# Market Notice

22 March 2019
MN_08/2019

# Fees applied to Intermediaries

**For the attention of:** DCPs and ICPs

**Priority:** MEDIUM

**Re:** Elimination of the discount granted to new intermediaries participating in the Centralised Administration Service and the Settlement Service

Dear Client,

In implementation of the undertakings submitted by Monte Titoli to the Italian Competition Authority pursuant to Article 14-*ter*, paragraph 1, of Law No. 287/90, which were made obligatory by the Authority by an order issued on 7 March 2019, upon the conclusion - without the imposition of any sanctions and without ascertaining any infringement - of the investigation procedure initiated against Monte Titoli by order No. 27161 of 9 May 2018, please note that the discount applied to new intermediaries participating in the Centralised Management Service and the Settlement Service has been abolished with effect from 1 April 2019.

The up-to-date "Fees Applied to Intermediaries – General" table has been published today in the **Membership Area** of the Monte Titoli website.

For further information, please contact:

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