
Operational Notice

05 March 2020
ON_06/2020

“CR515 CAoF Transformation Alignment” and “X-TRM Release”

For the attention of:
Re:

ICPs and DCPs
T2S CR-515 Transformation Alignment and X-TRM Release

Dear Client,

With reference to the new functionalities in question and Operational Notice No. 3 of 28 January 2020, please note that the dates previously scheduled for the execution of the external tests (3- 21 February 2020) and for the launch of production (9 March 2020) have been rescheduled as detailed below.

This new scheduling is due to some discrepancies during internal tests, the resolution of which led Monte Titoli to decide to merge the date of release into production of T2S Release 4.0 (15/06/2020) with some of the functionalities that are part of the “X-TRM Release” project, in particular:

- X-TRM: acceptance of instructions with zero countervalue for DVP Issuance instructions
- CR609 T2S Release 3.2 – Management of “CYCL” reason code

On the other hand, the “CR515 CAoF Transformation Alignment” project envisages a date of release into production of 29 June 2020, following a request from 4CBs to decouple the release date of T2S Release 4.0 from the release of the implementation in question.

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1.0 Dates of external testing and release into production

For the following functions:

- X-TRM: acceptance of instructions with zero countervalue for DVP Issuance instructions
- CR609 T2S Release 3.2 – Management of “CYCL” reason code

clients are not required to execute any specific tests; if Participants nevertheless wish to perform them and obtain a positive result, it is not necessary to report them to Monte Titoli.

On the other hand, client testing is envisaged for the “CR515 CAoF Transformation Alignment” project, scheduled for the period between 11 and 29 May 2020 in Monte Titoli's T2 test environment (Pre-prod), connected to the T2S “UTEST” test environment.

Subject to the overall successful outcome of the tests, the deployment into production is scheduled to commence on two separate dates:

- the release on 13/6, in production as of 15 June, of the “X-TRM Release” project in conjunction with T2S Release 4.0.
- the release on 29/6 of the “CR515 CAoF Transformation Alignment”.

Due to the dual release timescales, ICPs are requested NOT to enter instructions in X-TRM On-line until 20 days after the maturity date of the financial instrument in the period between 15 and 26 June.

Any requests from ICPs for the entry of instructions during this period must be sent to the following email addresses:

- helpdeskdomeesticcustody@lseg.com for CAoFs arising from special domestic operations.
- helpdeskdomeesticcustody@lseg.com for CAoFs arising from special foreign operations.

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2.0 Documentation

The test plan for the “CR515 CAoF Transformation Alignment” function will be posted in the document section of MT-X by 17 April 2020 and will be announced by operational notice.

The Operational Model for CAoFs is already available in the document section of MT-X.

Please use the following contact address for any further information required:

Testing Management

Email: MT-T2S-test