

05 March 2025

ON\_07/2025

# PTI Iberclear: ES-MIL Adjustment to Reform 3

To the attention of:	<b>Intermediari, Emittenti e loro Centri Servizi</b>
Priority:	<b>Low</b>
Topic:	<b>PTI Iberclear: ES-MIL Adjustment to Reform 3</b>

Dear Client,

Following our Operational Notice No. ON\_04/2025 of January 27, 2025 we are pleased to inform you that, in accordance with the Spanish Reform 3, ES-MIL has carried out the necessary tasks for the adjustment of the report (known as PTI) which involves the flow exchanged with the issuer CSD Iberclear containing the identification of intermediaries at Euronext Securities Milan.

From March 10, 2025, Iberclear will require the inclusion of information in the PTI report only for instructions related to registered and similar shares as opposed to the current practice which also requires information for instructions related to bonds.

ES-MIL has successfully completed the tests required by the Iberclear Community, and we can confirm full adherence to the aforementioned Reform from March 10, 2025.

We remain available for any information at the following address:

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