
Market Notice

30 May 2017
MN_45/2017

Management of insolvency proceedings against issuers

For the attention of:

Priority:

Re:

DCPs, ICPs

LOW

Management of insolvency proceedings against issuers

Dear Client,

Following a request received in the context of the PTPC “Services for issuers and MT invoicing”, we wish to point out, purely for information purposes, some procedural aspects of Monte Titoli's management of issuers that have been subjected to insolvency proceedings.

In general, the instigation of insolvency proceedings against an issuer does not imply the suspension by Monte Titoli of its provision of the Centralised Administration Service - Issuers.

Following the commencement of insolvency proceedings, Monte Titoli, in its provision of the service, acts according to the instructions of the competent authorities responsible for the insolvency proceedings.

Upon receipt of a notification that insolvency proceedings against the issuer have been commenced, Monte Titoli assesses whether to suspend the debit of “custody fees”. Issuers to whom this fees are suspended are listed on a dedicated list posted on the Monte Titoli website at the following link: <http://www.lseg.com/monte-titoli-ita/servizi-agli-emittenti>.



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The sole purpose of this list is to announce Monte Titoli's decision to suspend custody fees. In no case should it be used for other purposes, in particular as an indicator of the status of insolvency proceedings against issuers, for which concerned parties should refer to confirmed sources of official information.

For further information, please contact:

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