

22 March 2022

ON_07/2022

CSDR Settlement Discipline - Change of Key Dates

To the attention of:	All Participants
Priority:	High
Topic:	Change of Key Dates of CsdR Settlement Discipline at European level

Dear Client,

Following the previous communications and as discussed in the last extraordinary PTPC Settlement Discipline which took place on 17 March, we inform all participants that the monthly process of penalties related to only February 2022 has been revised at European level in this way:

- Monthly penalties report related to instructions with settlement in T2S has been sent by Euronext Securities Milan on 18 March.
- Monthly penalties report related to External settlement instructions will be dispatched by Euronext Securities Milan on 30 March upon the receipt from ICSD.
- Payment penalties process, originally scheduled for 23 March, has been postponed to 13 April. Euronext Securities Milan will create payments PFOD containing Trade Date 11 April and Intended Settlement Date 13 April.
- Euronext Securities Milan will evaluate extraordinary Appeals raised by participants until 30 March.

For operational support:

OPE SET and Executive Account Manager

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For Appeal requests :

OPE SET

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For CLIMP configuration support:

Membership & Client Integration

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