

29 May 2023

ON\_18/2023

# ECMS/CMH – Publication of Operating Model and Technical Guide for SCoRE standards

To the attention of: **Intermediaries and their Account Operators**

Priority:

Topic: **Operating Model and Technical Guide for  
users**

Dear Client,

We are pleased to announce that Euronext Securities Milan has updated and published the final versions of the following user documentation, concerning adaptations following the adoption of the harmonised SCoRE Standards for the Billing and Corporate Actions processes, which is scheduled to be released into production - subject to the successful outcome of testing - on **8 April 2024**, in accordance with the ECB's scheduled timeframe for the release of the ECMS platform:

- "CMH Billing Standards – Operating Model"
- "CMH SCoRE CA Standards – Technical Guide".

The documentation referred to in this ON is available in the following folder of the MT-X document section: "HOME > Docs > Projects > ECMS/CMH".

With particular reference to the adoption of Billing Standard No. 4 regarding the harmonisation of the invoices payment date, note that the bringing forward of the payment date to the 15th calendar day of the month following the reference period of the invoice will have effect as of the invoice of April 2024 (with payment on 15 May 2024), for clients with an intermediary role.

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A notice concerning the organisation of the test phase will follow in the coming weeks.

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