



# Invoicing of fees applied to intermediaries

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Dear Client,

we are pleased to inform you as follows with regard to fees invoicing:

- as in the October invoice undue VAT was applied to fees of the settlement service (invoicing codes SET001, SET003, SET004. SET005, SET008 and SET099, this latter concerns the discount on the cost recovery of T2S information services) and of the foreign settlement service (invoicing code DT00142), towards the concerned clients we have issued credit notes to divert the debited fees and new invoices applying the VAT exemption;
- credit notes have been issued to divert the annual fee of the second tariff option of X-TRM Online (invoicing codes MX0040), already invoiced in the month of October;
- the October invoice did not include amounts accrued on last 31<sup>st</sup> August for settlement and daily resubmission fees (invoicing codes SET001 and SET003) and we will update you as soon as possible;
- in the next November invoice the following fees will be included:
  - amounts accrued in September and October for the fees for corporate events of securities managed through links with other NCSs (invoicing code ES0001) and part of the amounts accrued in the same period for the fee for the cash settlement in T2 (invoicing code SA0088);
  - cost recovery of the T2S information service (invoicing code SET008) towards clients acting as DCPs in T2S for part of the amounts accrued in September not included in October invoice and for the amount accrued in October;

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# Market Notice

16 November 2015



**London**  
Stock Exchange Group

- amounts accrued in October for settlement and daily resubmission fees (invoicing codes SET001 and SET003).

Lastly we remind that, as already communicated in the market notice of last 30<sup>th</sup> October, amounts accrued from June to October for fees of X-COM service will be included in the November invoice.

For further information, please contact:

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