Market Notice

18 giugno 2015

Re-start of test activity 22nd June 2015

Dear Clients.

We have been advised by ECB that today, 17/06 MIG2 test environment will be subject to a purge of dynamic data (Positions, Instructions) affecting System Entity MOTI and all its clients.

This operation has been requested by the T2S operator to solve the issue arisen during latest RAD test (03/06) simulation which is affecting the regular production of settlement confirmation (SESE.025) from T2S: around 50% of expected settlement confirmation are not produced by the system.

As you can understand, this inconsistent behavior could seriously harm the successful continuation of any test and the purge of dynamic data is the only solution proposed by the T2S operator to restore normal working condition.

Execution of purge in MIG2 will be followed by the reload of non-zero client position as recorded in T1 (Monte Titoli Community test environment).

All positions in MIG2 will be re-created AWAS as the process used to reload positions doesn't allow to re-create any block.

This reload will be in charge to Monte Titoli and will occur Thursdy 18/06 and Friday 19/06, when MIG2 and T1 will be re-opened.



Market Notice

18 giugno 2015

To avoid any disruption to this sensitive process, all clients (ICP/DCP) are strongly requested not to send any instruction to T2S (directly/indirectly).

Please be also informed that, as part of the purge process and in order to <u>avoid</u> any inconsistency at restart of the community test, also from Monte Titoli test <u>environment T1</u>, all instructions will be <u>purged</u>.

The restart of Community test will occur Monday 22/06/2015.

Best Regards