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## **NYSE Euronext to develop Europe's first electronic platform for trading corporate bonds**

*-- NYSE Euronext is the first market operator to respond to the specifications published  
by the Cassiopeia Committee --*

**Paris, 26 July 2010** – NYSE Euronext (NYSE) today announced that it is creating the first pan-European Multilateral Trading Facility (MTF) for corporate bonds, making it the first market operator to respond to the specifications issued by the Cassiopeia Committee on 26 April 2010.

This new platform will be open to all regulated institutions authorized to operate in Europe and seeking to trade, among professionals, fixed and floating-rate bonds denominated in euros and issued by non-sovereign issuers. Using technology based on the Universal Trading Platform (UTP), it will allow financial intermediaries to reap the full benefits of UTP's scalability, capacity, ultra-low latency and resiliency.

The corporate bond trading platform will only accept firm orders with no minimum amount and will process orders chronologically based on the time they are recorded in the order book. It will be designed to ensure complete transparency, with an order book giving participants firm orders and prices. Post-market information will also be made public. Working closely with French market authority *Autorité des Marchés Financiers*, the Market Surveillance team of NYSE Euronext European cash markets based in Paris will ensure that transactions are executed in full compliance with regulations.

Dominique Cerutti, Deputy Chief Executive Officer of NYSE Euronext said: *"NYSE Euronext is the first stock exchange in Europe to respond to the needs expressed by the Cassiopeia Committee, and does so by capitalizing on the efficiency of our business model and expertise in developing a secondary market for bonds. This initiative is at the heart of our strategy and illustrates our commitment to making Paris the European benchmark for trading in euro-denominated corporate bonds."*

Philippe Musette, Head of Debt Markets for Europe at NYSE Euronext, added: *"Our aim is to provide clients with the widest possible range of services adapted to their needs, using a single entry point and leading-edge technology."*

Clearing of securities traded on the platform will be handled by LCH.Clearnet SA, with links to the major International Central Security Depositories (ICSD) and European national Central Security Depositories (CSD) for settlement and delivery.

**About NYSE Euronext**

NYSE Euronext (NYX) is a leading global operator of financial markets and provider of innovative trading technologies. The company's exchanges in Europe and the United States trade equities, futures, options, fixed-income and exchange-traded products. With approximately 8,000 listed issues (excluding European Structured Products), NYSE Euronext's equities markets – the New York Stock Exchange, NYSE Euronext, NYSE Amex, NYSE Alternext and NYSE Arca – represent one-third of the world's equities trading, the most liquidity of any global exchange group. NYSE Euronext also operates NYSE Liffe, one of the leading European derivatives businesses and the world's second-largest derivatives business by value of trading. The company offers comprehensive commercial technology, connectivity and market data products and services through NYSE Technologies. NYSE Euronext is in the S&P 500 index, and is the only exchange operator in the S&P 100 index and Fortune 500. For more information, please visit: [www.nyx.com](http://www.nyx.com)