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Streamlining the Billing Process: introducing a unified Billing Platform across Euronext Securities

To the attention of:	All Clients
Priority:	Low
Topic:	New Billing Process

Dear Client,

Euronext Securities is pleased to announce the implementation of a new Billing Platform, our latest convergence project which will streamline processes and adopt the Eurosystem Collateral Management System (ECMS) SCoRE standards across our four CSDs.

This strategic initiative aligns with our commitment to eliminate redundancies and reduce operational complexities.

The primary objectives of the project are the following:

- Enhance the overall billing experience for our clients;
- Streamline processes to optimise efficiency and accuracy;
- Adopt ECMS SCoRE regulatory standards.

These objectives will be delivered through a phased rollout of the new billing system to

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ensure a seamless transition.

Phase 1, scheduled to go-live on 20 November 2023, will focus on deploying the platform in Euronext Securities Copenhagen and Euronext Securities Porto. Customers in these markets will benefit from the new system as early as December 2023, when they receive their November invoices.

Phase 2, targeting Euronext Securities Oslo is expected to go live in mid-Q3 2024 and will terminate by December 2024 with the roll-out of the system for Euronext Securities Milan, marking the final implementation of the unified platform across all regions.

Under the new system, customers will be able to access Euronext Securities invoice documentation in machine-readable formats, accompanied by additional information on how amounts are calculated, offering deeper and more granular insights into the billing process for each customer.

Leveraging its newly created shared service centre in Porto, Euronext Securities continues to commit to simplifying and enhancing operational processes for the direct benefit of its customers.

For more information, please reach out to your Relationship Manager or visit the Billing Convergence Project page on our website [Billing Convergence Project | euronext.com](https://www.euronext.com/billing-convergence-project).

For more information contact:

mtsalesteam@euronext.com