
Market Notice

26 October 2016

MN_87/2016



London

Stock Exchange Group

Invoicing - adjustments to fees

For the attention of: Participants in the Settlement Service

Priority: MEDIUM

Re: Invoicing of adjustments to fees for the Settlement Service

Dear Client,

Please note that in the event of any adjustments by the European Central Bank to T2S fees communicated after the end of the relevant month of accrual, Monte Titoli shall invoice clients for the resulting adjustments to Settlement Service fees in the month following the communication.

The adjustments will be indicated on the invoice with a separate indication of the month of accrual. In the case of credit adjustments, a final "a" character is added to the invoicing code of the fee subject to adjustment.

For further information please contact:

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