

09 September 2021

ON\_53/2021

# Settlement Discipline

To the attention of: **All participants**

Topic: **Dry-run**

Dear Client,

we are pleased to inform you that Monte Titoli, as anticipated in ON\_ n. 34/2021 of 11 June 2021, will start the Dry-run phase of the Settlement Discipline project in Production environment on 14 September 2021.

As part of the Dry-run phase, participants will be able to verify penalties reporting generated by T2S system considering Production environment data: during the Dry-run only the reporting function will be enabled without proceeding with penalties cash collection and redistribution which will be activated from 1 February 2022.

From 14 September 2021 it will therefore be possible to proceed with the subscription of the daily and monthly reporting, through the CLIMP portal, by selecting U2A and / or SWIFT 15022 channels.

Starting from September 15 the system will calculate and report penalties considering as first computing date September 14, 2021.

Please note that at the launch of the Dry-run phase the system will automatically upload default penalties cash accounts into CLIMP: these coordinates, which will be used starting from 1 February 2022, can be displayed and modified via CLIMP by participants in case a penalties dedicated cash account is needed.

On 1 Feb 2022 T2S will set to zero the daily penalty rates for the business days prior to 1 Feb 2022 to avoid recalculation/changes on January data and will set the correct daily penalty rates from the 1 Feb 2022 onwards to correctly calculate new penalties.

For Operational support or Appeal requests:

OPE SET (Please use "Dry-run" in the e-mail subject)

[mt-t2s-test@lseg.com](mailto:mt-t2s-test@lseg.com)

[mt-penaltyappealperiod@euronext.com](mailto:mt-penaltyappealperiod@euronext.com)

For CLIMP configurations support:

Membership & Client Integration

[mt-mdm@euronext.com](mailto:mt-mdm@euronext.com)