OPERATIONAL NOTICE

EURONEXT SECURITIES

14 November 2025

ON_43/2025

T2S Release R2025.NOV – Production release

All'attenzione di:	**DCPs, ICPs**
Argomento:	**T2S Release R2025.NOV**

Dear Client,

We wish to inform you that the production release of T2S Release R2025.NOV has been confirmed and will take place on 22 November, effective from 24 November 2025. Euronext Securities Milan has successfully completed testing of all defects and change requests applicable to its operating model in the T2S UTEST and ES-MIL TE test environments.

Software release plan in the production environment

The production deployment of release R2025.NOV will follow the so-called "option 2" defined in the MOP, chapter 5.2.2.

The reopening of ES-MIL services is scheduled for Saturday 22 November and is subject to confirmation from the Operational Support team.

The PTTS-SOMT team will also provide email updates on the achievement of the most significant phases of the release process:

- On Friday 21/11 at around 20:00, confirmation will be given of the start of the release procedures; inbound and outbound communication channels to/from T2S, as well as A2A and U2A channels, will be closed.
- On Saturday 22/11 at around 11:40, notification will be given of the reopening of the U2A – GUI communication channels to allow DCP clients to carry out checks during the SOD and NTS phases.

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- On Saturday 22/11 at around 21:00, notification will be given of the reopening of the A2A communication channels; from this moment onwards, DCP participants may once again send settlement instructions to T2S.

Please note that any instructions submitted at the same time as, or after, the closure of the legacy systems will be lost. Any instructions entered at the time of system closure must be re-submitted by participants directly to the new system when the channels are reopened.

Available documentation

The final release plan (Playbook) entitled "PROD - R2025.NOV deployment strategy_v2.0" is available in the documentation section of the MT-X platform at the following path: HOME > Documents > Projects > T2S Releases > T2S release R2025.NOV.

For any support requests during the release phase, please refer to the following address:

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PRIVATE