
Operational Notice

26 February 2021
ON_14/2021

Shareholder Rights Directive II: production release of SRDC Investor Indicator

For the attention of:
Re:

ICPs/DCPs/Issuers/Account Operators
Shareholder Rights Directive II: release into
production of SRDC Investor Indicator

Dear Client,

We are pleased to announce that, in line with the provisions of the SMPG Market Practice, Monte Titoli is planning to introduce the use of the SRDC Indicator, purpose of which is to indicate the origin of information on corporate actions that are within the scope of the Directive (shareholders' meetings, requests for shareholder identification and other corporate actions).

In particular, with respect to Monte Titoli's role as an Investor CSD, a structured field dedicated to this Indicator has been introduced into the SWIFT 564 ISO 15022 message. This enables the information - if available - to be channelled to participants in the system. Please note that Monte Titoli will not conduct any formal or substantive verifications of data entered by Issuers in the field in question. The function will be made available in production on 1 March 2021. The specifications of the said Swift 564 message will be available in the Monte Titoli messaging section on the MyStandards portal as of the same date.

The relevant alignment of the SWIFT ISO 15022 messaging used by Monte Titoli in its role of Issuer CSD will take place concomitantly with the go-live of phase 2 of the SRDII project, which will implement the remaining adaptations to the Directive ("Request to disclose information regarding shareholder identity" and "Transmission of information specific to corporate events other than general meetings"). In the interim period pending the release of these adjustments, the narrative field of SWIFT message 564 will be used.

Operational Notice

26 February 2021
ON_14/2021

For RNI and MT-X messaging, this information will still be channelled through the narrative field.

Please use the following contact email addresses for any requests for clarification:

Domestic Custody

Email: Helpdesk.DomesticCustody@lseg.com

International Custody

Email: Helpdesk.InternationalCustody@lseg.com