Operational Notice

19 December 2018
ON_77/2018

T2S R 3.2 CR-0613

For the attention of: **DCPs**
Re: **T2S R. 3.2 CR-0613**

Dear Client,

Release T2S 3.2, which will be available for testing as of 27 September 2019 and in production as of 16 November 2019, provides for the implementation of CR-0613, which enables participants to request the receipt of outbound messages in bundling mode.

Participants that decide to make use of this feature will receive outbound messages when one of the following parameters, which are the same for all participants in the system, is attained:

- Maximum number of messages at 1000
- Elapsed time at 2 minutes

The full text of the CR-0613, with all operational details, is available in the dedicated release 3.2 folder in the documents section of MT-X.

In order to assess the impact of the changes introduced with the CR in question, the ECB will organise two volume test sessions in which Monte Titoli will participate: the first session will take place before the release of the CR-0613 in the UTEST test environment, and will be repeated after the release to enable a comparison of the findings.

Participants are therefore asked to inform us by email to the address: MT-T2S-Test@lseg.com, by Thursday 10 January 2019, if they intend to avail themselves of the functions offered by CR-0613 as of the entry into production of release 3.2. Monte Titoli will act accordingly to request the appropriate configuration from the T2S operator in time for the volume test sessions.

A communication indicating whether or not a participant intends to avail itself of the bundling function (the absence of which will be interpreted as not signing up to the function) will be binding at the time of the launch of release 3.2 into production - i.e. it will not be possible to alter the previously communicated option. Procedures for adhering to the functionality after the CR's launch into production are currently being defined by the OMG.

DCPs that indicate their intention to use the new functionality will be required to provide feedback on the outcome of the CR test and to participate in the volume test sessions (non-participation will result in exclusion from the bundling function when it is launched into production): Monte Titoli will report the names of participants to the UTSG by mid-January 2019.

Finally, Monte Titoli will provide further details on the conduct of the test sessions, including the necessary volumes, as soon as they become available.