLEWE	CAC LARGE 60 EW ER
CAC family - Alternative Weighing	FR0013134855	CLEJP	CAC Large 60 EW NR JPY
CAC family - Alternative Weighing	FR0013134848	CLEWJ	CAC Large 60 EW NR JPY Hedged
CAC family - Alternative Weighing	FR0013236254	C4EWD	CAC 40 EW Decrement 5%

CAC family - Alternative Weighing	FR0012790855	CAPWA	CAC 40 PERF WGT ER
CAC family - Alternative Weighing	FR0012790822	CAPW	CAC 40 Performance Weighted
CAC family - Alternative Weighing	FR0012790848	CAPWG	CAC 40 Performance Weighted GR
CAC family - Alternative Weighing	FR0012790830	CAPWN	CAC 40 Performance Weighted NR
CAC family - Alternative Weighing	FR0013252392	C4CD	CAC 40 Cumulative Dividend
CAC family - Alternative Weighing	FR0013252418	C4SD	CAC 40 Synthetic Dividend
CAC family - Alternative Weighing	FR0012712081	CAEWC	CAC EWC 40
CAC family - Alternative Weighing	FR0013325032	CAMID	CAC Mid 60 Decrement 5%
CAC family - Alternative Weighing	QS0011158118	CACDI	CAC 40 Dividend Index
CAC family - Alternative Weighing	QS0011052139	VCAC	CAC 40 Volatility Index
CAC family - Alternative Weighing	QS0011252754	CAEXT	CAC 40 EXT
CAC family - Alternative Weighing	QS0011115266	CACHD	CAC High Dividend NR
CAC PME Index	FR0011710375	CAPME	CAC PME
CAC PME Index	FR0011710409	CAPDR	CAC PME DIV RETURN
CAC PME Index	FR0011710383	CACPN	CAC PME NR
CAC PME Index	FR0011710391	CACPG	CAC PME GR
CAC Sector indices	QS0011017637	FRBM	CAC Basic Materials
CAC Sector indices	QS0011223979	FRBMN	CAC Basic Materials NR
CAC Sector indices	QS0011017686	FRCG	CAC Consumer Goods
CAC Sector indices	QS0011223995	FRCGN	CAC Consumer Goods NR
CAC Sector indices	QS0011017736	FRCS	CAC Consumer Services
CAC Sector indices	QS0011224290	FRCSN	CAC Consumer Services NR
CAC Sector indices	QS0011017801	FRFIN	CAC Financials
CAC Sector indices	QS0011224373	FRFNN	CAC Financials NR
CAC Sector indices	QS0011017702	FRHC	CAC Health Care
CAC Sector indices	QS0011224498	FRHCN	CAC Health Care NR
CAC Sector indices	QS0011017652	FRIN	CAC Industrials
CAC Sector indices	QS0011224571	FRINN	CAC Industrials NR
CAC Sector indices	QS0011017603	FROG	CAC Oil & Gas
CAC Sector indices	QS0011223698	FROGN	CAC Oil & Gas NR
CAC Sector indices	QS0011017827	FRTEC	CAC Technology
CAC Sector indices	QS0011223896	FRTCN	CAC Technology NR
CAC Sector indices	QS0011017769	FRTEL	CAC Telecommunications
CAC Sector indices	QS0011223920	FRTEN	CAC Telecommunications NR
CAC Sector indices	QS0011017785	FRUT	CAC Utilities
CAC Sector indices	QS0011224084	FRUTN	CAC Utilities NR
CAC Top 20 Exporters EW	FR0012951929	C20EX	CAC Top 20 Exporters EW
CAC Top 20 Exporters EW	FR0012951945	C2EXG	CAC Top 20 Exporters EW GR
CAC Top 20 Exporters EW	FR0012951937	C2EXN	CAC Top 20 Exporters EW NR
Enternext PEA-PME 150 index	FR0012246049	EPMEG	Enternext PEA-PME 150 Index GR
Enternext PEA-PME 150 index	FR0012246023	ENPME	Enternext PEA-PME 150 Index
EnterNext Tech 40	FR0012683258	ENTEC	EnterNext Tech 40 Index
EnterNext Tech 40	FR0012684363	ENTEG	EnterNext Tech 40 Index GR
EnterNext Tech 40	FR0012684348	ENTEN	EnterNext Tech 40 Index NR
Euronext BeNeLux ESG Leaders 20	NL0013025695	BESGP	Euronext BeNeLux ESG Leaders 20
Euronext BeNeLux ESG Leaders 20	NL0013025729	BESGD	Euronext BeNeLux ESG Leaders 20 Decrement 4.5%
Euronext BeNeLux ESG Leaders 20	NL0013025711	BESGG	Euronext BeNeLux ESG Leaders 20 GR

Euronext BeNeLux ESG Leaders 20	NL0013025703	BESGN	Euronext BeNeLux ESG Leaders 20 NR
Euronext CDP Environment France Ex Oil & Gas EW	NL0013039258	FREEP	EN CDP ENV FR Ex Oil & Gas EW
Euronext CDP Environment France Ex Oil & Gas EW	NL0013039282	FRENE	EN CDP ENV FR Oil & Gas EW D 5%
Euronext CDP Environment France Ex Oil & Gas EW	NL0013039274	FREEG	EN CDP ENV FR Ex Oil & Gas EW GR
Euronext CDP Environment France Ex Oil & Gas EW	NL0013039266	FREEN	EN CDP ENV FR Ex Oil & Gas EW NR
Euronext CDP France Environment EW	NL0013025505	FRENV	EN CDP Environment France EW Decrement 5%
Euronext CDP France Environment EW	NL0013025471	FRENP	EN CDP Environment France EW
Euronext CDP France Environment EW	NL0013025489	FRENN	EN CDP Environment France EW NR
Euronext CDP France Environment EW	NL0013025497	FRENG	EN CDP Environment France EW GR
Euronext Climate Europe	NL0011923024	ENCLE	Euronext Climate Europe
Euronext Climate Europe	NL0011923040	ENCEG	Euronext Climate Europe GR
Euronext Climate Europe	NL0011923032	ENCEN	Euronext Climate Europe NR
Euronext Climate Objective 50 Euro EW	NL0013025554	ECO5P	EN Climate Objective 50 Euro EW
Euronext Climate Objective 50 Euro EW	NL0013025588	ECO5E	EN Climate Objective 50 Euro EW D5%
Euronext Climate Objective 50 Euro EW	NL0013025570	ECO5G	EN Climate Objective 50 Euro EW GR
Euronext Climate Objective 50 Euro EW	NL0013025562	ECO5N	EN Climate Objective 50 Euro EW NR
Euronext Climate Objective 50 EW	NL0012328819	ECOEW	Euronext Climate Objective 50 EW
Euronext Climate Objective 50 EW	NL0012328843	ECO5O	EN Climate Objective 50 EW Decrement 5%
Euronext Climate Objective 50 EW	NL0012328835	ECOEG	Euronext Climate Objective 50 EW GR
Euronext Climate Objective 50 EW	NL0012328827	ECOEN	Euronext Climate Objective 50 EW NR
Euronext Climate Orientation Priority 50 EW	NL0011923057	ECOP	EN Climate Orientation Priority 50 EW
Euronext Climate Orientation Priority 50 EW	NL0011923081	COP5E	EN Climate Orientation Priority 50 EW ER
Euronext Climate Orientation Priority 50 EW	NL0011923073	ECOPG	EN Climate Orientation Priority 50 EW GR
Euronext Climate Orientation Priority 50 EW	NL0011923065	ECOPN	EN Climate Orientation Priority 50 EW NR
Euronext Core Europe EW family	NL0013026917	CEE3P	EN Core Europe 30 ESG EW
Euronext Core Europe EW family	NL0013026941	CESG3	EN Core Europe 30 ESG EW Decrement 5% NR
Euronext Core Europe EW family	NL0013026933	CEE3G	EN Core Europe 30 ESG EW GR
Euronext Core Europe EW family	NL0013026925	CEE3N	EN Core Europe 30 ESG EW NR
Euronext Core Europe EW family	NL0013110224	CEE1P	Euronext Core Europe 100 ESG EW
Euronext Core Europe EW family	NL0013110232	CEE1N	Euronext Core Europe 100 ESG EW NR
Euronext Core Europe EW family	NL0013110240	CEE1G	Euronext Core Europe 100 ESG EW GR
Euronext Core Europe EW family	NL0013110257	CESG1	Euronext Core Europe 100 ESG EW Decrement 5% NR
Euronext Euro 50 ESG EW	NL0012481741	ESG5O	Euronext Euro 50 ESG EW
Euronext Euro 50 ESG EW	NL0012481758	ESG5N	Euronext Euro 50 ESG EW NR
Euronext Euro 50 ESG EW	NL0012481766	ESG5G	Euronext Euro 50 ESG EW GR
Euronext Euro 50 ESG EW	NL0012481774	ESG5D	Euronext Euro 50 ESG EW Decrement 50 Points
Euronext Europe Sustainable 100 EW	NL0012758627	ES1EP	EN Europe Sustainable 100 EW
Euronext Europe Sustainable 100 EW	NL0012758650	ES1ED	EN Europe Sustainable 100 EW Decrement 50 Points
Euronext Europe Sustainable 100 EW	NL0012758643	ES1EG	EN Europe Sustainable 100 EW GR
Euronext Europe Sustainable 100 EW	NL0012758635	ES1EN	EN Europe Sustainable 100 EW NR
Euronext Eurozone 100 ESG	NL0013025596	ESG1P	Euronext Eurozone 100 ESG
Euronext Eurozone 100 ESG	NL0013025620	ESG1D	Euronext Eurozone 100 ESG Decrement 5%
Euronext Eurozone 100 ESG	NL0013025612	ESG1G	Euronext Eurozone 100 ESG GR
Euronext Eurozone 100 ESG	NL0013025604	ESG1N	Euronext Eurozone 100 ESG NR
Euronext Eurozone Energy Transition Leaders 50 EW	NL0012758585	CLE5P	EN Eurozone Energy Transition Leaders 50 EW
Euronext Eurozone Energy Transition Leaders 50 EW	NL0012758619	CLIE5	EN Eurozone Energy Transition Leaders 50 EW Decrement 5
Euronext Eurozone Energy Transition Leaders 50 EW	NL0012758601	CLE5G	EN Eurozone Energy Transition Leaders 50 EW GR
Euronext Eurozone Energy Transition Leaders 50 EW	NL0012758593	CLE5N	EN Eurozone Energy Transition Leaders 50 EW NR
Euronext Eurozone ESG Leaders 40 EW	NL0012758544	ESE4P	Euronext Eurozone ESG Leaders 40 EW
Euronext Eurozone ESG Leaders 40 EW	NL0012758577	ESGE4	Euronext Eurozone ESG Leaders 40 EW Decrement 5%
Euronext Eurozone ESG Leaders 40 EW	NL0012758569	ESE4G	Euronext Eurozone ESG Leaders 40 EW GR
Euronext Eurozone ESG Leaders 40 EW	NL0012758551	ESE4N	Euronext Eurozone ESG Leaders 40 EW NR
Euronext Family Business Index	NL0012171292	ENFAM	Euronext Family Business
Euronext Family Business Index	NL0012171318	ENFAG	Euronext Family Business GR
Euronext Family Business Index	NL0012171300	ENFAN	Euronext Family Business NR

Euronext FAS IAS	FR0003999598	IAS	Euronext FAS IAS Index
Euronext FAS IAS	QS0011227194	IASNR	Euronext FAS IAS Index NR
Euronext France 20 EW	FR0013355948	FR20P	Euronext France 20 EW
Euronext France 20 EW	FR0013355955	FR20N	Euronext France 20 EW NR
Euronext France 20 EW	FR0013355963	FR20G	Euronext France 20 EW GR
Euronext France 20 EW	FR0013355971	FRA20	Euronext France 20 EW Decrement 5.5%
Euronext France 20-40 Challengers EW	FR0013349057	FRECP	EN France 20-40 Challengers EW
Euronext France 20-40 Challengers EW	FR0013349081	FRECH	EN France 20-40 Challengers EW D 5.5%
Euronext France 20-40 Challengers EW	FR0013349073	FRECG	EN France 20-40 Challengers EW GR
Euronext France 20-40 Challengers EW	FR0013349065	FRECN	EN France 20-40 Challengers EW NR
Euronext France Energy Transition Leaders 40 EW	FR0013317773	CLF4P	EN France Energy Transition Leaders 40 EW
Euronext France Energy Transition Leaders 40 EW	FR0013317807	CLIF4	EN France Energy Transition Leaders 40 EW Decrement 5%
Euronext France Energy Transition Leaders 40 EW	FR0013317799	CLF4G	EN France Energy Transition Leaders 40 EW GR
Euronext France Energy Transition Leaders 40 EW	FR0013317781	CLF4N	EN France Energy Transition Leaders 40 EW NR
Euronext France ESG Leaders 40 EW	FR0013317732	ESF4P	Euronext France ESG Leaders 40 EW
Euronext France ESG Leaders 40 EW	FR0013317765	ESGF4	Euronext France ESG Leaders 40 EW Decrement 5%
Euronext France ESG Leaders 40 EW	FR0013317757	ESF4G	Euronext France ESG Leaders 40 EW GR
Euronext France ESG Leaders 40 EW	FR0013317740	ESF4N	Euronext France ESG Leaders 40 EW NR
Euronext France Eurozone 60 EW	NL0012846307	FEZ6P	Euronext France Eurozone 60 EW
Euronext France Eurozone 60 EW	NL0012846331	FEZ60	Euronext France Eurozone 60 EW Decrement 50 Points
Euronext France Eurozone 60 EW	NL0012846323	FEZ6G	Euronext France Eurozone 60 EW GR
Euronext France Eurozone 60 EW	NL0012846315	FEZ6N	Euronext France Eurozone 60 EW NR
Euronext France Germany Leaders Family	NL0012658769	EFGP	Euronext France Germany Leaders 50
Euronext France Germany Leaders Family	NL0012365035	EFGEW	Euronext France Germany Leaders 50 EW
Euronext France Germany Leaders Family	NL0012365068	EFGED	Euronext France Germany Leaders 50 EW Decrement 5%
Euronext France Germany Leaders Family	NL0012365050	EFGEG	Euronext France Germany Leaders 50 EW GR
Euronext France Germany Leaders Family	NL0012365043	EFGEN	Euronext France Germany Leaders 50 EW NR
Euronext France Germany Leaders Family	NL0012658785	EFGG	Euronext France Germany Leaders 50 GR
Euronext France Germany Leaders Family	NL0012658777	EFGN	Euronext France Germany Leaders 50 NR
Euronext France Next 40 EW	FR0013354156	FRN4P	EN France Next 40 EW
Euronext France Next 40 EW	FR0013354164	FRN4N	EN France Next 40 EW NR
Euronext France Next 40 EW	FR0013354172	FRN4G	EN France Next 40 EW GR
Euronext France Next 40 EW	FR0013354180	FRN40	EN France Next 40 EW Decrement 5.5%
Euronext Growth All share and Euronext Growth Bpifrance Innovation Index	QS0011194238	NAOIG	Euronext Growth Bpifrance Innovation Index GR
Euronext Growth All share and Euronext Growth Bpifrance Innovation Index	QS0011194220	NAOIN	Euronext Growth Bpifrance Innovation Index NR
Euronext Growth All share and Euronext Growth Bpifrance Innovation Index	QS0011194212	NAOII	Euronext Growth Bpifrance Innovation Index
Euronext Health Care Equipment Services EW	FR0012082790	ENMEW	EN Health Care Equipment & Services EW
Euronext Reitsmarket	NL0012645253	ERGBD	EN Reitsmarket Global Balanced DECR
Euronext Reitsmarket	NL0012645220	ERGCD	EN Reitsmarket Global Conviction DECR
Euronext Reitsmarket	NL0012645238	ERGBP	Euronext Reitsmarket Global Balanced
Euronext Reitsmarket	NL0012645246	ERGBN	Euronext Reitsmarket Global Balanced NR
Euronext Reitsmarket	NL0012747018	GB10C	Euronext Reitsmarket Global Balanced RC10
Euronext Reitsmarket	NL0012747026	GB10D	Euronext Reitsmarket Global Balanced RC10 Decrement
Euronext Reitsmarket	NL0012747034	GB12C	Euronext Reitsmarket Global Balanced RC12
Euronext Reitsmarket	NL0012747042	GB12D	Euronext Reitsmarket Global Balanced RC12 Decrement
Euronext Reitsmarket	NL0012645204	ERGCP	Euronext Reitsmarket Global Conviction
Euronext Reitsmarket	NL0012645212	ERGCN	Euronext Reitsmarket Global Conviction NR
Euronext Reitsmarket GRESB Global Sustainable	NL0012838809	ERGSP	EN RM GRESB Global Sustainable

Euronext Reitsmarket GRESB Global Sustainable	NL0012939078	ERGS D	EN RM GRESB Global Sustainable Decrement
Euronext Reitsmarket GRESB Global Sustainable	NL0012939060	ERGS N	EN RM GRESB Global Sustainable NR
Euronext Responsible Investment Euro 50 EW	NL0013217730	ERI5 P	EN Responsible Investment Euro 50 EW
Euronext Responsible Investment Euro 50 EW	NL0013217748	ERI5 N	EN Responsible Investment Euro 50 EW NR
Euronext Responsible Investment Euro 50 EW	NL0013217755	ERI5 G	EN Responsible Investment Euro 50 EW GR
Euronext Responsible Investment Euro 50 EW	NL0013217763	ERI5 E	EN Responsible Investment Euro 50 EW D5%
Euronext Responsible Investment family	FR0013376209	F4RIP	EN FR 40 Responsible Investment
Euronext Responsible Investment family	FR0013376225	F4RIN	EN FR 40 Responsible Investment NR
Euronext Responsible Investment family	FR0013376233	F4RIG	EN FR 40 Responsible Investment GR
Euronext Responsible Investment family	FR0013376241	F4RI	EN FR 40 Responsible Investment D5%
Euronext Responsible Investment family	FR0013376258	C6RIP	CAC Large 60 RI SW
Euronext Responsible Investment family	FR0013376266	C6RIN	CAC Large 60 RI SW NR
Euronext Responsible Investment family	FR0013376274	C6RIG	CAC Large 60 RI SW GR
Euronext Responsible Investment family	FR0013376282	C6RI	CAC Large 60 RI SW Decrement 5%
Euronext Top 30 France Germany Industrials EW	NL0012730634	FGINP	Euronext Top 30 France Germany Industrials EW
Euronext Top 30 France Germany Industrials EW	NL0012730667	FGIND	Euronext Top 30 France Germany Industrials EW Decr
Euronext Top 30 France Germany Industrials EW	NL0012730659	FGING	Euronext Top 30 France Germany Industrials EW GR
Euronext Top 30 France Germany Industrials EW	NL0012730642	FGINN	Euronext Top 30 France Germany Industrials EW NR
Euronext VIGEO Family	QS0011256169	ENVU	EN Vigeo US 50
Euronext VIGEO Family	QS0011256193	ENVG	EN Vigeo US 50 GR
Euronext VIGEO Family	QS0011256185	ENVN	EN Vigeo US 50 NR
Euronext VIGEO Family	QS0011250840	ENVW	EN Vigeo World 120
Euronext VIGEO Family	QS0011250865	ENVWG	EN Vigeo W 120 GR
Euronext VIGEO Family	QS0011250857	ENVWN	EN Vigeo W 120 NR
Euronext VIGEO Family	QS0011256250	ENVBG	Euronext Vigeo Benelux 20 GR Index
Euronext VIGEO Family	QS0011256235	ENVB	Euronext Vigeo Benelux 20 Index
Euronext VIGEO Family	QS0011256243	ENVBN	Euronext Vigeo Benelux 20 NR Index
Euronext VIGEO Family	QS0011256227	ENVOG	Euronext Vigeo Euro 120 GR Index
Euronext VIGEO Family	QS0011256201	ENVEO	Euronext Vigeo Euro 120 Index
Euronext VIGEO Family	QS0011256219	ENVON	Euronext Vigeo Euro 120 NR Index
Euronext VIGEO Family	QS0011250899	ENVEG	Euronext Vigeo Europe 120 GR Index
Euronext VIGEO Family	QS0011250873	ENVEU	Euronext Vigeo Europe 120 Index
Euronext VIGEO Family	QS0011250881	ENVEN	Euronext Vigeo Europe 120 NR Index
Euronext VIGEO Family	QS0011250923	ENVFG	Euronext Vigeo France 20 GR Index
Euronext VIGEO Family	QS0011250907	ENVF	Euronext Vigeo France 20 Index
Euronext VIGEO Family	QS0011250915	ENVFN	Euronext Vigeo France 20 NR Index
Euronext VIGEO Family	QS0011250956	ENVUG	Euronext Vigeo UK 20 GR Index
Euronext VIGEO Family	QS0011250931	ENVUK	Euronext Vigeo UK 20 Index
Euronext VIGEO Family	QS0011250949	ENVUN	Euronext Vigeo UK 20 NR Index
Leverage, Short, and Bear Indices	QS0011095898	AEXLV	AEX Leverage
Leverage, Short, and Bear Indices	QS0011179239	AEXTL	AEX Leverage GR
Leverage, Short, and Bear Indices	QS0011216205	AEXNL	AEX Leverage NR
Leverage, Short, and Bear Indices	QS0011095914	AEXSH	AEX Short GR
Leverage, Short, and Bear Indices	NL0011515366	AE10L	AEX X10 Leverage NR

Leverage, Short, and Bear Indices	NL0011515390	AE10S	AEX X10 Short GR
Leverage, Short, and Bear Indices	NL0011936141	A12LE	AEX X12 Leverage NR
Leverage, Short, and Bear Indices	QS0011216213	CACGL	CAC 40 Leverage GR
Leverage, Short, and Bear Indices	QS0011179221	CACTL	CAC 40 Leverage NR
Leverage, Short, and Bear Indices	QS0011095831	CACSH	CAC 40 Short GR
Leverage, Short, and Bear Indices	NL0011515408	AE12S	AEX X12 Short GR
Leverage, Short, and Bear Indices	NL0011936133	A15LE	AEX X15 Leverage NR
Leverage, Short, and Bear Indices	NL0011515416	AE15S	AEX X15 Short GR
Leverage, Short, and Bear Indices	QS0011146899	AEX2S	AEX X2 Short GR
Leverage, Short, and Bear Indices	QS0011230115	AEX3L	AEX X3 Leverage NR
Leverage, Short, and Bear Indices	QS0011230198	AEX3S	AEX X3 Short GR
Leverage, Short, and Bear Indices	QS0011146865	CAC2S	CAC 40 X2 Short GR
Leverage, Short, and Bear Indices	QS0011230156	AEX4L	AEX X4 Leverage NR
Leverage, Short, and Bear Indices	QS0011146873	CAC3S	CAC 40 X3 Short GR
Leverage, Short, and Bear Indices	QS0011230206	AEX4S	AEX X4 Short GR
Leverage, Short, and Bear Indices	QS0011230164	AEX5L	AEX X5 Leverage NR
Leverage, Short, and Bear Indices	QS0011230214	AEX5S	AEX X5 Short GR
Leverage, Short, and Bear Indices	QS0011230172	AEX6L	AEX X6 Leverage NR
Leverage, Short, and Bear Indices	QS0011230222	AEX6S	AEX X6 Short GR
Leverage, Short, and Bear Indices	QS0011230180	AEX7L	AEX X7 Leverage NR
Leverage, Short, and Bear Indices	QS0011230230	AEX7S	AEX X7 Short GR
Leverage, Short, and Bear Indices	QS0011100854	AEXXB	AEX Xbear GR
Leverage, Short, and Bear Indices	QS0011095864	BELLV	BEL 20 Leverage
Leverage, Short, and Bear Indices	QS0011095922	PSILV	PSI 20 Leverage
Leverage, Short, and Bear Indices	QS0011179247	BELTL	BEL 20 Leverage GR
Leverage, Short, and Bear Indices	QS0011095880	BELSH	BEL 20 Short GR
Leverage, Short, and Bear Indices	QS0011146915	BEL3L	BEL 20 Triple Leverage
Leverage, Short, and Bear Indices	QS0011146923	BEL2S	BEL 20 X2 Short GR
Leverage, Short, and Bear Indices	BE0389916736	BE3LN	BEL 20 X3 Leverage NR
Leverage, Short, and Bear Indices	QS0011146931	BEL3S	BEL 20 X3 Short GR
Leverage, Short, and Bear Indices	BE0389914715	BEL5L	BEL 20 X5 Leverage NR
Leverage, Short, and Bear Indices	BE0389915720	BEL5S	BEL 20 X5 Short GR
Leverage, Short, and Bear Indices	QS0011100847	BELXB	BEL 20 Xbear GR
Leverage, Short, and Bear Indices	QS0011095815	CACLV	CAC 40 Leverage
Leverage, Short, and Bear Indices	QS0011231642	CA10L	CAC 40 X10 Leverage NR
Leverage, Short, and Bear Indices	QS0011231659	CA10S	CAC 40 X10 Short GR
Leverage, Short, and Bear Indices	FR0013186939	C12LE	CAC 40 X12 Leverage NR
Leverage, Short, and Bear Indices	QS0011249701	CA12S	CAC 40 X12 Short GR
Leverage, Short, and Bear Indices	FR0013186921	C15LE	CAC 40 X15 Leverage NR
Leverage, Short, and Bear Indices	FR0011627892	CA15S	CAC 40 X15 Short GR
Leverage, Short, and Bear Indices	QS0011146857	CAC3L	CAC 40 X3 Leverage NR
Leverage, Short, and Bear Indices	QS0011206008	CAC4L	CAC 40 X4 Leverage NR
Leverage, Short, and Bear Indices	QS0011206917	CAC4S	CAC 40 X4 Short GR
Leverage, Short, and Bear Indices	QS0011206016	CAC5L	CAC 40 X5 Leverage NR
Leverage, Short, and Bear Indices	QS0011206925	CAC5S	CAC 40 X5 Short GR
Leverage, Short, and Bear Indices	QS0011223516	CAC6L	CAC 40 X6 Leverage NR
Leverage, Short, and Bear Indices	QS0011223532	CAC6S	CAC 40 X6 Short GR
Leverage, Short, and Bear Indices	QS0011223524	CAC7L	CAC 40 X7 Leverage NR
Leverage, Short, and Bear Indices	QS0011223540	CAC7S	CAC 40 X7 Short GR
Leverage, Short, and Bear Indices	QS0011095856	CACXB	CAC 40 Xbear GR

Leverage, Short, and Bear Indices	QS0011179254	PSITL	PSI 20 Leverage GR
Leverage, Short, and Bear Indices	QS0011095948	PSISH	PSI 20 Short GR
Leverage, Short, and Bear Indices	QS0011146949	PSI3L	PSI 20 Triple Leverage
Leverage, Short, and Bear Indices	QS0011146956	PSI2S	PSI 20 X2 Short GR
Leverage, Short, and Bear Indices	PTINO0220004	PS3LN	PSI 20 X3 Leverage NR
Leverage, Short, and Bear Indices	QS0011146964	PSI3S	PSI 20 X3 Short GR
Leverage, Short, and Bear Indices	QS0011100862	PSIXB	PSI 20 Xbear GR
Low Carbon 100 Europe Index	QS0011131743	LC1NR	Low Carbon 100 Europe Index NR
Low Carbon 100 Europe Index	QS0011131735	LC100	Low Carbon 100 Europe Index
Low Carbon 100 Europe Index	QS0011131750	LC1GR	Low Carbon 100 Europe Index GR
Next Biotech Index	QS0011095955	BIOTK	Next Biotech
REIT Europe and SIIC France	QS0011070230	REITE	Euronext IEIF REIT Europe Index
REIT Europe and SIIC France	QS0011176854	REITG	Euronext IEIF REIT Europe Index GR
REIT Europe and SIIC France	QS0011176847	REITN	Euronext IEIF REIT Europe Index NR
REIT Europe and SIIC France	QS0010980447	SIIC	Euronext IEIF SIIC France Index
REIT Europe and SIIC France	QS0011224241	SIICG	Euronext IEIF SIIC France Index GR
REIT Europe and SIIC France	QS0011224167	SIICN	Euronext IEIF SIIC France Index NR
SBF Top 50 ESG EW	FR0013371416	ESF5P	SBF Top 50 ESG EW
SBF Top 50 ESG EW	FR0013371424	ESF5N	SBF Top 50 ESG EW NR
SBF Top 50 ESG EW	FR0013371432	ESF5G	SBF Top 50 ESG EW GR
SBF Top 50 ESG EW	FR0013371440	ESF5D	SBF Top 50 ESG EW Decrement 50 Points
SBF TOP 80 EW Family	FR0013017936	SBF80	SBF Top 80 EW
SBF TOP 80 EW Family	FR0013017969	SBF8D	SBF Top 80 EW Decrement 50 Points
SBF TOP 80 EW Family	FR0013017951	SBF8G	SBF Top 80 EW GR
SBF TOP 80 EW Family	FR0013017944	SBF8N	SBF Top 80 EW NR

<p>9. Indication as to where the benchmark statement(s) of the benchmark(s) referred to in this section has been published</p>	<p>Euronext Paris confirms that the benchmark statement and relevant Rulebooks have been published.</p>
<p>10. I) clear identification of each single provision; 11. li) for each provision listed under point (i), a dedicated, detailed and clear explanation of the reasons why the administrator considers it appropriate not to comply with that specific provision</p>	<p>Article 4 (2): The provision of a benchmark shall be operationally separated from any part of an administrator's business that may create an actual or potential conflict of interest.</p> <p>Positioning of Euronext benchmark business in the Euronext group</p> <ol style="list-style-type: none"> 1. Euronext management might be involved in index management as well as in other departments such as the Listing department. 2. The Independent Supervisor Committee of the CAC Family is chaired by the CEO of Euronext Paris. 3. The head of Listing is a Euronext N.V. Managing Board member and chairs the Independent Supervisor of the CAC Family. <p>Rationale for exemption foreseen in BMR provision 25</p> <p>With respect of the potential conflicts of interest that might arise, mitigation means are implemented.</p> <ol style="list-style-type: none"> 1. The Benchmark Oversight Committee (BOC) implemented an approach whereby any problematic matters identified are addressed

	<p>urgently outside the periodic review cycle of indices.</p> <ol style="list-style-type: none"> 2. The existing decision process to admit or exclude components of the main indices is carried out by the Independent Supervisor Committee (Conseil Scientifique) which voting members are not employed by Euronext or its affiliates. 3. Managing Board members are excluded from the voting process of the Independent Supervisor. 4. The publicly available Rules of procedure for the Independent Supervisor Committee includes the following section: <ol style="list-style-type: none"> a. Members of the Independent Supervisor shall avoid any conflicts of interest between the work related to Euronext's indices and their own direct or indirect personal or material interests. Each member shall immediately report any potential or actual conflict of interest to Euronext. b. In cases where Euronext establishes that a potential or actual conflict of interest exists, it may take appropriate action against the relevant Independent Supervisor member(s), including but not limited to restriction of voting rights, suspension or dismissal. c. Independent Supervisor Committee's minutes shall record reported conflicts of interest and related actions or measures. 5. The recruiting process of new external members of the Independent Supervisor includes a training session with Compliance and upfront reporting of potential conflicts. 6. Rules for attendees to the Independent Supervisor meetings: Guests/Experts: 7. Guests/Experts invited to the Independent Supervisor Committee have no advocacy role for issuers and shall refrain to suggest directly or indirectly arbitrage between issuers.
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8. Embargo period: Guests/Experts shall not discuss with Independent Supervisor's members during the 5 days prior to the meeting.
9. Embargo period for issuers: Chairmen, guests and experts shall not take any position regarding Index topic nor give any suggestion or supplementary information to issuers on an on-going basis and must refrain to discuss Index topics with issuers during 5 days prior to the meeting.
10. Segregation of operational teams: Operational teams that manage the Benchmark do not report to the Listing head and are bound by the confidentiality principle enforced across the group "need to know principle". 'Need to know principle' means that indexes topics and issuers cases shall be kept by employees and concerned teams and not be discussed with other employees or third parties.
11. Index Operations manages the day-to-day of the index and prepares the decisions of the Independent Supervisor Committee. This team belongs to Market Surveillance division and Index design team belongs to the Global sales division

Article 4 (8):

"An administrator shall establish specific internal control procedures to ensure the integrity and reliability of the employee or person determining the benchmark, including at least internal sign-off by management before the dissemination of the benchmark."

Rationale for Article 4 (8):

Sign-off before the dissemination by management is part of the responsibilities by the Management Body for all significant benchmarks. The sign-off before dissemination of non-significant benchmarks is performed by the associated Independent Supervisor if one exists.

If there is no independent Supervisor, the head of Index Design is responsible for the sign-off before dissemination.

Article 5 (3) (a) to (b):

5 (3): "The oversight function shall operate with integrity and shall have the following responsibilities, which shall be

adjusted by the administrator based on the complexity, use and vulnerability of the benchmark:

(a) reviewing the benchmark's definition and methodology at least annually;

(b) overseeing any changes to the benchmark methodology and being able to request the administrator to consult on such changes;

Rationale Article 5 (3) (a) to (b):

5 (3) (a) Non-significant Benchmarks with known AUM are reviewed at a minimum each year.

In addition, for non-significant benchmarks of which the known AUM is zero (0), the Oversight committee implemented a risk based approach to ensure that any problematic matters are addressed in a timely manner whilst allowing all such benchmarks to be reviewed periodically.

This approach is based on the following reasons:

the non-significant benchmarks are not vulnerable to manipulation as they are based on publicly available data which do not use any contributed data.

The complexity of the provision of the benchmark is measured as low, as Euronext does not use any contributed data. Euronext uses transaction data for all equity price indices. Number of unique sources of input data is limited to two (OPTIQ and Thomson Reuters). Euronext has sufficient technical means to process the input data continuously and robustly.

5 (3) (b) overseeing any changes in the benchmark methodology: as the Oversight function oversees material changes.

Article 13 (2)(a) and (b)

An administrator shall develop, operate and administer the benchmark and methodology transparently. To that end, the administrator shall publish or make available the following information:

2. The procedures required under point (c) of paragraph 1 shall provide for:

(a) advance notice, with a clear time frame, that gives the opportunity to analyze and comment upon the impact of such proposed material changes; and

(b) the comments referred to in point (a) of this paragraph, and the administrator's response to those comments, to be made accessible after any consultation, except where confidentiality has been requested by the originator of the comments.

Rationale for Article 13(2)(a) and (b)

Material changes for Non-Significant Benchmarks are announced 2 months in advance. This allows concerned third parties to analyse the proposed changes and if necessary discuss with Euronext the proposed changes. Due to the limited number of products, funds managers and very low or non-existing AUM, Euronext considers that the consultation process described in 13 (2) (2) is not proportionate to the products and AUM related to its non-significant benchmarks.

Article 14 (2)

An administrator shall monitor input data and contributors in order to be able to notify the competent authority and provide all relevant information where the administrator suspects that, in relation to a benchmark, any conduct has taken place that may involve manipulation or attempted manipulation of the benchmark, under Regulation (EU) No 596/2014, including collusion to do so.

Rationale for Article 14(2)

Although Euronext already reports market manipulation to the regulators (MAR) for our own market activity, we do not monitor market manipulation of non-Euronext exchange traded data of which some non-significant benchmarks are based.

Annex 1: Definition

- Index Operations (EMS- CA): Euronext Market Services – Corporate Actions. The Index Operations department is responsible for the daily operations of the Indices including rebalances, quality checks and the validation of all data related to indices.
- Index Design: The Index Design department is responsible for the creation, development, review and interpretation of index methodologies.
- Independent Supervisor: The Independent Supervisor (also known as the Steering Committee) is an external committee that is responsible for the majority of index families (ie. exclude bespoke index products) and in particular approves changes relating to the constituent methodology of them including the rulebook.