

29 September 2025

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Tax Relief for French market

To the attention of:	ICP, DCP
Priority:	High
Subject:	Extension to French ETFs held by French Residents

Dear Client,

We are pleased to announce that starting from October 6, 2025, Euronext Securities Milan will launch a new service dedicated to French tax residents holding ETFs.

More in details, clients will be able to manage French ETFs on behalf of French investors in our system. Please note that extension is not applicable to equity and similar, as this will be part of a further enhancement scheduled for June 2026.

The service can be activated under the following conditions:

- Subscription of dedicated contract
- The account should be in the name of a withholding agent recognized under French law, or alternatively
- If the account is not in the name of a withholding agent, all French tax resident beneficiaries must be segregated in a dedicated account

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We are confident this new service to represent a valuable opportunity for our clients, and a further step to expand the range of tax services already offered by Euronext Securities Milan.

The updated tax guide is available on our website.

For further information, please contact:

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