

04 February 2026

ON_03/2026

Date of the shareholders' resolution for dividend payment management – communication method

To the attention of:	Issuers, Service Providers
Priority:	Medium
Topic:	Date of resolution of shares and similar instruments

Dear Client,

The new Budget Law has introduced an amendment to the criteria for applying the tax on Italian dividends (when the final recipient is a company resident in the EU) for resolutions adopted after 1 January 2026.

To enable intermediaries to correctly apply the required tax treatment, it is necessary to clearly identify **the resolution date**.

In order to make the resolution date available in a standardized way and without requiring any changes to formats or systems, starting from 4 February 2026, **issuers and service centers may indicate the shareholders' meeting resolution date in the NOTES field of the MT260-Bis message**.

The content of the NOTES field will be automatically transferred into the **DDS 721 – Announcement**, thus making it available to depositing intermediaries and internal teams.

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Scope of application:

- All events related to shares and similar instruments with value date in 2026, referring both to Italian issuers and to foreign issuers subject to Italian taxation.
- All MT260-Bis messages used to transmit instructions to Euronext Securities Milan in 2026.

The above instructions apply to all assignments relating to taxable distributions.

For further information, please contact:

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