OPERATIONAL NOTICE

EURONEXT SECURITIES

16 October 2025

ON_37/2025

CA4U
Client Test Plan

To the attention of:	**CSD Participant**
Priority:	**High**
Topic:	**CA4U: Client Test Plan**

Dear Client,

we would like to inform you that Euronext Securities Milan will begin the first and second phases of the Client Test for the new platform of Euronext Securities Milan from November 10, 2025, until December 30, 2025. Euronext Securities Milan will be responsible for communicating all tests related to the subsequent phases.

The calendar of events to be tested is available in the MT-X documentation area under the following path:

Documentation > Projects > CA4U > Test > CA4U_Test Plan_v1.0.

The Corporate Action Reference (CORP ID) relating to each individual event will be communicated in a following update.

The guidelines for starting the tests are available in the document "CA4U_Test Plan ENG_v1.0" in the same documentation area above mentioned.

Participants interested in performing a test in the role of the 'Paying Agent', for the events on domestic securities scheduled in the test plan, need to communicate the event for which they wish to act as 'Paying Agent' two weeks before the announcement date of the event itself by sending an email to the mailbox Test-CA4U-MIL@euronext.com.

Requests received after this deadline will be handled on a best-effort basis.

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To request test support or any clarification regarding the functionalities subject to testing, it is possible to send an email to the following address:

Test-CA4U-MIL@euronext.com.