



## **TOPIX Futures to launch on NYSE Liffe on 18 October 2010**

*Amsterdam, Brussels, Lisbon, London, New York, Paris, Tokyo*, Thursday 7 October 2010 – Tokyo Stock Exchange, Inc (“TSE”) and NYSE Liffe today announce that TOPIX Futures will be available for trading on NYSE Liffe from **18 October 2010**, making this benchmark index available in both Tokyo and London.

The Tokyo Stock Exchange’s TOPIX (Tokyo Stock Price Index) is the most popular index for benchmarking Japanese equity portfolios, and TOPIX Futures are already actively traded by investors worldwide.

The NYSE Liffe launch of TOPIX Futures will increase the number of potential investors who can access these products, particularly outside Asia. The NYSE Liffe market will remain available for trading for 11 hours (10 hours during British Summer Time) following the close of the TSE market. There will also be simultaneous trading in London and Tokyo during the final TSE trading session, leading to potential arbitrage opportunities.

The two exchanges have established a position transfer mechanism so that all NYSE Liffe TOPIX Futures positions at the end of each day will be transferred to the TSE. TOPIX Futures on TSE and NYSE Liffe will be fully fungible, allowing a single, fungible pool of Open Interest to exist in Tokyo.

Atsushi Saito, CEO of the Tokyo Stock Exchange Group, Inc. said: “We are delighted that NYSE Liffe will launch TOPIX Futures in October, a product which is already traded by institutional investors worldwide, with over half of its volume coming from foreign investors. This move makes the contract more readily available to a much larger community of traders and investors for a longer period of time, and will greatly contribute to making the Japanese market more attractive.”

Garry Jones, Group Executive Vice President and Head of Global Derivatives at NYSE Euronext, said: “We are very pleased to be working with our partner, the Tokyo Stock Exchange, to make Japanese financial products available globally. The launch of TOPIX Futures on NYSE Liffe further meets the global needs of our investor community. Japan is an important part of our developing strategic partnerships in the Asia-Pacific region, and we look forward to a continuing close relationship with the TSE.”

In order to trade TOPIX Futures contracts on NYSE Liffe, NYSE Liffe Clearing Members will need to sign a Member Link Agreement with a TSE Clearing Member.

Further information is available on NYSE Euronext's website: [www.nyx.com/topixfutures](http://www.nyx.com/topixfutures)

**About TOPIX Futures**

TOPIX Futures is a Japanese stock price index futures listed on TSE. Average daily volume in 2008 was 75,003 contracts per day. Its underlying index "TOPIX" is widely used as the benchmark for Japanese stock investment, and 84.64% of assets which invested in Japanese equity by Japanese domestic institutional investors are benchmarked against TOPIX according to the Russell Equity Benchmark Survey in 2008. Investors beyond Japan are also familiar with TOPIX Futures and 50.4% of total trading volume was generated by foreign investors in 2008.

**About Tokyo Stock Exchange, Inc.**

Tokyo Stock Exchange, Inc. is the premier exchange for Japanese cash equities and derivative products from the perspective of investors both in Japan and abroad. In 2008, TSE recorded an average daily trading volume of 2,266 million shares, and daily average trading value of JPY 2,352 billion. This has positioned TSE as the central market of Japan. In addition to its core Japanese equity market, TSE provides markets for derivatives products such as long-term Japanese Government Bond (JGB) futures and TOPIX index futures. Total traded volume in TSE's futures and options market in 2008 was 32,500,438 contracts.

**About NYSE Euronext**

NYSE Euronext (NYX) is a leading global operator of financial markets and provider of innovative trading technologies. The company's exchanges in Europe and the United States trade equities, futures, options, fixed-income and exchange-traded products. With approximately 8,000 listed issues (excluding European Structured Products), NYSE Euronext's equities markets – the New York Stock Exchange, NYSE Euronext, NYSE Amex, NYSE Alternext and NYSE Arca – represent one-third of the world's equities trading, the most liquidity of any global exchange group. NYSE Euronext also operates NYSE Liffe, one of the leading European derivatives businesses and the world's second-largest derivatives business by value of trading. The company offers comprehensive commercial technology, connectivity and market data products and services through NYSE Technologies. NYSE Euronext is in the S&P 500 index, and is the only exchange operator in the S&P 100 index and Fortune 500. For more information, please visit: <http://www.nyx.com>.

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