

PRESS RELEASE

The CASAM ETF range adds a new dimension with the launch of bond and leveraged ETFs on Euronext Paris

Paris, 30th June 2009 – Following the launch of 36 ETFs since June 2008, the CASAM ETF range has added a new dimension with the issue of 17 new ETFs on Euronext Paris including:

- A range of government and corporate bond products
- A range of strategic equity leveraged and short products
- A range of world equity products.

Nine new fixed income ETFs

A series of government bond ETFs offers investors maturities ranging from three months to 15 years. These ETFs, indexed on the EuroMTS Eurozone Government Broad Indices, enable investors to take positions on the Eurozone bond yield curve. A CASAM ETF replicating the Markit iBoxx Euro Inflation Linked Index completes the range, providing protection against the risk of inflation.

Finally, an ETF indexed on the Markit iBoxx Euro Liquid Corporates Index responds to growing interest for Eurozone corporate bonds, offering investors a tool for portfolio diversification against a backdrop of volatile markets.

Five strategy products

CASAM ETF is providing a new range of leveraged ETFs which replicate twice the daily return of four indices in Europe and the United States (excluding leverage financing fees). These products provide investors with gearing into a potential market rebound.

CASAM ETF is also launching a product replicating the Dow Jones EURO STOXX 50® Short Index for taking reverse positions on an anticipated fall in the index.

Three world ETFs of which two are ground-breaking

Three ETFs indexed on MSCI World, MSCI World ex EMU and MSCI World ex Europe indices complete the product range, offering exposure to international equities. These are first-time issues offering European investors exposure to equities outside their domestic market in a single transaction.

The CASAM ETF range now comprises 53 products which, with management fees among the lowest on the market, are characterised by their competitive pricing.

Valérie Baudson, Managing Director of CASAM ETF comments *“With the launch of these bond and equity leveraged products, we are offering a new dimension to the CASAM ETF range. CASAM ETF now comprises a genuine tool box comprising high quality products at low cost to suit investors regardless of their investment strategy.”*

Thierry Ancona, Head of Sales, Continental Europe of CA Cheuvreux, states, *“CA Cheuvreux is, more than ever, completely involved in the CASAM ETF project. Our dedicated sales team is met with more and more success among clients who are increasingly interested in these transparent and easily traded products.”*

Scott Ebner, Senior Vice President, Exchange Traded Funds de NYSE Euronext, adds: *“The expansion of the CASAM range of products is one of the most important developments in the European ETF market, which is expanding at an incredible rate with over 400 products now available on NYSE Euronext. This strong growth has been driven by numerous advantages, notably the transparency, flexibility, and liquidity, that ETFs offer to European investors and asset managers.”*

As part of the CASAM ETF product range, these new products are distributed by a dedicated sales team of CA Cheuvreux and by the sales teams of Crédit Agricole Asset Management.

For more information, visit casametf.com.

Contacts

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About Crédit Agricole Structured Asset Management (CASAM)

Crédit Agricole Structured Asset Management (CASAM) group is the specialised subsidiary representing Crédit Agricole Group's expertise in structured products, alternative investment solutions and exchange traded funds (ETFs).

CASAM provides innovative structured solutions using the most appropriate underlying instrument, pay-off formula, wrapper and performance objective within the client's regulatory environment and overall investment strategy. The CASAM group managed account platform, recognised for its high level of transparency, risk control and liquidity, allows the design of a variety of tailor-made investment vehicles based on alternative strategies. Crédit Agricole Group was one of the pioneers in the ETF market in 2001. Crédit Agricole Group ranks among the leading issuers in assets under management on the European ETF market with a total of around EUR 1.4 billion (source: CASAM, at March 31st 2009).

CASAM's investment solutions are available to investors around the world through the sales networks of Calyon, Crédit Agricole CIB, CA Cheuvreux, and Crédit Agricole Asset Management. CASAM manages more than 500 funds representing a total of EUR 44.9 billion in assets (at March 31st, 2009) and holds leading market positions in structured funds in France, Japan and Italy.

About Crédit Agricole Cheuvreux

CA Cheuvreux is Crédit Agricole Group's European equity broker, and a subsidiary of the group's corporate and investment bank Calyon. CA Cheuvreux proposes research, sales and

execution services to a client base that consists of the top 1,200 international institutional investors. Its research team of 115 analysts and economists covers nearly 800 stocks, in Europe and the Middle East, and was ranked No. 1 for Western European Country Research by US financial news magazine Institutional Investor in 2009. Its execution and sales trading services cover more than 60 markets worldwide, with a product offer that is one of the most complete on the market. CA Cheuvreux's offer also includes corporate brokerage, and retail brokerage for the individual clients of Crédit Agricole's Regional Bank network and the LCL network, as well as its on-line broker CPR Online. CA Cheuvreux has 15* offices worldwide, including recently established bases in Vienna and Istanbul.

*Amsterdam, Athens, Frankfurt, Istanbul, London, Madrid, Milan, Paris, Stockholm, Vienna, Zurich, Dubai, New York, San Francisco, Tokyo

About NYSE Euronext

NYSE Euronext (NYX) is the world's most diverse exchange group, offering a broad and growing array of financial products and services in Europe and the United States that include cash equities, futures, options, exchange-traded products, bonds, market data, and commercial technology solutions. With over 8,000 listed issues globally, NYSE Euronext's equities markets -- the New York Stock Exchange, Euronext, NYSE Arca, and NYSE Amex -- represent nearly 40% of the world's cash equities trading volume, the most liquidity of any global exchange group. NYSE Euronext also operates NYSE Liffe, the leading European derivatives business and the world's second largest derivatives business by value of trading. NYSE Euronext offers comprehensive global commercial technology, connectivity, and market data products and services through its innovative trading solutions unit, NYSE Technologies. NYSE Euronext is part of the S&P 500 index and the only exchange operator in the S&P 100 index. For more information, please visit: www.nyx.com.

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Additional information is available on request from Crédit Agricole Structured Asset Management.

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The amount to be reasonably invested in the Fund depends on the investor's personal circumstances. To determine this, investors must take into account their personal wealth, personal assets, current and future needs, as well as their risk tolerance profile, whether this favours high or low-risk investments. It is also highly recommended that investments be diversified in order to avoid exposure solely to the risks of this Fund. Investors are advised to seek advice from their usual advisors (financial, legal, taxation) before purchasing any share units.

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