OPERATIONAL NOTICE

EURONEXT SECURITIES

30 June 2025

ON_24/2025

German tax reclaims for tax year 2020

To the attention of:	**All intermediaries**
Priority:	**High**
Topic:	**Update on modalities and timing for tax reclaim requests**

Dear Client,

We would like to inform you that the process and timing to send fiscal refund documents (standard refund), related to dividends received during 2021, is currently under definition by the German CSD. In the meantime, we are sharing guidelines to provide intermediaries with all necessary information to send refund requests.

We are currently still waiting to receive information related to refund requests for years after 2021.

Below you can find all necessary fullfillments, timing and indications to send tax reclaim requests to ESMIL.

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MILAN

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Tax Year 2021

1. Main fullfillments for intermediaries:

a. Obtain COR (Certificato di Residenza) of the final beneficiary of the cash distribution related to tax year 2021 from Agenzia dell'Entrate;

b. Predispose Tax vouchers from the intermediary to the final beneficiary tracking the whole payment chain;

c. Fill excel file "Beneficial Owners details"; available at https://www.euronext.com/it/post-trade/euronext-securities/milan/intermediari/t2s-gateway dedicated to the German market;

d. Send via a single email to taxrefund@euronext.com the COR in PDF format from point a) and files from point b) and c) together with Tax Vouchers request to be produced by ESMIL and the foreign CSD using the excel file for each beneficiary.

2. Timing

a. All documents have to be sent to ESMIL no later than 15/08/2025. Requests received after this date will be managed on a best effort.

3. General indications:

a. ESMIL won't perform any checks on received documentation and will send it to the issuer CSD.
b. Each intermediary will have to send an email with all necessary information and documents for each final beneficiary.

For more information:

Email: taxrefund@euronext.com