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Market Practice Portfolio Transfer

To the attention of: **All Participants and Account Operator**

Topic: **Market Practice Portfolio Transfer**

Dear Client

In the context of the CSDR project and to limit penalties impacts on portfolio transfer instructions between intermediaries, we inform you that representatives of the Italian banks and financial institutions operating in the post-trading Have updated the "[T2S Portfolio Transfer - Italian Market Practice](#)" guidelines.

For further information please contact:

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