



Press Release

Amundi ETF launches two new products on NYSE Euronext Paris tracking emerging market equities and bonds

Paris, 8 December 2010 – Amundi ETF continues to enhance its product range with the listing of two new products tracking emerging market equity and bond indices on NYSE Euronext Paris.

Emerging markets span more than 30 countries across four regions (Asia, Latin America, Emerging Europe and Africa). Over the last few years, these economies have experienced higher growth than developed countries, including during crisis periods, whilst showing increasingly strong fundamentals (improved balance sheets, reduction in default risk...). Exposure to emerging equity and bond markets is becoming essential for many investors as demonstrated by the 10 billion US dollars of net inflows registered since the beginning of the year¹.

In line with its competitive pricing policy, Amundi ETF launches two products with a TER significantly lower than similar competitor products²:

- **An ETF tracking the MSCI Emerging Markets Index[®]**

This ETF seeks to replicate the performance of the MSCI Emerging Markets Index whether the trend is rising or falling. This index, considered as a flagship benchmark for many investors, allows exposure to around 20 emerging countries and covers approximately 85% of the market capitalisation in each country.

This product is offered with a TER of only 0.45% vs an average of 0.69% for similar competitor products².

- **An ETF tracking the Markit iBoxx USD Liquid Emerging Markets Sovereigns Index[®]**

This ETF aims to replicate the Markit iBoxx USD Liquid Emerging Markets Sovereigns Index, whether the trend is rising or falling. This index comprises US denominated debt securities, from around 20 emerging countries with a minimum rating of CCC (or equivalent by S&P, Moody's or Fitch).

The choice of this brand new index³ derives essentially from the many advantages associated with the strict construction rules which aim to ensure good diversification and a high level of liquidity, whilst representing the emerging bond universe.

This product is offered with a TER of only 0.30% vs an average of 0.48% for similar competitor products².

Valérie Baudson, Managing Director of Amundi ETF states: *"With this launch, we are enhancing our emerging market offering which already covers China, India, Brazil and Eastern Europe. Within the Amundi ETF range, investors now have access to two essential exposures for their portfolio allocation at competitive prices."*

Thierry Ancona, Head of Client Global Coverage, Executive Vice President, CA Cheuvreux, comments: *"Amundi ETF has extended its range to 93 ETFs with two new products and confirms its aspirations for further development. CA Cheuvreux can now offer its clients access to markets which have become crucial for many investors."*

1 Source: Bloomberg and Global Market Research Deutsche Bank report at end November 2010

2 Source: Amundi IS – as of 07/12/2010 based on TERs (Total Expense Ratio) of European competing products with an identical or similar index at fund launch.

3 At launch date

The Amundi ETF product range is available on NYSE Euronext, Borsa Italiana, Deutsche Börse and SIX Swiss Exchange and is distributed by dedicated sales teams at Amundi and CA Cheuvreux. Further information about Amundi ETF can be found on the amundiETF.com website.

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About Amundi ETF

Amundi ETF

With more than 90 ETFs¹ and €5 billion in assets under management at the end of September 2010, Amundi ETF covers all asset classes (equities, fixed income, money markets, and commodities) and geographical exposures (Europe, US, emerging markets, and world). As one of the pioneers in the ETF market with its first products launched in 2001, Amundi ETF is characterized by its quality products, continuous innovation, and its low cost policy. Amundi ETF is an expertise of the Amundi Group. Amundi ETF has been awarded “Best Europe Equity ETF Manager 2010” as voted by the readers of ETF Express.

1. As of 05/10/2010. The AMUNDI ETF products described in this document may not be authorized for distribution in your country. It is your responsibility to ensure that you are authorized to invest in the AMUNDI ETF Funds.

amundiETF.com

About Amundi

Amundi ranks third in continental Europe¹ and among the top ten global players in asset management¹ with €687.7 billion under management².

Located at the heart of the main investment regions in more than 30 countries, Amundi offers a comprehensive range of products covering all asset classes and major currencies.

Amundi develops savings solutions to meet the needs of more than 100 million retail customers worldwide and designs innovative, high-performing products for institutional clients which are tailored specifically to their requirements and risk profile.

Benefiting from the support of two powerful banking groups, Crédit Agricole and Société Générale, Amundi aims to establish itself as a leading European asset management, recognised for:

- the quality of its products, their financial performance and transparency
- its close relations with customers, partner networks and institutions
- the efficiency of its organisation, resulting from the individual and collective talents of its teams
- a commitment to integrate sustainability and social purpose criteria into its investment policies, going beyond financial criteria alone.

1. Open-ended funds, dedicated funds, mandates. Source IPE Top 400 published in June 2010, data as at December 2009.

2. Amundi Group figures as at 30 September 2010

amundi.com

Part of the Crédit Agricole Group, CA Cheuvreux is the 1st pure-agency European equity broker. Its historical, multi-local* model positions CA Cheuvreux as a cutting edge outperformance provider for its 1,200 Institutional Investor clients. CA Cheuvreux offers extensive, high value-added services in Research, Sales and Execution. With 90 analysts and economists, and an unparalleled coverage of 700 stocks, CA Cheuvreux is continuously ranked in the Top 5** for European Country research and Top 3** European Corporate Access provider.

CA Cheuvreux provides extensive market access to 100 execution platforms worldwide including all major MTFs and Dark Pools. Ranked n°1** in Sales Trading Client Service, CA Cheuvreux's execution specialists offer a wide spectrum of first-class products: DMA, Algorithmic Trading, Global Portfolio Trading, Equity Swaps and its own internal crossing engine.

**CA Cheuvreux has 14 offices worldwide: Amsterdam, Athens, Frankfurt, Istanbul, London, Madrid, Milan, Paris, Stockholm, Vienna, Zurich, New York, San Francisco, Tokyo.*

*** Thomson Extel 2010*

About NYSE Euronext

NYSE Euronext (NYX) is a leading global operator of financial markets and provider of innovative trading technologies. The company's exchanges in Europe and the United States trade equities, futures, options, fixed-income and exchange-traded products. With approximately 8,000 listed issues (excluding European Structured Products), NYSE Euronext's equities markets – the New York Stock Exchange, NYSE Euronext, NYSE Amex, NYSE Alternext and NYSE Arca – represent one-third of the world's equities trading, the most liquidity of any global exchange group. NYSE Euronext also operates NYSE Liffe, one of the leading European derivatives businesses and the world's second-largest derivatives business by value of trading. The company offers comprehensive commercial technology, connectivity and market data products and services through NYSE Technologies. NYSE Euronext is in the S&P 500 index, and is the only exchange operator in the S&P 100 index and Fortune 500. For more information, please visit: <http://www.nyx.com>.

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