

New fees for clients

Dear clients,

Monte Titoli is pleased to inform you that starting from 1st of January 2016 new fees will be effective for the following functionalities:

- functionalities offered to intermediaries.
 - Cash reporting on S -2, including for each SAC the multi-lateral cash balance and the amounts to be debited/credited deriving from payments on governments bonds; the report will be available in xls format, on participant or settlement bank request (being participants of the Settlement Service) until the release of cash forecasting functionalities through message. The fee below is applied according to the number of SACs requested:

Cash reporting	Monthly Fee	Invoicing code
Report - up to four SACs	1,500.00	SET009
Report - more than four SACs	2,300.00	SET009a

- Performing of urgent changes in client profile and urgent change related to the substitution of SAC linked to a DCA in CLIMP

	Fee	Invoicing code
Participation profile management - urgent	1,500.00	SET013
Participation profile management –urgent substitution of a DCA linked to a SAC	1,500.00	SET014

In case of urgent change implying the maintenance of the main DCA the change implicates a double profile management

- functionalities offered to issuers:

Market Notice

01 dicembre 2015



London
Stock Exchange Group

- in conformity with TUF rules, management of shares with increased voting right , providing the application of the following fee:

	Annual Fee	Invoicing code
Annual fee - management of shares with increased voting right	3,000.00	SA0106

- Profile management through CLIMP of operational conditions, with the application of the following fee

	Amount	Invoicing code
Management profile (CLIMP)	350.00	SA0107
Urgent management profile (CLIMP)	1,500.00	SA0108

The following pricing lists, updated as above indicated, are available on Monte Titoli website at the page <http://www.lseg.com/areas-expertise/post-trade-services/settlement-and-custody/monte-titoli/download-area/fees> .:

- Fees applied to Intermediaries – General
- Fees applied to Issuers.

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