
Market Notice

July 29th, 2015

Reminder: T2S – Operative guidelines for a right management of the Membership procedures (Frozen Period – BIC Code – CLIMP)

Dear Client,

considering the upcoming migration to the new European settlement platform Target2 Securities on the August 31st, 2015, we would like to take the opportunity to remind some important aspects related to the participation to the services offered by Monte Titoli.

- **Frozen Period:** all the changes which involves clients' static data (including the opening of new accounts and the subscription of additional services) must be limited due to the Frozen Period, planned from July 15th to September 15th, in order to guarantee the stability of our participants' static data both in the current system and in T2S production environment. For this reason, we kindly ask to do not carry out change requests on the participant configurations within this period.

In case of new issuance account opening request, if it would not be possible to postpone it after the "Frozen Period", Monte Titoli is committed to carry it out within 5 working days from the receipt of the contractual forms fully completed, and considering the number and the time sequence of received requests.



London
Stock Exchange Group

Market Notice

July 29th, 2015

- **Migration Weekend Dress Rehearsal:** considering the coming Migration Weekend Dress Rehearsal planned from July 31st to August 3rd, from today till August 3rd all the Static Data updating activities are suspended in order to guarantee the correct data alignment among the different environments and, consequently, to avoid elements that could prevent a good Migration Weekend Dress Rehearsal result.
- **BIC Code:** every new participant to Monte Titoli services, both intermediary and/or issuer, must have a BIC Code in order to be registered in the T2S Platform. For this reason, we kindly invite every client (or its Service Provider) to ask for the BIC Code to SWIFT with enough time in advance.
- **Access to CLIMP:** every client, including those who delegate a Service Provider, must have access to CLIMP (Client Migration Platform, the platform used to communicate and manage Monte Titoli participants static data). Therefore it is necessary that the participants without CLIMP credentials, start to manage the request of credentials before August 24th. For this topic, we kindly ask the cooperation of the Service Providers to make their clients aware of this new membership feature.

For further information, it is possible to consult the previous market notices published in our website referring, respectively, to the CLIMP and Membership activation procedures:

- "Activation T2S Client Migration Platform" - 15/12/2014.

Market Notice

July 29th, 2015

- “T2S – right management of membership procedures” - 03/07/2015.

For further details, please contact::

- for access to CLIMP:
pt.clientservices@lseg.com
tel. +39 02.33635.640
- for information about the management of our client database:
mdm@lseg.com
tel. +39 02.33635639