Operational Notice

12 June 2020
ON _22/2020

Shareholder Directive II

For the attention of: **All Participants and Account Operators**
Re: **Shareholder Directive II**

Dear Client,

We are pleased to announce that, in line with the 2020 Road Map, Monte Titoli is working on the preparatory documentation for the external test phase of the Shareholder Directive II project, in line with Directive (EU) 2017/828, supplemented by Commission Implementing Regulation (EU) 2018/1212 of 03/09/2018.
This legislation establishes the mandatory adaptation of the following processes:

- **Review of Mandates** prepared by issuers on the Monte Titoli platform (MT-X) for General meetings (ASS);
- **Review of Corporate Action Reports (DDS) for General meetings** prepared by Monte Titoli on the basis of information received from Issuers and intended for intermediaries involved in the event and the issuers themselves, to be routed through RNI and MT-X.

The plan for the test and the scenarios to be tested will be announced the soonest with a dedicated Operation Notice.

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In order to effectively organise and coordinate the test activities, all clients concerned – in their respective roles as Issuer, Account Operator and Intermediary, are asked to send their request to participate by email to the address helpdesk.ce&is@lseg.com.

In order to ensure the participation of all clients concerned, please note that:

- the request to participate must be submitted by 26 June 2020 at the latest via mail to helpdesk.ce&is@lseg.com;
- clients participating in the test in the role of intermediary will find all operational instructions in the said test plan and, for operational simplicity, in the master data configuration. Their operations will be limited to their property account;
- Monte Titoli will be in contact with all Issuers, Account Operators and clients that have confirmed their participation in the test to agree on the specific operating procedures for the preparation of the relevant scenarios.

Please use the following contact address for any support requirements: helpdesk.ce&is@lseg.com.