Operational Notice

08 June 2020
ON_19/2020

T2S release 4.0 and "X-TRM Release" project
Release into production

For the attention of: DCPs, ICPs

Re: T2S release 4.0 and "X-TRM Release" project - Release into production

Dear Client,

We wish to announce that Release 4.0 of TS2 and the "X-TRM Release" project have been confirmed and will therefore be available in the production environment as of Monday 15 June 2020.

Implementation plan

T2S Release R4.0

Release 4.0 will be launched into production according to "option 2" as defined in Chapter 3.4.3 of the MOP.

This method involves the suspension of the settlement day by both T2S and Monte Titoli at approximately 20:00 hours on Friday 12 June; as of 21:00 hours all communication channels will be closed. Clients will be informed by PTTS-SOMT. Note that because the XSD schemas for various messages have been changed, if clients queue up old messages after 20:00 hours, the messages will be discarded when T2S opens again.

Monte Titoli services are scheduled to reopen on Saturday 13 June, subject to a confirmation notice from the PTTS-SOMT team.

The PTTS-SOMT team will also provide email confirmation of the most significant phases of the release process:

- Friday 12/06, at around 21:00 hours, confirmation of commencement of the release procedures; closure of incoming and outgoing communication channels to/from T2S and A2A and U2A channels

- Saturday 13/06, at around 12:45, the reopening of the A2A and U2A communication channels will be announced; from this moment on, participants can once again send settlement transactions to T2S.

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The definitive release plan (Playbook) is available on the MT-X platform at the following address: Documentation > Post Trade Participant Committee – PTPC > T2S Change Management and Client Test Plan > Documents and Presentations

<u>"X-TRM Release"</u>

As reported in ON No. 6 of 5 March 2020 (*insert link*), Monte Titoli will merge the date of release into production of T2S Release 4.0 with some of the functionalities that are part of the "X-TRM Release" project:

- X-TRM: acceptance of instructions with zero countervalue for DVP Issuance instructions
- Management of the "CYCL" reason code following the CR609 previously released with T2S R3.2

Accordingly, their release in production on 15 June 2020 is confirmed.

Please use the following contact address for support requests on either project during the release phase:

PTTS-SOMT

ptts-somt@lseg.com