

23 August 2022

MN\_07/2022

## Changes to fees

To the attention of:	<b>ICPs, DCPs</b>
Priority:	<b>Medium</b>
Topic:	<b>Changes to fees applied to intermediaries</b>

Dear client,

Please note that changes will be made to fees applied to intermediaries with effect from 1 October 2022. The changes are indicated in the updated tables of fees applied to intermediaries published today in the "[Membership](#)" section of the Euronext Securities Milan website.

In summary, the changes are as follows:

- safekeeping fees for international funds held through ICSDs, invoiced with code MK0046, are revised as shown in the table below, with the concomitant discontinuation of the fee item with invoice code MK0046a applied to certain fund issues (special funds):

Current fees			Fees as of 1 October 2022		
Balance in € billion		Annual bps	Balance in € billion		Annual bps
From	To		From	To	
-	1	1.00	-	1.5	1.05
1	Over	0.80	1.5	15	0.80
			15	30	0.75
			30	Over	0.65

- in the area of tax services, a special section is created for tax assistance on German market securities with the following fee items, the first two of which include costs applied by the foreign

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CSD, without prejudice to recovery of the higher costs applied by the foreign CSD for request of refund received after the deadlines with the separate "out of pocket" fee item,

Fee applied per payment transaction, ISIN and beneficiary or, if not indicated, per account	
Application for a "standard" refund of a higher than conventional retention	€ 145.00
Issue of certificate of collection of profits by the foreign CSD	€ 80.00
Issue of certificate of collection of profits by Monte Titoli	€ 50.00
Out of pocket (recovery of costs charged by the foreign CSD for a refund claim after the deadline)	Variable

- with regard to the FTT service for the Spanish market, the fees applied per declaration have been revised, as indicated in the table below, to include the cost of € 60.00 charged by the foreign CSD, which is now recovered with a separate fee item:

Fee item	Current	Effective as of 1 October 2022
Unit fee for each declaration validated within the set deadlines	€ 60.00	€ 120.00
Unit fee for each declaration after the set deadlines	€ 80.00	€ 140.00

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