

06 October 2026

ON_42/2026

CA4U - Cash Distribution Payments: Replacement of RTGS Accounts

All'attenzione di:	Paying banks, service providers, issuers
Priority:	High
Topic:	CA4U paying bank

Dear Client,

Please be reminded that, from 30th November 2026 corresponding to the migration date to the new corporate actions management platform, all payments relating to corporate events classified as **cash distributions** will be settled exclusively via the **T2S** platform, through the **Dedicated Cash Accounts (DCAs)** of the Paying Banks configured in **Euronext Securities Milan's CLIMP platform**. Consequently, the use of **RTGS accounts** for the settlement of such payments will no longer be permitted.

Accordingly, Issuers (or Service Providers) and Paying Banks are invited to review and update their configurations in a timely manner, where necessary. In this regard, please note that a missing association between the **SAC account** and the corresponding **DCA cash account** by both the Issuer and the Paying Bank will prevent the corporate action event from being processed.

To facilitate the migration to the new platform, **Euronext Securities Milan** is available to provide operational support to Issuers (or Service Providers) and their Paying Banks in establishing the association between the **SAC account** and the new **DCA account** in the **CLIMP application** of Euronext Securities Milan, before **30 November 2026**.

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Prior to this activity, the Paying Bank will be required to update its **Credit Memorandum Balance** in **T2S** with its relevant national central bank, by adding the BICs of the Issuers and validating the DVP link within the **CLIMP platform**.

To take advantage of the operational support offered by **Euronext Securities Milan**, clients are kindly requested to contact:

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