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# Market Notice

20 September 2016  
MN\_71/2016

## SPAIN: Introduction of T+2 settlement for equity securities

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For the attention **DCPs, ICPs**

of:

Priority:

**HIGH**

Re:

**CROSS-BORDER  
SETTLEMENT**

Dear Client,

Monte Titoli would like to inform you that, with effect from the settlement date of 3 October 2016, the Spanish market will introduce T+2 settlement for equity securities as well.

The official release from the CNMV (Comisión Nacional del Mercado de Valores), the Spanish national market authority, is available in English from the following link:

<http://www.cnmv.es/portal/verDoc.axd?t={7d21b84a-f445-480b-bb1b-c97b5791842c}>

The updated Quick Market Guide ("tablemat") has been published on the Monte Titoli page dedicated to the Spanish market, available from this [link](#).

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