
Market Notice

16 November 2015

X-COM: introduction of negative interest rates and new concentration limits

Dear Client

Monte Titoli and CC&G are pleased to inform you that, starting from today November 16th 2015, the triparty collateral management X-COM have been managing negative interest rates on triparty repos dealt on trading venues and guaranteed by the CCP.

From today as well, clients will take advantage from the new concentration limits implemented by CC&G within its Guarantee Scheme.

Alessandro Zignani, Head of Post Trade Business Development, said: "We are delighted to announce this release which represents the effective launch date of X-COM. With the introduction of the new guarantee scheme our clients will have the opportunity to use their whole asset portfolio in an efficient and cost-effective way. In the meantime we are working on the introduction of an additional guaranteed basket LCR compliant".

With the release of the 16th of November the new version of the XCOM's and CC&G's Service Instructions have entered into force. They are available on MT's ([link](#)) and CC&G ([link](#)) websites.

Further information on X-COM is available on the Collateral Management section of Monte Titoli ([link](#)) and CC&G ([link](#)).



London
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