

28 August 2024

32_ON/2024

Settlement Discipline Art.19

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| All'attenzione di: | DCPs, ICPs |
| Priorità: | Media |
| Oggetto: | Settlement Discipline Art.19: Release into Production |

Dear Client,

We wish to inform you that the release into production of Settlement Discipline Art.19 has been confirmed and will take place on September 2nd, 2024.

The information for the communication of penalties will be modified according to the new terms provided for by art. 19 of the CSDR. We will therefore proceed with a harmonization of the process of collection and distribution of penalties, entrusting the CSD with responsibility for both cleared and non-cleared penalties.

In particular, even in the case of penalties relating to cleared instructions by CCP, the MT537 message will have the following value:

- "22F::TRCA" will be populated with "CSDP".
- "17B::CMPU" will be populated with "Y".

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The updated version of the Settlement Discipline Operational Model will be made available shortly, in the Italian and English versions in the MT-X document section in the folder: "Documentation > Projects > Settlement Discipline".

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