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# Market Notice

7 July 2017  
MN\_51/2017

## Reactivation of Settlement Discipline

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**For the attention of:**

**Priority:**

**Re:**

DCPs, ICPs

HIGH

Reactivation of Settlement Discipline

Dear Client,

We wish to announce that with the release into production of release 1.3 of T2s on 10 July next, the application solutions to the T2S problems that prevented the calculation of penalties/bonuses will be introduced. As of that date, Monte Titoli will commence an internal test with production data. In early September a PTPC meeting will be convened to schedule the test dates with participants for a period in which clients can verify the process of calculation of the penalties/bonuses according to the model described in the Settlement Service Instructions (paragraph chapter 1.5) which is available at the following [link](#).

At the same time, a review of the penalties will be conducted that takes into account the rates defined in the CSDR.

On conclusion of the verification period, by agreement with the system and the supervisory authorities and in the light of the review findings, if this is the case, a date will be set for the reactivation of the penalties, with the consequent application of the debits and credits provided for in the model.

Further information may be obtained from the following email address:

[helpdesk.settlement@lseg.com](mailto:helpdesk.settlement@lseg.com)



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