
Operational Notice

31 December 2019

ON_65/2019

Change in the French tax rate

For the attention of: INTERMEDIARIES

Priority: HIGH

Re: Standard rate

Dear Client,

On 19 December 2019, the French National Assembly adopted the Finance Act for 2020.

With regard to dividend payments of French origin to non-residents in France, the WHT rate for corporate entities will be reduced from 30% to 28% as of 1 January 2020. The WHT rate for dividends paid to individuals remains at 12.8%.

For further information, please contact:

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