

15 September 2021

ON_55/2021

Stock market rebranding test - AIM

To the attention of: **All participants and Account Operators**

Topic: **Stock market rebranding test - AIM**

Dear Client,

Further to MN_05/2021 OF 5 August 2021, please note that the start date for the testing indicated in the subject line is scheduled for 22 September 2021. This start date is subject to the approval of the competent authorities (AA.VV.).

Note also that following the amendment of the MIC, the penalties for unsettled instructions under the old MIC will be recalculated as if they come from a non-SME market. This may occur during the dry-run phase, but since the 60-day cancellation rule applies, there should be no such situations remaining when the penalties go into production in February 2022.

A communication listing the financial instruments to be used in this phase will follow.

The release into production, subject to a successful outcome of the testing, is scheduled for 25 October 2021.

For all those concerned, a FAQ document with the questions received so far is attached.

For further information, please contact:

Help Desk Settlement

Email: Helpdesk.settlement@lseg.com

FAQ:

The scheduled changes to Borsa Italiana market names and brands is as follows:

- Borsa Italiana's main equity market (the Mercato Telematico Azionario or MTA) will be renamed the "Euronext Milan"; → What is the MIC of this market? It won't change

I need to know the MIC in order to know which MIC the market name change refers to. My understanding is that the MIC doesn't change, in this case **MTAA**

- Borsa Italiana's investment vehicles market (Market for Investment Vehicles, MIV) will be renamed the "Euronext MIV Milan"; → What is MIC of this market? It won't change

I need to know the MIC in order to know which MIC the market name change refers to. My understanding is that the MIC doesn't change, in this case **MIVX**

- AIM Italia will be renamed the "Euronext Growth Milan"; → What is MIC of this market? Is this the market in which the MIC will change from XAIM to EXGM as indicated below? Yes it is.

- Borsa Italiana's STAR segment will be renamed the "Euronext STAR Milan". → What is the MIC of this market? It won't change, it'll still be **MTAA**

Thanks. Can you also indicate the MIC for the above 2 markets? **Done**

As part of this branding process, the MIC code of AIM Italia (currently "XAIM") will be changed to "EXGM" (subject to the approval of the relevant Registration authority) → Does this mean that Data vendors will no longer use the XAIM MIC to provide listing details for instruments, and will instead use EXGM? In fact the "XIAM" MIC is hardly used in the Goldensource system within Intesa, with only 46 listings, relating to instruments which have largely expired. As of the 'go live' it will be the official code for all parties involved.

Thanks

Do you have the list of data files you provide to Intesa containing the new information as indicated above? Or is this a generic change, in which reference data vendors will provide the data as per the notification indicated above? **Yes, if you are referring to AIM market**

Perfect - Thanks

Good morning,

In view of your communication below, could you please confirm whether the G56 flow is also affected, in particular the changes in market names (AIM now and later MTA and MIV)?

We can confirm that no changes in the G56 flow are scheduled for the MARKET SEGMENT ACRONYM field.

Good morning,

Can you tell me whether the new market coding will affect G56 files?

The present data is taken from XTRM, so it doesn't change until the report, the market information and the market source is changed.

We can therefore assume that the coding will remain unchanged in the flows, but will change in the Swift/T2S messages.

With respect to what has been announced through ONs, I would like to add that the MIC code of the AIM will change in all messages in which provision is made for it, while the MARKET SEGMENT ACRONYM will not change in any message.