

21 April 2022

MN_05/2022

International Sanctions – amendments to the General Terms and Conditions Part II

To the attention of:	Intermediaries and Issuers
Priority:	Medium
Subject:	Amendments to the GTC Part II

Dear client,

recently, a number of restrictive measures against Russia and Belarus have been adopted through regulatory obligations that apply also to Euronext Securities Milan in the capacity of CSD.

The restrictive measures are included in the COUNCIL REGULATION (EU) 2022/328 article 5 sexes and COUNCIL REGULATION (EU) 2022/398 article 1 quinquies.

The sanction rules reads:

1. It shall be prohibited for Union central securities depositories to provide any services as defined in the Annex of Regulation (EU) No 909/2014 for transferable securities issued after 12 April 2022 to any Russian/Belarus national or natural person residing in Russia/Belarus or any legal person, entity or body established in Russia/Belarus.
2. Paragraph 1 shall not apply to nationals of a Member State or natural persons having a temporary or permanent residence permit in a Member State.

On the basis of the above and considering in general the need to ensure compliance with legal and regulatory obligations deriving from applicable international financial sanctions and restrictive measures also within the provision and use of post-trade services, Euronext Securities Milan will introduce in the General Terms and Conditions Part II new provisions in this respect.

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According to article 7.3 of the General Terms and Conditions – Part I, the amendments are published on the website at <https://www.euronext.com/it/post-trade/euronext-securities/milan/membership/contratti-e-corrispettivi>

This Market notice cancel and replaces the previous one published on 14 April 2022 due to misalignment between the English and Italian version of the amendments to the General Terms and Conditions – Part II.

The amendments will enter into force on 26 April 2022.

Per ulteriori informazioni la preghiamo di contattare:

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