

Market Notice

20 October 2016
MN_84/2016



London
Stock Exchange Group

Fees for the Settlement Service

For the attention of: Participants in the Settlement Service and in the X-COM Service

Priority: MEDIUM

Re: Fees for the Settlement Service

Dear Client,

We are pleased to announce that as of 1 November 2016 no settlement service fees will be applied to block/unblock securities instructions (so-called position management instructions) ordered by the X-COM Service.

This pricing change has been applied considering the operating model of X-COM Service, which implies the selection of many securities for the settlement of each financing transaction and the creation of an equal number of "position management" (block/unblock) instructions in T2S.

To this end, fees relating to securities block/unblock instructions ordered by the X-COM Service will be reversed from total fees accruing for items with invoicing codes SET015, SET020 and SET016.

The document "Fees applied to intermediaries – General price list", updated to reflect these changes, has been published today in the [Download Area](#) of the Monte Titoli website.

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