

08 July 2025

ON_25/2025

Billing message CAMT.077

To the attention of: **Intermediaries and Issuers**

Priority: **Medium**

Topic: **Billing message CAMT.077**

Dear Client,

We inform you that:

- On Euronext Securities Milan [website](#) the updated version of the Operational Model for the adaptation of the billing process for the billing is available. This document reports new details:
 - o On exposition criteria of fees in the billing message CAMT.077 (in SWIFT ISO 20022 format)
 - o On the method for the subscription of this billing message by the clients interested in receiving it.
- The billing message CAMT.077 will be made available to clients in the role of intermediary and/or issuer on their request starting from the invoicing of next November billing cycle, subject to confirmation of the positive test results.

The tests will be managed in two phases during the Q4 2025:

- 1st phase with the only participation of a pilot client (already identified);
- 2nd phase open to all clients upon their request.

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Clients who are interested in receiving billing messages in camt.077 format are kindly requested to express their interest no later than 8 August 2025 sending an e-mail to CSD.Onboarding@euronext.com. Following this expression of interest, Euronext Securities Milan will provide the required subscription forms and related instructions in due course.

Please note that all signed forms must be returned by mid-September 2025 to the above mentioned e-mail in order to ensure timely inclusion in the testing phase and configuration activities.

For further information please contact:

CSD.Onboarding@euronext.com